

**Athabasca University Students' Union**  
**Balance Sheet As at 07/31/2019**

**ASSET**

**Current Assets**

Adroit Investment Cash	362.28	
AUSU - TD Bank	311,301.41	
Adroit Investments (new:Mar27/15)	955,839.77	
Prepaid Expenses	11,155.81	
<b>Total Current Assets</b>		<u>1,278,659.27</u>

**Capital Assets**

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		<u>410.90</u>
<b>Total Capital Assets</b>		<u>15,301.68</u>

<b>TOTAL ASSET</b>		<u><u>1,293,960.95</u></u>
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**LIABILITY**

**Current Liabilities**

Accounts Payable	4,166.41	
Lynda Software	-147,000.00	
Accumulated Amortization - Lynda SW	147,000.00	
TD Visa #9867 (BS)	41.00	
TD Visa #0967 (ND)	85.67	
TD Visa #3429 (JC)	10,036.39	
Deferred Stud. Fee Revenue-KRP Adj	<u>118,327.50</u>	
<b>Total Current Liabilities</b>		<u>132,656.97</u>

<b>TOTAL LIABILITY</b>		<u>132,656.97</u>
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**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	<u>118,263.56</u>
<b>Total Net Assets</b>	<u><u>1,161,303.98</u></u>

**TOTAL EQUITY** 1,161,303.98

**LIABILITIES AND EQUITY** 1,293,960.95

**Generated On: 08/26/2019**

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2018 to 07/31/2019	Budget 10/01/2018 to 09/30/2019	Percent
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	753,907.50	838,500.00	-10.09
<b>Total AUSU Revenues</b>	<b>753,907.50</b>	<b>838,500.00</b>	<b>-10.09</b>
<b>Other Income</b>			
Investment Income	0.00	15,000.00	-100.00
<b>Total Other Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-100.00</b>
<b>TOTAL REVENUE</b>	<b>753,907.50</b>	<b>853,500.00</b>	<b>-11.67</b>
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	783.84	1,000.00	-21.62
Investment Fees	1,127.24	13,500.00	-91.65
Payroll Processing Fees	250.00	950.00	-73.68
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,945.89	3,500.00	-44.40
Telephone and Internet	3,028.16	6,000.00	-49.53
Miscellaneous Administration	361.46	500.00	-27.71
Executive and Staff Meetings	88.81	1,000.00	-91.12
Teleconference	2,399.74	1,500.00	59.98
Other Meetings	655.31	1,500.00	-56.31
<b>TOTAL ADMINISTRATION</b>	<b>13,319.78</b>	<b>32,900.00</b>	<b>-59.51</b>
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-100.00
<b>TOTAL AMORTIZATION</b>	<b>0.00</b>	<b>4,500.00</b>	<b>-100.00</b>
<b>OFFICE</b>			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	34,921.40	41,000.00	-14.83
<b>Total OFFICE Expenses</b>	<b>35,242.69</b>	<b>42,000.00</b>	<b>-16.09</b>
<b>COMPUTER</b>			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	4,446.82	3,900.00	14.02

Office Hardware	3,099.03	3,900.00	-20.54
Website Maintenance	3,298.17	3,500.00	-5.77
Website Upgrades	15,755.79	18,000.00	-12.47
<b>TOTAL COMPUTER EXPENSES</b>	<u>26,599.81</u>	<u>30,300.00</u>	-12.21

#### PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,000.00	-100.00
Staff Professional Development	5,016.23	6,000.00	-16.40
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	8,270.67	16,000.00	-48.31
Executive Retreat	8,607.80	9,000.00	-4.36
Reference Materials	0.00	500.00	-100.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>21,894.70</u>	<u>37,500.00</u>	-41.61

#### STAFF WAGES AND BENEFITS

Staff Salaries	168,352.25	205,000.00	-17.88
EI Expenses - Staff	3,472.38	4,150.00	-16.33
CPP Expenses - Staff	7,197.84	10,150.00	-29.09
Staff Benefits	4,834.05	9,400.00	-48.57
Staff Appreciation	863.85	3,000.00	-71.21
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>184,720.37</u>	<u>231,700.00</u>	-20.28

#### COUNCIL WAGES AND BENEFITS

Councillor Hardware	954.24	3,000.00	-68.19
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	89,781.56	108,800.00	-17.48
Council Honoraria	11,694.25	22,000.00	-46.84
Committee Honoraria	0.00	1,000.00	-100.00
CPP Expenses - Council	4,633.87	7,500.00	-38.22
Executive Benefits	10,539.69	11,800.00	-10.68
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>117,603.61</u>	<u>155,100.00</u>	-24.18

#### PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	3,769.50	4,500.00	-16.23
Lawyer Fees	0.00	2,500.00	-100.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>8,194.50</u>	<u>30,500.00</u>	-73.13

#### COMMUNICATIONS

Student Survey	408.00	400.00	2.00
AUSU Promotions	3,947.57	4,500.00	-12.28
Meet & Greet	643.69	1,200.00	-46.36
Social Media Promotions	0.00	300.00	-100.00
Postage and Courier	5,323.79	11,500.00	-53.71
Contests	772.98	1,500.00	-48.47
Informational/Promotional Publicati	7,315.94	22,000.00	-66.75
Grad letters	196.07	0.00	0.00

Newsletter Email Credits	3,371.70	3,700.00	-8.87
<b>TOTAL COMMUNICATIONS</b>	<u>21,979.74</u>	<u>45,100.00</u>	-51.26

#### THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	500.00	600.00	-16.67
VC Editor Salary	28,750.00	34,200.00	-15.94
VC Editor - CPP	1,330.84	1,600.00	-16.82
VC Editor - EI	668.47	850.00	-21.36
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	28,000.00	32,200.00	-13.04
VC Contest	0.00	500.00	-100.00
VC Website Sevices	110.16	2,000.00	-94.49
VC Materials and Supplies	1,490.00	1,800.00	-17.22
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	429.53	400.00	7.38
VC Telephone & Internet	0.00	250.00	-100.00
<b>TOTAL THE VOICE</b>	<u>61,579.00</u>	<u>80,200.00</u>	-23.22

#### AWARDS

Emergency Bursary	2,305.00	4,000.00	-42.38
Computer Bursary	9,920.05	12,600.00	-21.27
Travel Bursary	2,453.54	4,000.00	-38.66
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	5,000.00	5,000.00	0.00
Balanced Student Award	9,000.00	8,000.00	12.50
#go2AU Award	5,000.00	4,000.00	25.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	2,945.60	0.00	0.00
<b>TOTAL AWARDS</b>	<u>59,624.19</u>	<u>64,600.00</u>	-7.70

#### ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	347.52	4,000.00	-91.31
Membership Fees	19,581.96	18,000.00	8.79
Delegate Travel	16,621.05	20,000.00	-16.89
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	1,896.81	5,000.00	-62.06
<b>TOTAL ADVOCACY Expenses</b>	<u>38,447.34</u>	<u>48,600.00</u>	-20.89

#### MEMBER SERVICES

Convocation	5,632.82	7,000.00	-19.53
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	7,606.20	7,500.00	1.42
<b>TOTAL MEMBER SERVICES</b>	<u>46,438.21</u>	<u>50,500.00</u>	-8.04
<b>TOTAL EXPENSE</b>	<u>635,643.94</u>	<u>853,500.00</u>	-25.53
<b>NET INCOME</b>	<u><u>118,263.56</u></u>	<u><u>0.00</u></u>	0.00

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