

**Athabasca University Students' Union
Balance Sheet As at 11/30/2019**

ASSET

Current Assets

Adroit Investment Cash		3,137.34
AUSU - TD Bank		407,455.88
Adroit Investments (new:Mar27/15)		1,036,224.67
Prepaid Expenses		3,881.26
Total Current Assets		<u>1,450,699.15</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	
Net Furniture and Equipment		1,141.70
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-11,642.40</u>	
Net Website Upgrade		7,761.60
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	
Net Computer and Software		0.02
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	
Net VOICE Computer Hardware		<u>0.00</u>
Total Capital Assets		<u>8,903.32</u>

TOTAL ASSET 1,459,602.47

LIABILITY

Current Liabilities

Accounts Payable		19,515.89
Accrued Liabilities		1,850.00
TD Visa #9867 (BS)		1,107.71
TD Visa #0967 (ND)		1,504.63
TD Visa #3429 (JC)		6,477.89
Deferred Stud. Fee Revenue-KRP Adj		<u>126,408.75</u>
Total Current Liabilities		<u>156,864.87</u>

TOTAL LIABILITY 156,864.87

EQUITY

Net Assets

Retained Earnings-Unrestricted fund		1,148,751.25
Internally Restricted Fund - VOICE		105,376.19
Internally Restricted Funds		181.77
Invested in Capital Assets		8,903.32
Current Earnings		<u>39,525.07</u>
Total Net Assets		<u>1,302,737.60</u>

TOTAL EQUITY 1,302,737.60

LIABILITIES AND EQUITY 1,459,602.47

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2019 to 11/30/2019	Budget 10/01/2019 to 09/30/2020	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	<u>142,050.00</u>	<u>885,000.00</u>	-83.95
Total AUSU Revenues	<u>142,050.00</u>	<u>885,000.00</u>	-83.95
Other Income			
Investment Income	1,519.44	15,000.00	-89.87
Dividend Income	1,538.18	0.00	0.00
Unrealized gain/loss on investment	<u>17,040.77</u>	<u>0.00</u>	0.00
Total Other Income	<u>20,098.39</u>	<u>15,000.00</u>	33.99
TOTAL REVENUE	<u>162,148.39</u>	<u>900,000.00</u>	-81.98
EXPENSE			
ADMINISTRATION			
Bank Fees	99.90	1,000.00	-90.01
Investment Fees	1,729.11	7,500.00	-76.95
Payroll Processing Fees	50.00	950.00	-94.74
Member Association Fees	0.00	1,000.00	-100.00
Gifts and Donations	330.15	1,850.00	-82.15
Insurance Expenses	1,158.93	1,800.00	-35.62
Office Supplies	95.62	4,000.00	-97.61
Telephone and Internet	848.53	6,000.00	-85.86
Miscellaneous Administration	0.00	750.00	-100.00
Executive and Staff Meetings	7.52	1,000.00	-99.25
Teleconference	-279.56	1,600.00	-117.47
Other Meetings	<u>94.07</u>	<u>1,500.00</u>	-93.73
TOTAL ADMINISTRATION	<u>4,134.27</u>	<u>28,950.00</u>	-85.72
AMORTIZATION			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	0.00	1,000.00	-100.00
Office Lease and Parking	<u>6,773.46</u>	<u>41,000.00</u>	-83.48
Total OFFICE Expenses	<u>6,773.46</u>	<u>42,000.00</u>	-83.87

COMPUTER

Computer Maintenance	0.00	1,000.00	-100.00
Office Software	1,659.47	6,000.00	-72.34
Office Hardware	1,117.90	3,900.00	-71.34
Website Maintenance	351.18	4,200.00	-91.64
Website Upgrades	1,400.00	11,500.00	-87.83
TOTAL COMPUTER EXPENSES	<u>4,528.55</u>	<u>26,600.00</u>	-82.98

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-100.00
Staff Professional Development	2,819.47	8,000.00	-64.76
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	500.00	9,000.00	-94.44
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>3,319.47</u>	<u>42,000.00</u>	-92.10

STAFF WAGES AND BENEFITS

Staff Salaries	39,908.28	249,750.00	-84.02
EI Expenses - Staff	631.35	5,350.00	-88.20
CPP Expenses - Staff	1,300.62	14,400.00	-90.97
Staff Benefits	2,974.93	15,000.00	-80.17
Staff Appreciation	169.08	2,000.00	-91.55
TOTAL STAFF WAGES AND BENEFITS	<u>44,984.26</u>	<u>286,500.00</u>	-84.30

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	18,113.32	108,800.00	-83.35
Council Honoraria	2,275.00	22,000.00	-89.66
Committee Honoraria	50.00	2,000.00	-97.50
CPP Expenses - Council	1,011.28	8,500.00	-88.10
Executive Benefits	3,465.68	11,800.00	-70.63
TOTAL COUNCIL WAGES AND BENEFITS	<u>24,915.28</u>	<u>157,100.00</u>	-84.14

PROFESSIONAL FEES

Accountant Fees	0.00	24,500.00	-100.00
Bookkeeper Fees	740.02	4,600.00	-83.91
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>740.02</u>	<u>31,600.00</u>	-97.66

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	5,200.00	-100.00
Meet & Greet	0.00	2,000.00	-100.00
Social Media Promotions	213.89	1,200.00	-82.18
Postage and Courier	1,717.20	8,500.00	-79.80
Contests	500.00	2,000.00	-75.00
Informational/Promotional Publicati	1,597.05	18,250.00	-91.25
Grad letters	0.00	500.00	-100.00
TOTAL COMMUNICATIONS	<u>4,028.14</u>	<u>38,050.00</u>	<u>-89.41</u>

THE VOICE

VC Advertising & Promotional Fees	367.50	1,000.00	-63.25
VC Staff Benefits	0.00	600.00	-100.00
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	214.70	1,000.00	-78.53
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	5,340.00	36,000.00	-85.17
VC Contest	0.00	500.00	-100.00
VC Website Sevices	679.46	2,000.00	-66.03
VC Materials and Supplies	312.90	1,800.00	-82.62
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	85.81	400.00	-78.55
TOTAL THE VOICE	<u>7,000.37</u>	<u>46,600.00</u>	<u>-84.98</u>

AWARDS

Emergency Bursary	2,440.00	4,000.00	-39.00
Computer Bursary	5,147.87	12,600.00	-59.14
Travel Bursary	0.00	4,000.00	-100.00
AUSU Bursary	0.00	10,000.00	-100.00
Returning Student Award	0.00	8,000.00	-100.00
Student Volunteer Award	0.00	5,000.00	-100.00
Balanced Student Award	0.00	8,000.00	-100.00
#Igo2AU Award	0.00	4,000.00	-100.00
Academic Achievement Award	0.00	5,000.00	-100.00
Other Awards & Bursaries	0.00	6,000.00	-100.00
TOTAL AWARDS	<u>7,587.87</u>	<u>66,600.00</u>	<u>-88.61</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	1,113.76	7,000.00	-84.09
Membership Fees	0.00	19,500.00	-100.00
Delegate Travel	5,342.62	25,000.00	-78.63
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	880.70	5,500.00	-83.99
TOTAL ADVOCACY Expenses	<u>7,337.08</u>	<u>58,600.00</u>	<u>-87.48</u>

MEMBER SERVICES

Career Services	0.00	15,000.00	-100.00
Convocation	0.00	8,900.00	-100.00
Lynda.com	7,274.55	39,500.00	-81.58
Mobile App	0.00	7,500.00	-100.00
TOTAL MEMBER SERVICES	<u>7,274.55</u>	<u>70,900.00</u>	-89.74
TOTAL EXPENSE	<u>122,623.32</u>	<u>900,000.00</u>	-86.38
NET INCOME	<u>39,525.07</u>	<u>0.00</u>	0.00

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