

Athabasca University Students' Union
Balance Sheet As at 12/31/2019

ASSET

Current Assets

Adroit Investment Cash		3,137.34
AUSU - TD Bank		397,957.12
Adroit Investments (new:Mar27/15)		1,036,224.67
Prepaid Expenses		12,018.84
Total Current Assets		<u>1,449,337.97</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	
Net Furniture and Equipment		1,141.70
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-11,642.40</u>	
Net Website Upgrade		7,761.60
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	
Net Computer and Software		0.02
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	
Net VOICE Computer Hardware		0.00
Total Capital Assets		<u>8,903.32</u>

TOTAL ASSET		<u><u>1,458,241.29</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		44,008.48
Accrued Liabilities		1,850.00
TD Visa #9867 (BS)		54.43
TD Visa #0967 (ND)		28.75
TD Visa #3429 (JC)		24.48
Deferred Stud. Fee Revenue-KRP Adj		126,408.75
Total Current Liabilities		<u>172,374.89</u>

TOTAL LIABILITY		<u>172,374.89</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,148,751.25
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	181.77
Invested in Capital Assets	8,903.32
Current Earnings	<u>22,653.87</u>
Total Net Assets	<u><u>1,285,866.40</u></u>
TOTAL EQUITY	<u><u>1,285,866.40</u></u>
LIABILITIES AND EQUITY	<u><u>1,458,241.29</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2019 to 12/31/2019	Budget 10/01/2019 to 09/30/2020	Percent
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	<u>226,436.25</u>	<u>885,000.00</u>	-74.41
Total AUSU Revenues	<u>226,436.25</u>	<u>885,000.00</u>	-74.41
Other Income			
Investment Income	1,519.44	15,000.00	-89.87
Dividend Income	1,538.18	0.00	0.00
Unrealized gain/loss on investment	<u>17,040.77</u>	<u>0.00</u>	0.00
Total Other Income	<u>20,098.39</u>	<u>15,000.00</u>	33.99
TOTAL REVENUE	<u>246,534.64</u>	<u>900,000.00</u>	-72.61
EXPENSE			
ADMINISTRATION			
Bank Fees	174.85	1,000.00	-82.52
Investment Fees	1,729.11	7,500.00	-76.95
Payroll Processing Fees	75.00	950.00	-92.11
Member Association Fees	0.00	1,000.00	-100.00
Gifts and Donations	1,078.13	1,850.00	-41.72
Insurance Expenses	1,158.93	1,800.00	-35.62
Office Supplies	159.99	4,000.00	-96.00
Telephone and Internet	1,270.38	6,000.00	-78.83
Miscellaneous Administration	0.00	750.00	-100.00
Executive and Staff Meetings	7.52	1,000.00	-99.25
Teleconference	-279.56	1,600.00	-117.47
Other Meetings	<u>94.07</u>	<u>1,500.00</u>	-93.73
TOTAL ADMINISTRATION	<u>5,468.42</u>	<u>28,950.00</u>	-81.11
AMORTIZATION			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-100.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-100.00
OFFICE			
Office Furniture	0.00	1,000.00	-100.00
Office Lease and Parking	<u>10,297.61</u>	<u>41,000.00</u>	-74.88
Total OFFICE Expenses	<u>10,297.61</u>	<u>42,000.00</u>	-75.48

COMPUTER

Computer Maintenance	0.00	1,000.00	-100.00
Office Software	1,969.03	6,000.00	-67.18
Office Hardware	1,117.90	3,900.00	-71.34
Website Maintenance	1,029.43	4,200.00	-75.49
Website Upgrades	1,400.00	11,500.00	-87.83
TOTAL COMPUTER EXPENSES	<u>5,516.36</u>	<u>26,600.00</u>	<u>-79.26</u>

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-100.00
Staff Professional Development	2,310.07	8,000.00	-71.12
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	1,052.37	9,000.00	-88.31
Reference Materials	0.00	500.00	-100.00
Total PROFESSIONAL DEVELOPMENT	<u>3,362.44</u>	<u>42,000.00</u>	<u>-91.99</u>

STAFF WAGES AND BENEFITS

Staff Salaries	62,462.42	249,750.00	-74.99
EI Expenses - Staff	944.42	5,350.00	-82.35
CPP Expenses - Staff	2,030.96	14,400.00	-85.90
Staff Benefits	4,011.18	15,000.00	-73.26
Staff Appreciation	400.33	2,000.00	-79.98
TOTAL STAFF WAGES AND BENEFITS	<u>69,849.31</u>	<u>286,500.00</u>	<u>-75.62</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	27,169.98	108,800.00	-75.03
Council Honoraria	3,625.00	22,000.00	-83.52
Committee Honoraria	50.00	2,000.00	-97.50
CPP Expenses - Council	1,454.04	8,500.00	-82.89
Executive Benefits	3,965.68	11,800.00	-66.39
TOTAL COUNCIL WAGES AND BENEFITS	<u>36,264.70</u>	<u>157,100.00</u>	<u>-76.92</u>

PROFESSIONAL FEES

Accountant Fees	0.00	24,500.00	-100.00
Bookkeeper Fees	1,110.03	4,600.00	-75.87
Lawyer Fees	0.00	2,500.00	-100.00
TOTAL PROFESSIONAL FEES	<u>1,110.03</u>	<u>31,600.00</u>	<u>-96.49</u>

COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	0.00	5,200.00	-100.00
Meet & Greet	0.00	2,000.00	-100.00
Social Media Promotions	213.89	1,200.00	-82.18
Postage and Courier	2,746.21	8,500.00	-67.69

Contests	1,169.25	2,000.00	-41.54
Informational/Promotional Publicati	2,882.25	18,250.00	-84.21
Grad letters	0.00	500.00	-100.00
TOTAL COMMUNICATIONS	<u>7,011.60</u>	<u>38,050.00</u>	-81.57

THE VOICE

VC Advertising & Promotional Fees	367.50	1,000.00	-63.25
VC Staff Benefits	0.00	600.00	-100.00
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	214.70	1,000.00	-78.53
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	7,390.00	36,000.00	-79.47
VC Contest	0.00	500.00	-100.00
VC Website Sevices	679.46	2,000.00	-66.03
VC Materials and Supplies	469.35	1,800.00	-73.93
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	128.58	400.00	-67.86
TOTAL THE VOICE	<u>9,249.59</u>	<u>46,600.00</u>	-80.15

AWARDS

Emergency Bursary	2,609.00	4,000.00	-34.78
Computer Bursary	6,886.01	12,600.00	-45.35
Travel Bursary	0.00	4,000.00	-100.00
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#go2AU Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	3,000.00	5,000.00	-40.00
Other Awards & Bursaries	0.00	6,000.00	-100.00
TOTAL AWARDS	<u>29,495.01</u>	<u>66,600.00</u>	-55.71

ADVOCACY

Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	1,605.25	7,000.00	-77.07
Membership Fees	0.00	19,500.00	-100.00
Delegate Travel	5,479.90	25,000.00	-78.08
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	973.23	5,500.00	-82.30
TOTAL ADVOCACY Expenses	<u>8,058.38</u>	<u>58,600.00</u>	-86.25

MEMBER SERVICES

Career Services	0.00	15,000.00	-100.00
Convocation	0.00	8,900.00	-100.00
Lynda.com	38,197.32	39,500.00	-3.30
Mobile App	0.00	7,500.00	-100.00
TOTAL MEMBER SERVICES	<u>38,197.32</u>	<u>70,900.00</u>	-46.13

TOTAL EXPENSE	<u>223,880.77</u>	<u>900,000.00</u>	-75.12
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NET INCOME	<u>22,653.87</u>	<u>0.00</u>	0.00
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