

Athabasca University Students' Union
Balance Sheet As at 04/30/2019

ASSET

Current Assets

Adroit Investment Cash		362.28
AUSU - TD Bank		305,777.54
Adroit Investments (new:Mar27/15)		955,839.77
Prepaid Expenses		11,155.81
Total Current Assets		<u>1,273,135.40</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,288,437.08</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		3,413.40
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9867 (BS)		41.00
TD Visa #3429 (JC)		5,067.69
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
Total Current Liabilities		<u>126,849.59</u>

TOTAL LIABILITY		<u>126,849.59</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	914,175.75
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	123,606.50
Total Net Assets	<u>1,161,587.49</u>
TOTAL EQUITY	<u>1,161,587.49</u>
LIABILITIES AND EQUITY	<u><u>1,288,437.08</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2018 to 04/30/2019	BUDGET	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	538,796.25	838,500.00	-35.74
Total AUSU Revenues	<u>538,796.25</u>	<u>838,500.00</u>	-35.74
Other Income			
Investment Income	0.00	15,000.00	-100.00
Total Other Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
TOTAL REVENUE	<u>538,796.25</u>	<u>853,500.00</u>	-36.87
EXPENSE			
ADMINISTRATION			
Bank Fees	374.65	1,000.00	-62.54
Investment Fees	1,127.24	13,500.00	-91.65
Payroll Processing Fees	175.00	950.00	-81.58
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,412.49	3,500.00	-59.64
Telephone and Internet	1,707.15	6,000.00	-71.55
Miscellaneous Administration	93.59	500.00	-81.28
Executive and Staff Meetings	88.81	1,000.00	-91.12
Teleconference	2,272.84	1,500.00	51.52
Other Meetings	446.28	1,500.00	-70.25
TOTAL ADMINISTRATION	<u>10,377.38</u>	<u>32,900.00</u>	-68.46
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	24,348.95	41,000.00	-40.61
Total OFFICE Expenses	<u>24,670.24</u>	<u>42,000.00</u>	-41.26
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	2,878.10	3,900.00	-26.20
Office Hardware	3,099.03	3,900.00	-20.54
Website Maintenance	1,399.73	3,500.00	-60.01
Website Upgrades	5,636.93	18,000.00	-68.68
TOTAL COMPUTER EXPENSES	<u>13,013.79</u>	<u>30,300.00</u>	-57.05
PROFESSIONAL DEVELOPMENT			
Elections Expenses	0.00	5,000.00	-100.00

Staff Professional Development	2,878.88	6,000.00	-52.02
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	5,416.63	7,000.00	-22.62
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>8,295.51</u>	<u>37,500.00</u>	-77.88

STAFF WAGES AND BENEFITS

Staff Salaries	118,084.80	205,000.00	-42.40
EI Expenses - Staff	2,296.22	4,150.00	-44.67
CPP Expenses - Staff	4,731.67	10,150.00	-53.38
Staff Benefits	3,244.25	9,400.00	-65.49
Staff Appreciation	743.18	3,000.00	-75.23
TOTAL STAFF WAGES AND BENEFITS	<u>129,100.12</u>	<u>231,700.00</u>	-44.28

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	64,690.93	108,800.00	-40.54
Council Honoraria	8,219.25	22,000.00	-62.64
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	3,298.70	7,500.00	-56.02
Executive Benefits	6,900.44	11,800.00	-41.52
TOTAL COUNCIL WAGES AND BENEFITS	<u>83,109.32</u>	<u>155,100.00</u>	-46.42

PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	2,604.00	4,500.00	-42.13
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>7,029.00</u>	<u>30,500.00</u>	-76.95

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	4,500.00	-100.00
Meet & Greet	285.35	1,200.00	-76.22
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	1,823.08	11,500.00	-84.15
Contests	0.00	1,500.00	-100.00
Informational/Promotional Publicati	2,193.62	22,000.00	-90.03
Newsletter Email Credits	3,371.70	3,700.00	-8.87
TOTAL COMMUNICATIONS	<u>7,673.75</u>	<u>45,100.00</u>	-82.99

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	350.00	600.00	-41.67
VC Editor Salary	20,200.00	34,200.00	-40.94
VC Editor - CPP	931.78	1,600.00	-41.76
VC Editor - EI	471.13	850.00	-44.57
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00

VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	19,570.00	32,200.00	-39.22
VC Contest	0.00	500.00	-100.00
VC Website Sevices	79.44	2,000.00	-96.03
VC Materials and Supplies	1,043.00	1,800.00	-42.06
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	300.68	400.00	-24.83
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>43,246.03</u>	<u>80,200.00</u>	-46.08

AWARDS

Emergency Bursary	2,305.00	4,000.00	-42.38
Computer Bursary	4,957.21	12,600.00	-60.66
Travel Bursary	1,523.02	4,000.00	-61.92
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#lgo2AU Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	2,000.00	5,000.00	-60.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	1,945.60	0.00	0.00
TOTAL AWARDS	<u>29,730.83</u>	<u>64,600.00</u>	-53.98

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	0.00	18,000.00	-100.00
Delegate Travel	12,044.60	20,000.00	-39.78
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	768.79	5,000.00	-84.62
TOTAL ADVOCACY Expenses	<u>13,138.39</u>	<u>48,600.00</u>	-72.97

MEMBER SERVICES

Convocation	5,000.00	7,000.00	-28.57
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	7,606.20	7,500.00	1.42
TOTAL MEMBER SERVICES	<u>45,805.39</u>	<u>50,500.00</u>	-9.30

TOTAL EXPENSE	<u>415,189.75</u>	<u>853,500.00</u>	-51.35
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NET INCOME	<u>123,606.50</u>	<u>0.00</u>	0.00
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