

Athabasca University Students' Union
Balance Sheet As at 09/30/2019

ASSET

Current Assets

Adroit Investment Cash		3,758.29
AUSU - TD Bank		369,334.39
Adroit Investments (new:Mar27/15)		1,017,234.44
Prepaid Expenses		12,711.73
Total Current Assets		<u>1,403,038.85</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,418,340.53</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		5,342.28
Lynda Software		-147,000.00
Accumulated Amortization - Lynda SW		147,000.00
TD Visa #9867 (BS)		252.66
TD Visa #0967 (ND)		26.00
TD Visa #3429 (JC)		1,199.95
Deferred Stud. Fee Revenue-KRP Adj		118,327.50
Total Current Liabilities		<u>125,148.39</u>

TOTAL LIABILITY		<u>125,148.39</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	919,235.18
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	3,127.37
Invested in Capital Assets	15,301.68
Current Earnings	<u>250,151.72</u>
Total Net Assets	<u>1,293,192.14</u>

TOTAL EQUITY 1,293,192.14

LIABILITIES AND EQUITY 1,418,340.53

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2018 to 09/30/2019	Budget 10/01/2018 to 09/30/2019	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	929,829.50	838,500.00	10.89
Total AUSU Revenues	<u>929,829.50</u>	<u>838,500.00</u>	10.89
Other Income			
Investment Income	1,461.66	15,000.00	-90.26
Dividend Income	1,412.83	0.00	0.00
Unrealized gain/loss on investment	62,110.23	0.00	0.00
Total Other Income	<u>64,984.72</u>	<u>15,000.00</u>	333.23
TOTAL REVENUE	<u>994,814.22</u>	<u>853,500.00</u>	16.56
EXPENSE			
ADMINISTRATION			
Bank Fees	912.74	1,000.00	-8.73
Investment Fees	1,321.28	13,500.00	-90.21
Payroll Processing Fees	300.00	950.00	-68.42
Member Association Fees	800.00	800.00	0.00
Gifts and Donations	855.70	1,150.00	-25.59
Insurance Expenses	1,145.43	1,500.00	-23.64
Office Supplies	2,849.79	3,500.00	-18.58
Telephone and Internet	3,871.22	6,000.00	-35.48
Miscellaneous Administration	361.46	500.00	-27.71
Executive and Staff Meetings	330.31	1,000.00	-66.97
Teleconference	2,510.10	1,500.00	67.34
Other Meetings	655.31	1,500.00	-56.31
TOTAL ADMINISTRATION	<u>15,913.34</u>	<u>32,900.00</u>	-51.63
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	321.29	1,000.00	-67.87
Office Lease and Parking	41,969.70	41,000.00	2.37
Total OFFICE Expenses	<u>42,290.99</u>	<u>42,000.00</u>	0.69
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00

Office Software	5,079.80	3,900.00	30.25
Office Hardware	4,018.78	3,900.00	3.05
Website Maintenance	3,999.90	3,500.00	14.28
Website Upgrades	15,755.79	18,000.00	-12.47
TOTAL COMPUTER EXPENSES	<u>28,854.27</u>	<u>30,300.00</u>	-4.77

PROFESSIONAL DEVELOPMENT

Elections Expenses	3,866.47	5,000.00	-22.67
Staff Professional Development	5,766.23	6,000.00	-3.90
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	8,270.67	16,000.00	-48.31
Executive Retreat	8,670.20	9,000.00	-3.66
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>26,573.57</u>	<u>37,500.00</u>	-29.14

STAFF WAGES AND BENEFITS

Staff Salaries	202,227.17	205,000.00	-1.35
EI Expenses - Staff	4,131.08	4,150.00	-0.46
CPP Expenses - Staff	8,734.66	10,150.00	-13.94
Staff Benefits	7,015.37	9,400.00	-25.37
Staff Appreciation	863.85	3,000.00	-71.21
TOTAL STAFF WAGES AND BENEFITS	<u>222,972.13</u>	<u>231,700.00</u>	-3.77

COUNCIL WAGES AND BENEFITS

Councillor Hardware	1,067.23	3,000.00	-64.43
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	107,894.88	108,800.00	-0.83
Council Honoraria	13,219.25	22,000.00	-39.91
Committee Honoraria	250.00	1,000.00	-75.00
CPP Expenses - Council	5,526.02	7,500.00	-26.32
Executive Benefits	11,669.69	11,800.00	-1.10
TOTAL COUNCIL WAGES AND BENEFITS	<u>139,627.07</u>	<u>155,100.00</u>	-9.98

PROFESSIONAL FEES

Accountant Fees	4,425.00	23,500.00	-81.17
Bookkeeper Fees	4,431.00	4,500.00	-1.53
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>8,856.00</u>	<u>30,500.00</u>	-70.96

COMMUNICATIONS

Student Survey	408.00	400.00	2.00
AUSU Promotions	4,308.25	4,500.00	-4.26
Meet & Greet	1,017.48	1,200.00	-15.21
Social Media Promotions	34.75	300.00	-88.42
Postage and Courier	7,082.50	11,500.00	-38.41
Contests	1,953.39	1,500.00	30.23
Informational/Promotional Publicati	13,034.14	22,000.00	-40.75

Grad letters	196.07	0.00	0.00
Newsletter Email Credits	3,371.70	3,700.00	-8.87
TOTAL COMMUNICATIONS	<u>31,406.28</u>	<u>45,100.00</u>	-30.36

THE VOICE

VC Advertising & Promotional Fees	598.50	1,000.00	-40.15
VC Staff Benefits	600.00	600.00	0.00
VC Editor Salary	34,450.00	34,200.00	0.73
VC Editor - CPP	1,596.88	1,600.00	-0.19
VC Editor - EI	800.03	850.00	-5.88
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	300.00	250.00	20.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Postage and Courier	0.00	500.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	32,520.00	32,200.00	0.99
VC Contest	0.00	500.00	-100.00
VC Website Sevices	130.64	2,000.00	-93.47
VC Materials and Supplies	1,788.00	1,800.00	-0.67
VC Promotional Materials	1,976.84	2,000.00	-1.16
VC Software	493.71	400.00	23.43
VC Telephone & Internet	0.00	250.00	-100.00
TOTAL THE VOICE	<u>75,254.60</u>	<u>80,200.00</u>	-6.17

AWARDS

Emergency Bursary	4,528.00	4,000.00	13.20
Computer Bursary	12,359.08	12,600.00	-1.91
Travel Bursary	2,453.54	4,000.00	-38.66
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	5,000.00	5,000.00	0.00
Balanced Student Award	9,000.00	8,000.00	12.50
#igo2AU Award	5,000.00	4,000.00	25.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	0.00	4,000.00	-100.00
Health Care Bursary	2,945.60	0.00	0.00
TOTAL AWARDS	<u>64,286.22</u>	<u>64,600.00</u>	-0.49

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	716.66	4,000.00	-82.08
Membership Fees	19,581.96	18,000.00	8.79
Delegate Travel	17,334.86	20,000.00	-13.33
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	4,556.34	5,000.00	-8.87
TOTAL ADVOCACY Expenses	<u>42,189.82</u>	<u>48,600.00</u>	-13.19

MEMBER SERVICES

Convocation	5,632.82	7,000.00	-19.53
Lynda.com	33,199.19	36,000.00	-7.78
Mobile App	7,606.20	7,500.00	1.42
TOTAL MEMBER SERVICES	<u>46,438.21</u>	<u>50,500.00</u>	-8.04
TOTAL EXPENSE	<u>744,662.50</u>	<u>853,500.00</u>	-12.75
NET INCOME	<u>250,151.72</u>	<u>0.00</u>	0.00

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