

Athabasca University Students' Union
Balance Sheet As at 10/31/2019

ASSET

Current Assets

Adroit Investment Cash	3,758.29	
AUSU - TD Bank	321,726.26	
Adroit Investments (new:Mar27/15)	1,017,234.44	
Prepaid Expenses	3,881.26	
Total Current Assets		<u>1,346,600.25</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-14,400.15</u>	
Net Furniture and Equipment		2,412.59
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-7,761.60</u>	
Net Website Upgrade		11,642.40
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-12,233.73</u>	
Net Computer and Software		835.79
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-1,699.48</u>	
Net VOICE Computer Hardware		410.90
Total Capital Assets		<u>15,301.68</u>

TOTAL ASSET		<u><u>1,361,901.93</u></u>
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LIABILITY

Current Liabilities

Accounts Payable	20,341.30	
Accrued Liabilities	-13,650.00	
Lynda Software	-147,000.00	
Accumulated Amortization - Lynda SW	147,000.00	
TD Visa #9867 (BS)	87.16	
TD Visa #0967 (ND)	539.72	
TD Visa #3429 (JC)	7,915.45	
Deferred Stud. Fee Revenue-KRP Adj	118,327.50	
Total Current Liabilities		<u>133,561.13</u>

TOTAL LIABILITY		<u>133,561.13</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,169,386.90	
Internally Restricted Fund - VOICE	105,376.19	
Internally Restricted Funds	3,127.37	
Invested in Capital Assets	15,301.68	
Current Earnings	<u>-64,851.34</u>	
Total Net Assets		<u>1,228,340.80</u>

TOTAL EQUITY		<u>1,228,340.80</u>
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LIABILITIES AND EQUITY		<u><u>1,361,901.93</u></u>
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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2019 to 10/31/2019	Budget 10/01/2019 to 09/30/2020	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	0.00	885,000.00	-100.00
Total AUSU Revenues	<u>0.00</u>	<u>885,000.00</u>	-100.00
Other Income			
Investment Income	0.00	15,000.00	-100.00
Total Other Income	<u>0.00</u>	<u>15,000.00</u>	-100.00
TOTAL REVENUE	<u>0.00</u>	<u>900,000.00</u>	-100.00
EXPENSE			
ADMINISTRATION			
Bank Fees	49.95	1,000.00	-95.01
Investment Fees	0.00	7,500.00	-100.00
Payroll Processing Fees	25.00	950.00	-97.37
Member Association Fees	0.00	1,000.00	-100.00
Gifts and Donations	330.15	1,850.00	-82.15
Insurance Expenses	0.00	1,800.00	-100.00
Office Supplies	31.50	4,000.00	-99.21
Telephone and Internet	425.84	6,000.00	-92.90
Miscellaneous Administration	0.00	750.00	-100.00
Executive and Staff Meetings	7.52	1,000.00	-99.25
Teleconference	-279.56	1,600.00	-117.47
Other Meetings	10.00	1,500.00	-99.33
TOTAL ADMINISTRATION	<u>600.40</u>	<u>28,950.00</u>	-97.93
AMORTIZATION			
Amortization	0.00	4,500.00	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	0.00	1,000.00	-100.00
Office Lease and Parking	3,249.31	41,000.00	-92.07
Total OFFICE Expenses	<u>3,249.31</u>	<u>42,000.00</u>	-92.26
COMPUTER			
Computer Maintenance	0.00	1,000.00	-100.00

Office Software	1,280.49	6,000.00	-78.66
Office Hardware	841.25	3,900.00	-78.43
Website Maintenance	136.01	4,200.00	-96.76
Website Upgrades	1,400.00	11,500.00	-87.83
TOTAL COMPUTER EXPENSES	<u>3,657.75</u>	<u>26,600.00</u>	-86.25

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-100.00
Staff Professional Development	1,486.35	8,000.00	-81.42
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	500.00	9,000.00	-94.44
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>1,986.35</u>	<u>42,000.00</u>	-95.27

STAFF WAGES AND BENEFITS

Staff Salaries	17,104.14	249,750.00	-93.15
EI Expenses - Staff	257.39	4,500.00	-94.28
CPP Expenses - Staff	534.16	12,800.00	-95.83
Staff Benefits	1,888.68	15,000.00	-87.41
Staff Appreciation	137.79	2,000.00	-93.11
TOTAL STAFF WAGES AND BENEFITS	<u>19,922.16</u>	<u>284,050.00</u>	-92.99

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	9,056.66	108,800.00	-91.68
Council Honoraria	1,100.00	22,000.00	-95.00
Committee Honoraria	50.00	2,000.00	-97.50
CPP Expenses - Council	454.90	8,500.00	-94.65
Executive Benefits	737.93	11,800.00	-93.75
TOTAL COUNCIL WAGES AND BENEFITS	<u>11,399.49</u>	<u>157,100.00</u>	-92.74

PROFESSIONAL FEES

Accountant Fees	0.00	24,500.00	-100.00
Bookkeeper Fees	370.01	4,600.00	-91.96
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>370.01</u>	<u>31,600.00</u>	-98.83

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	5,200.00	-100.00
Meet & Greet	0.00	2,000.00	-100.00
Social Media Promotions	213.89	1,200.00	-82.18
Postage and Courier	1,159.04	8,500.00	-86.36
Contests	0.00	2,000.00	-100.00
Informational/Promotional Publicati	1,597.05	18,250.00	-91.25

Grad letters	0.00	500.00	-100.00
TOTAL COMMUNICATIONS	<u>2,969.98</u>	<u>38,050.00</u>	-92.19

THE VOICE

VC Advertising & Promotional Fees	367.50	1,000.00	-63.25
VC Staff Benefits	50.00	600.00	-91.67
VC Editor Salary	2,850.00	0.00	0.00
VC Editor - CPP	133.02	1,600.00	-91.69
VC Editor - EI	65.78	850.00	-92.26
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	0.00	1,000.00	-100.00
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	2,770.00	36,000.00	-92.31
VC Contest	0.00	500.00	-100.00
VC Website Sevices	679.46	2,000.00	-66.03
VC Materials and Supplies	156.45	1,800.00	-91.31
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	43.08	400.00	-89.23
TOTAL THE VOICE	<u>7,115.29</u>	<u>49,050.00</u>	-85.49

AWARDS

Emergency Bursary	1,945.00	4,000.00	-51.38
Computer Bursary	2,666.38	12,600.00	-78.84
Travel Bursary	0.00	4,000.00	-100.00
AUSU Bursary	0.00	10,000.00	-100.00
Returning Student Award	0.00	8,000.00	-100.00
Student Volunteer Award	0.00	5,000.00	-100.00
Balanced Student Award	0.00	8,000.00	-100.00
#Igo2AU Award	0.00	4,000.00	-100.00
Academic Achievement Award	0.00	5,000.00	-100.00
Other Awards & Bursaries	0.00	6,000.00	-100.00
TOTAL AWARDS	<u>4,611.38</u>	<u>66,600.00</u>	-93.08

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	124.40	7,000.00	-98.22
Membership Fees	0.00	19,500.00	-100.00
Delegate Travel	1,170.35	25,000.00	-95.32
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	399.92	5,500.00	-92.73
TOTAL ADVOCACY Expenses	<u>1,694.67</u>	<u>58,600.00</u>	-97.11

MEMBER SERVICES

Career Services	0.00	15,000.00	-100.00
Convocation	0.00	8,900.00	-100.00
Lynda.com	7,274.55	39,500.00	-81.58

Mobile App	<u>0.00</u>	<u>7,500.00</u>	-100.00
TOTAL MEMBER SERVICES	<u>7,274.55</u>	<u>70,900.00</u>	-89.74
TOTAL EXPENSE	<u>64,851.34</u>	<u>900,000.00</u>	-92.79
NET INCOME	<u><u>-64,851.34</u></u>	<u><u>0.00</u></u>	0.00

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