

**Athabasca University Students' Union**  
**Balance Sheet As at 06/30/2019**

**ASSET**

**Current Assets**

Adroit Investment Cash		362.28
AUSU - TD Bank		302,711.55
Adroit Investments (new:Mar27/15)		955,839.77
Prepaid Expenses		11,155.81
<b>Total Current Assets</b>		<u>1,270,069.41</u>

**Capital Assets**

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
<b>Total Capital Assets</b>		<u>15,301.68</u>

<b>TOTAL ASSET</b>		<u><u>1,285,371.09</u></u>
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**LIABILITY**

**Current Liabilities**

Accounts Payable		6,236.55
Accrued Liabilities		-125.65
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9867 (BS)		125.22
TD Visa #0967 (ND)		49.00
TD Visa #3429 (JC)		357.61
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
<b>Total Current Liabilities</b>		<u>124,970.23</u>

<b>TOTAL LIABILITY</b>		<u>124,970.23</u>
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**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	117,360.44
<b>Total Net Assets</b>	<u>1,160,400.86</u>

**TOTAL EQUITY** 1,160,400.86

**LIABILITIES AND EQUITY** 1,285,371.09

**Generated On: 07/22/2019**

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2018 to 06/30/2019	Budget 10/01/2018 to 09/30/2019	Percent
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	682,605.00	838,500.00	-18.59
<b>Total AUSU Revenues</b>	<b>682,605.00</b>	<b>838,500.00</b>	<b>-18.59</b>
<b>Other Income</b>			
Investment Income	0.00	15,000.00	-100.00
<b>Total Other Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-100.00</b>
<b>TOTAL REVENUE</b>	<b>682,605.00</b>	<b>853,500.00</b>	<b>-20.02</b>
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	582.55	1,000.00	-41.75
Investment Fees	1,127.24	13,500.00	-91.65
Payroll Processing Fees	225.00	950.00	-76.32
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,523.33	3,500.00	-56.48
Telephone and Internet	2,605.67	6,000.00	-56.57
Miscellaneous Administration	331.53	500.00	-33.69
Executive and Staff Meetings	88.81	1,000.00	-91.12
Teleconference	2,357.44	1,500.00	57.16
Other Meetings	521.62	1,500.00	-65.23
<b>TOTAL ADMINISTRATION</b>	<b>12,042.52</b>	<b>32,900.00</b>	<b>-63.40</b>
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-100.00
<b>TOTAL AMORTIZATION</b>	<b>0.00</b>	<b>4,500.00</b>	<b>-100.00</b>
<b>OFFICE</b>			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	31,397.25	41,000.00	-23.42
<b>Total OFFICE Expenses</b>	<b>31,718.54</b>	<b>42,000.00</b>	<b>-24.48</b>
<b>COMPUTER</b>			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	3,621.67	3,900.00	-7.14
Office Hardware	3,099.03	3,900.00	-20.54
Website Maintenance	1,671.89	3,500.00	-52.23
Website Upgrades	15,755.79	18,000.00	-12.47
<b>TOTAL COMPUTER EXPENSES</b>	<b>24,148.38</b>	<b>30,300.00</b>	<b>-20.30</b>
<b>PROFESSIONAL DEVELOPMENT</b>			
Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	5,016.23	6,000.00	-16.40
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	9,129.84	16,000.00	-42.94

Executive Retreat	6,721.03	9,000.00	-25.32
Reference Materials	0.00	500.00	-100.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<b>20,867.10</b>	<b>37,500.00</b>	<b>-44.35</b>

#### STAFF WAGES AND BENEFITS

Staff Salaries	151,414.79	205,000.00	-26.14
EI Expenses - Staff	3,077.03	4,150.00	-25.85
CPP Expenses - Staff	6,368.39	10,150.00	-37.26
Staff Benefits	4,340.82	9,400.00	-53.82
Staff Appreciation	743.18	3,000.00	-75.23
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<b>165,944.21</b>	<b>231,700.00</b>	<b>-28.38</b>

#### COUNCIL WAGES AND BENEFITS

Councillor Hardware	954.24	3,000.00	-68.19
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	80,599.25	108,800.00	-25.92
Council Honoraria	10,344.25	22,000.00	-52.98
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	4,187.28	7,500.00	-44.17
Executive Benefits	10,039.69	11,800.00	-14.92
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<b>106,124.71</b>	<b>155,100.00</b>	<b>-31.58</b>

#### PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	3,438.75	4,500.00	-23.58
Lawyer Fees	0.00	2,500.00	-100.00
<b>TOTAL PROFESSIONAL FEES</b>	<b>7,863.75</b>	<b>30,500.00</b>	<b>-74.22</b>

#### COMMUNICATIONS

Student Survey	408.00	400.00	2.00
AUSU Promotions	3,354.84	4,500.00	-25.45
Meet & Greet	643.69	1,200.00	-46.36
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	4,419.40	11,500.00	-61.57
Contests	772.98	1,500.00	-48.47
Informational/Promotional Publicati	5,230.22	22,000.00	-76.23
Newsletter Email Credits	3,371.70	3,700.00	-8.87
<b>TOTAL COMMUNICATIONS</b>	<b>18,200.83</b>	<b>45,100.00</b>	<b>-59.64</b>

#### THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	450.00	600.00	-25.00
VC Editor Salary	25,900.00	34,200.00	-24.27
VC Editor - CPP	1,197.82	1,600.00	-25.14
VC Editor - EI	602.69	850.00	-29.10
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	25,710.00	32,200.00	-20.16
VC Contest	0.00	500.00	-100.00
VC Website Sevices	99.97	2,000.00	-95.00
VC Materials and Supplies	1,341.00	1,800.00	-25.50
VC Promotional Materials	0.00	2,000.00	-100.00

VC Software	387.09	400.00	-3.23
VC Telephone & Internet	0.00	250.00	-100.00
<b>TOTAL THE VOICE</b>	<u>55,988.57</u>	<u>80,200.00</u>	-30.19

**AWARDS**

Emergency Bursary	2,305.00	4,000.00	-42.38
Computer Bursary	6,639.71	12,600.00	-47.30
Travel Bursary	2,453.54	4,000.00	-38.66
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	5,000.00	5,000.00	0.00
Balanced Student Award	9,000.00	8,000.00	12.50
#go2AU Award	5,000.00	4,000.00	25.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	2,945.60	0.00	0.00
<b>TOTAL AWARDS</b>	<u>56,343.85</u>	<u>64,600.00</u>	-12.78

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	325.00	4,000.00	-91.88
Membership Fees	0.00	18,000.00	-100.00
Delegate Travel	17,516.49	20,000.00	-12.42
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	1,722.40	5,000.00	-65.55
<b>TOTAL ADVOCACY Expenses</b>	<u>19,563.89</u>	<u>48,600.00</u>	-59.75

**MEMBER SERVICES**

Convocation	5,632.82	7,000.00	-19.53
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	7,606.20	7,500.00	1.42
<b>TOTAL MEMBER SERVICES</b>	<u>46,438.21</u>	<u>50,500.00</u>	-8.04

<b>TOTAL EXPENSE</b>	<u>565,244.56</u>	<u>853,500.00</u>	-33.77
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<b>NET INCOME</b>	<u>117,360.44</u>	<u>0.00</u>	0.00
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