

**Athabasca University Students' Union**  
**Balance Sheet As at 08/31/2019**

**ASSET**

**Current Assets**

Adroit Investment Cash		362.28
AUSU - TD Bank		344,424.61
Adroit Investments (new:Mar27/15)		955,839.77
Prepaid Expenses		12,165.21
<b>Total Current Assets</b>		<u>1,312,791.87</u>

**Capital Assets**

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
<b>Total Capital Assets</b>		<u>15,301.68</u>

**TOTAL ASSET**

1,328,093.55

**LIABILITY**

**Current Liabilities**

Accounts Payable		10,511.93
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9867 (BS)		515.42
TD Visa #0967 (ND)		153.24
TD Visa #3429 (JC)		8,317.09
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
<b>Total Current Liabilities</b>		<u>137,825.18</u>

**TOTAL LIABILITY**

137,825.18

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	147,227.95
<b>Total Net Assets</b>	<u>1,190,268.37</u>

**TOTAL EQUITY** 1,190,268.37

**LIABILITIES AND EQUITY** 1,328,093.55

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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2018 to 08/31/2019	Budget 10/01/2018 to 09/30/2019	Percent
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	839,773.50	838,500.00	0.15
<b>Total AUSU Revenues</b>	<u>839,773.50</u>	<u>838,500.00</u>	0.15
<b>Other Income</b>			
Investment Income	0.00	15,000.00	-100.00
<b>Total Other Income</b>	<u>0.00</u>	<u>15,000.00</u>	-100.00
<b>TOTAL REVENUE</b>	<u>839,773.50</u>	<u>853,500.00</u>	-1.61
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	833.79	1,000.00	-16.62
Investment Fees	1,127.24	13,500.00	-91.65
Payroll Processing Fees	275.00	950.00	-71.05
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	733.90	1,150.00	-36.18
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	1,945.89	3,500.00	-44.40
Telephone and Internet	3,449.79	6,000.00	-42.50
Miscellaneous Administration	361.46	500.00	-27.71
Executive and Staff Meetings	185.72	1,000.00	-81.43
Teleconference	2,510.10	1,500.00	67.34
Other Meetings	655.31	1,500.00	-56.31
<b>TOTAL ADMINISTRATION</b>	<u>14,023.63</u>	<u>32,900.00</u>	-57.37
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-100.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-100.00
<b>OFFICE</b>			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	38,445.55	41,000.00	-6.23
<b>Total OFFICE Expenses</b>	<u>38,766.84</u>	<u>42,000.00</u>	-7.70
<b>COMPUTER</b>			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	4,749.78	3,900.00	21.79

Office Hardware	3,204.02	3,900.00	-17.85
Website Maintenance	3,373.54	3,500.00	-3.61
Website Upgrades	15,755.79	18,000.00	-12.47
<b>TOTAL COMPUTER EXPENSES</b>	<u>27,083.13</u>	<u>30,300.00</u>	-10.62

#### PROFESSIONAL DEVELOPMENT

Elections Expenses	3,866.47	5,000.00	-22.67
Staff Professional Development	5,766.23	6,000.00	-3.90
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	8,270.67	16,000.00	-48.31
Executive Retreat	8,670.20	9,000.00	-3.66
Reference Materials	0.00	500.00	-100.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>26,573.57</u>	<u>37,500.00</u>	-29.14

#### STAFF WAGES AND BENEFITS

Staff Salaries	185,289.71	205,000.00	-9.61
EI Expenses - Staff	3,863.65	4,150.00	-6.90
CPP Expenses - Staff	8,018.15	10,150.00	-21.00
Staff Benefits	5,148.08	9,400.00	-45.23
Staff Appreciation	863.85	3,000.00	-71.21
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>203,183.44</u>	<u>231,700.00</u>	-12.31

#### COUNCIL WAGES AND BENEFITS

Councillor Hardware	954.24	3,000.00	-68.19
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	98,838.22	108,800.00	-9.16
Council Honoraria	12,244.25	22,000.00	-44.34
Committee Honoraria	250.00	1,000.00	-75.00
CPP Expenses - Council	5,076.63	7,500.00	-32.31
Executive Benefits	11,039.69	11,800.00	-6.44
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>128,403.03</u>	<u>155,100.00</u>	-17.21

#### PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	4,100.25	4,500.00	-8.88
Lawyer Fees	0.00	2,500.00	-100.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>8,525.25</u>	<u>30,500.00</u>	-72.05

#### COMMUNICATIONS

Student Survey	408.00	400.00	2.00
AUSU Promotions	3,947.57	4,500.00	-12.28
Meet & Greet	868.69	1,200.00	-27.61
Social Media Promotions	19.75	300.00	-93.42
Postage and Courier	6,827.33	11,500.00	-40.63
Contests	1,453.39	1,500.00	-3.11
Informational/Promotional Publicati	9,133.49	22,000.00	-58.48
Grad letters	196.07	0.00	0.00

Newsletter Email Credits	3,371.70	3,700.00	-8.87
<b>TOTAL COMMUNICATIONS</b>	<u>26,225.99</u>	<u>45,100.00</u>	-41.85

#### THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-100.00
VC Staff Benefits	550.00	600.00	-8.33
VC Editor Salary	31,600.00	34,200.00	-7.60
VC Editor - CPP	1,463.86	1,600.00	-8.51
VC Editor - EI	734.25	850.00	-13.62
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	30,170.00	32,200.00	-6.30
VC Contest	0.00	500.00	-100.00
VC Website Sevices	120.41	2,000.00	-93.98
VC Materials and Supplies	1,639.00	1,800.00	-8.94
VC Promotional Materials	1,976.84	2,000.00	-1.16
VC Software	472.39	400.00	18.10
VC Telephone & Internet	0.00	250.00	-100.00
<b>TOTAL THE VOICE</b>	<u>69,026.75</u>	<u>80,200.00</u>	-13.93

#### AWARDS

Emergency Bursary	3,572.00	4,000.00	-10.70
Computer Bursary	11,574.19	12,600.00	-8.14
Travel Bursary	2,453.54	4,000.00	-38.66
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	5,000.00	5,000.00	0.00
Balanced Student Award	9,000.00	8,000.00	12.50
#go2AU Award	5,000.00	4,000.00	25.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	2,945.60	0.00	0.00
<b>TOTAL AWARDS</b>	<u>62,545.33</u>	<u>64,600.00</u>	-3.18

#### ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	520.50	4,000.00	-86.99
Membership Fees	19,581.96	18,000.00	8.79
Delegate Travel	17,327.61	20,000.00	-13.36
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	4,320.31	5,000.00	-13.59
<b>TOTAL ADVOCACY Expenses</b>	<u>41,750.38</u>	<u>48,600.00</u>	-14.09

#### MEMBER SERVICES

Convocation	5,632.82	7,000.00	-19.53
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	<u>7,606.20</u>	<u>7,500.00</u>	1.42
<b>TOTAL MEMBER SERVICES</b>	<u>46,438.21</u>	<u>50,500.00</u>	-8.04
<b>TOTAL EXPENSE</b>	<u>692,545.55</u>	<u>853,500.00</u>	-18.86
<b>NET INCOME</b>	<u><u>147,227.95</u></u>	<u><u>0.00</u></u>	0.00

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