

**Athabasca University Students' Union  
Comparative Balance Sheet**

	<u>As at 06/30/2020</u>	<u>As at 09/30/2019</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	1,306.82	3,758.29
AUSU - TD Bank	484,634.26	369,334.39
Investments (new:Mar27/15)	1,046,076.77	1,017,234.44
Prepaid Expenses	<u>12,018.84</u>	<u>12,711.73</u>
<b>Total Current Assets</b>	<u>1,544,036.69</u>	<u>1,403,038.85</u>
<b>Capital Assets</b>		
Furniture and Equipment	16,812.74	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	<u>-15,671.04</u>
Net Furniture and Equipment	1,141.70	1,141.70
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-11,642.40</u>	<u>-11,642.40</u>
Net Website Upgrade	7,761.60	7,761.60
Computer and Software	13,069.52	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	<u>-13,069.50</u>
Net Computer and Software	0.02	0.02
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
<b>Total Capital Assets</b>	<u>8,903.32</u>	<u>8,903.32</u>
<b>TOTAL ASSET</b>	<u>1,552,940.01</u>	<u>1,411,942.17</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	6,879.66	5,342.28
Accrued Liabilities	0.00	15,500.00
TD Visa #9867 (BS)	0.00	252.66
TD Visa #0967 (ND)	0.00	26.00
TD Visa #3429 (JC)	1,208.99	1,199.95
Deferred Stud. Fee Revenue-KRP Adj	<u>126,408.75</u>	<u>126,408.75</u>
<b>Total Current Liabilities</b>	<u>134,497.40</u>	<u>148,729.64</u>
<b>TOTAL LIABILITY</b>	<u>134,497.40</u>	<u>148,729.64</u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	1,148,751.25	928,579.14
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Invested in Capital Assets	8,903.32	8,903.32
Current Earnings	<u>155,230.08</u>	<u>220,172.11</u>
<b>Total Net Assets</b>	<u>1,418,442.61</u>	<u>1,263,212.53</u>

**TOTAL EQUITY** 1,418,442.61 1,263,212.53

**LIABILITIES AND EQUITY** 1,552,940.01 1,411,942.17

Generated On: 07/28/2020

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2019 to 06/30/2020	Budget 10/01/2019 to 09/30/2020	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	727,286.25	885,000.00	-157,713.75
<b>Total AUSU Revenues</b>	<u>727,286.25</u>	<u>885,000.00</u>	-157,713.75
<b>Budgeted</b>			
Interest Income	14,886.72	15,000.00	-113.28
<b>Total Budgeted</b>	<u>14,886.72</u>	<u>15,000.00</u>	-113.28
<b>UnBudgeted</b>			
Dividend Income	9,793.34	0.00	9,793.34
Unrealized gain/loss on investment	7,412.35	0.00	7,412.35
<b>Total UnBudgeted</b>	<u>17,205.69</u>	<u>0.00</u>	17,205.69
<b>TOTAL REVENUE</b>	<u>759,378.66</u>	<u>900,000.00</u>	-140,621.34
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	523.55	1,000.00	-476.45
Investment Fees	5,701.55	7,500.00	-1,798.45
Payroll Processing Fees	225.00	950.00	-725.00
Member Association Fees	900.00	1,000.00	-100.00
Gifts and Donations	16,246.08	1,850.00	14,396.08
Insurance Expenses	1,158.93	1,800.00	-641.07
Office Supplies	452.67	4,000.00	-3,547.33
Telephone and Internet	3,761.73	6,000.00	-2,238.27
Miscellaneous Administration	79.50	750.00	-670.50
Executive and Staff Meetings	83.08	1,000.00	-916.92
Teleconference	1,274.67	1,600.00	-325.33
Other Meetings	225.18	1,500.00	-1,274.82
<b>TOTAL ADMINISTRATION</b>	<u>30,631.94</u>	<u>28,950.00</u>	1,681.94
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00

**OFFICE**

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	<u>32,039.69</u>	<u>41,000.00</u>	-8,960.31
<b>Total OFFICE Expenses</b>	<u>32,039.69</u>	<u>42,000.00</u>	-9,960.31

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	5,083.52	6,000.00	-916.48
Office Hardware	1,207.89	3,900.00	-2,692.11
Website Maintenance	3,698.23	4,200.00	-501.77
Website Upgrades	<u>3,102.50</u>	<u>11,500.00</u>	-8,397.50
<b>TOTAL COMPUTER EXPENSES</b>	<u>13,092.14</u>	<u>26,600.00</u>	-13,507.86

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	2,410.07	8,000.00	-5,589.93
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	270.00	18,000.00	-17,730.00
Executive Retreat	6,628.14	9,000.00	-2,371.86
Reference Materials	<u>0.00</u>	<u>500.00</u>	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>10,808.21</u>	<u>42,000.00</u>	-31,191.79

**STAFF WAGES AND BENEFITS**

Staff Salaries	183,958.14	249,750.00	-65,791.86
EI Expenses - Staff	3,673.73	5,350.00	-1,676.27
CPP Expenses - Staff	8,049.35	14,400.00	-6,350.65
Staff Benefits	11,197.38	15,000.00	-3,802.62
Staff Appreciation	<u>514.63</u>	<u>2,000.00</u>	-1,485.37
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>207,393.23</u>	<u>286,500.00</u>	-79,106.77

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	364.96	3,000.00	-2,635.04
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	83,209.37	108,800.00	-25,590.63
Council Honoraria	12,300.00	22,000.00	-9,700.00
Committee Honoraria	100.00	2,000.00	-1,900.00
CPP Expenses - Council	4,461.47	8,500.00	-4,038.53
Executive Benefits	<u>9,298.97</u>	<u>11,800.00</u>	-2,501.03
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>109,734.77</u>	<u>157,100.00</u>	-47,365.23

**PROFESSIONAL FEES**

Accountant Fees	775.00	24,500.00	-23,725.00
Bookkeeper Fees	3,330.09	4,600.00	-1,269.91
Lawyer Fees	<u>0.00</u>	<u>2,500.00</u>	-2,500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>4,105.09</u>	<u>31,600.00</u>	-27,494.91

**COMMUNICATIONS**

Student Survey	1,216.19	400.00	816.19
AUSU Promotions	2,466.41	5,200.00	-2,733.59
Meet & Greet	282.32	2,000.00	-1,717.68
Social Media Promotions	626.73	1,200.00	-573.27
Postage and Courier	5,591.64	8,500.00	-2,908.36
Contests	1,838.50	2,000.00	-161.50
Informational/Promotional Publicati	10,828.47	18,250.00	-7,421.53
Grad letters	0.00	500.00	-500.00
<b>TOTAL COMMUNICATIONS</b>	<u>22,850.26</u>	<u>38,050.00</u>	-15,199.74

**THE VOICE**

VC Advertising & Promotional Fees	367.50	1,000.00	-632.50
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	24,115.00	36,000.00	-11,885.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	679.46	2,000.00	-1,320.54
VC Materials and Supplies	1,408.05	1,800.00	-391.95
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	392.17	400.00	-7.83
<b>TOTAL THE VOICE</b>	<u>27,176.88</u>	<u>46,600.00</u>	-19,423.12

**AWARDS**

Emergency Bursary	3,287.00	4,000.00	-713.00
Computer Bursary	16,435.21	12,600.00	3,835.21
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	4,000.00	5,000.00	-1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
New Student Award	2,100.00	0.00	2,100.00
#Igo2AU Award	5,000.00	4,000.00	1,000.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	300.00	6,000.00	-5,700.00
<b>TOTAL AWARDS</b>	<u>62,122.21</u>	<u>66,600.00</u>	-4,477.79

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	1,857.57	7,000.00	-5,142.43
Membership Fees	19,941.59	19,500.00	441.59
Delegate Travel	10,926.45	25,000.00	-14,073.55
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	1,712.98	5,500.00	-3,787.02
<b>TOTAL ADVOCACY Expenses</b>	<u>34,438.59</u>	<u>58,600.00</u>	-24,161.41

**MEMBER SERVICES**

Career Services	0.00	15,000.00	-15,000.00
Convocation	0.00	8,900.00	-8,900.00
Lynda.com	38,197.32	39,500.00	-1,302.68
Mobile App	7,481.25	7,500.00	-18.75
ProctorU	<u>4,077.00</u>	<u>0.00</u>	<u>4,077.00</u>
<b>TOTAL MEMBER SERVICES</b>	<u>49,755.57</u>	<u>70,900.00</u>	<u>-21,144.43</u>
<b>TOTAL EXPENSE</b>	<u>604,148.58</u>	<u>900,000.00</u>	<u>-295,851.42</u>
<b>NET INCOME</b>	<u>155,230.08</u>	<u>0.00</u>	<u>155,230.08</u>

Generated On: 07/28/2020