

Athabasca University Students' Union
Balance Sheet As at 05/31/2019

ASSET

Current Assets

Adroit Investment Cash		362.28
AUSU - TD Bank		322,788.23
Adroit Investments (new:Mar27/15)		955,839.77
Prepaid Expenses		11,155.81
Total Current Assets		<u>1,290,146.09</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,305,447.77</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		5,405.57
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9867 (BS)		406.79
TD Visa #3429 (JC)		3,118.64
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
Total Current Liabilities		<u>127,258.50</u>

TOTAL LIABILITY		<u>127,258.50</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	135,148.85
Total Net Assets	<u>1,178,189.27</u>

TOTAL EQUITY 1,178,189.27

LIABILITIES AND EQUITY 1,305,447.77

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**Athabasca University Students' Union
Comparative Income Statement**

	YTD as at May 31/19	BUDGET	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	619,065.00	838,500.00	-26.17
Total AUSU Revenues	619,065.00	838,500.00	-26.17
Other Income			
Investment Income	0.00	15,000.00	-100.00
Total Other Income	0.00	15,000.00	-100.00
TOTAL REVENUE	619,065.00	853,500.00	-27.47
EXPENSE			
ADMINISTRATION			
Bank Fees	434.60	1,000.00	-56.54
Investment Fees	1,127.24	13,500.00	-91.65
Payroll Processing Fees	200.00	950.00	-78.95
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,523.33	3,500.00	-56.48
Telephone and Internet	2,190.14	6,000.00	-63.50
Miscellaneous Administration	242.16	500.00	-51.57
Executive and Staff Meetings	88.81	1,000.00	-91.12
Teleconference	2,315.14	1,500.00	54.34
Other Meetings	456.78	1,500.00	-69.55
TOTAL ADMINISTRATION	11,257.53	32,900.00	-65.78
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	0.00	4,500.00	-100.00
OFFICE			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	27,873.10	41,000.00	-32.02
Total OFFICE Expenses	28,194.39	42,000.00	-32.87
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	3,192.49	3,900.00	-18.14
Office Hardware	3,099.03	3,900.00	-20.54
Website Maintenance	1,597.19	3,500.00	-54.37
Website Upgrades	15,755.79	18,000.00	-12.47
TOTAL COMPUTER EXPENSES	23,644.50	30,300.00	-21.97

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	5,016.23	6,000.00	-16.40
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	3,595.02	16,000.00	-77.53
Executive Retreat	6,721.03	9,000.00	-25.32
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>15,332.28</u>	<u>37,500.00</u>	<u>-59.11</u>

STAFF WAGES AND BENEFITS

Staff Salaries	134,477.33	205,000.00	-34.40
EI Expenses - Staff	2,687.71	4,150.00	-35.24
CPP Expenses - Staff	5,552.47	10,150.00	-45.30
Staff Benefits	4,112.82	9,400.00	-56.25
Staff Appreciation	743.18	3,000.00	-75.23
TOTAL STAFF WAGES AND BENEFITS	<u>147,573.51</u>	<u>231,700.00</u>	<u>-36.31</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	841.25	3,000.00	-71.96
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	72,317.59	108,800.00	-33.53
Council Honoraria	8,894.25	22,000.00	-59.57
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	3,708.06	7,500.00	-50.56
Executive Benefits	8,029.69	11,800.00	-31.95
TOTAL COUNCIL WAGES AND BENEFITS	<u>93,790.84</u>	<u>155,100.00</u>	<u>-39.53</u>

PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	2,934.75	4,500.00	-34.78
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>7,359.75</u>	<u>30,500.00</u>	<u>-75.87</u>

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	2,232.76	4,500.00	-50.38
Meet & Greet	425.43	1,200.00	-64.55
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	4,045.39	11,500.00	-64.82
Contests	772.98	1,500.00	-48.47
Informational/Promotional Publicati	4,372.37	22,000.00	-80.13
Newsletter Email Credits	3,371.70	3,700.00	-8.87
TOTAL COMMUNICATIONS	<u>15,220.63</u>	<u>45,100.00</u>	<u>-66.25</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	400.00	600.00	-33.33
VC Editor Salary	23,050.00	34,200.00	-32.60

VC Editor - CPP	1,064.80	1,600.00	-33.45
VC Editor - EI	536.91	850.00	-36.83
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	23,050.00	32,200.00	-28.42
VC Contest	0.00	500.00	-100.00
VC Website Sevices	89.86	2,000.00	-95.51
VC Materials and Supplies	1,192.00	1,800.00	-33.78
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	344.21	400.00	-13.95
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>50,027.78</u>	<u>80,200.00</u>	-37.62
AWARDS			
Emergency Bursary	2,305.00	4,000.00	-42.38
Computer Bursary	6,639.71	12,600.00	-47.30
Travel Bursary	1,523.02	4,000.00	-61.92
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#lgo2AU Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	2,000.00	5,000.00	-60.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	1,945.60	0.00	0.00
TOTAL AWARDS	<u>31,413.33</u>	<u>64,600.00</u>	-51.37
ADVOCACY			
Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	0.00	18,000.00	-100.00
Delegate Travel	12,793.94	20,000.00	-36.03
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	1,177.28	5,000.00	-76.45
TOTAL ADVOCACY Expenses	<u>14,296.22</u>	<u>48,600.00</u>	-70.58
MEMBER SERVICES			
Convocation	5,000.00	7,000.00	-28.57
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	7,606.20	7,500.00	1.42
TOTAL MEMBER SERVICES	<u>45,805.39</u>	<u>50,500.00</u>	-9.30
TOTAL EXPENSE	<u>483,916.15</u>	<u>853,500.00</u>	-43.30
NET INCOME	<u>135,148.85</u>	<u>0.00</u>	0.00

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