

Athabasca University Students' Union
Balance Sheet As at 01/31/2020

ASSET

Current Assets

Investment Cash		3,528.77
AUSU - TD Bank		396,280.36
Investments (new:Mar27/15)		1,050,659.87
Prepaid Expenses		12,018.84

Total Current Assets 1,462,487.84

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	-15,671.04	
Net Furniture and Equipment		1,141.70
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	-11,642.40	
Net Website Upgrade		7,761.60
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	-13,069.50	
Net Computer and Software		0.02
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	-2,110.38	
Net VOICE Computer Hardware		0.00

Total Capital Assets 8,903.32

TOTAL ASSET 1,471,391.16

LIABILITY

Current Liabilities

Accounts Payable		6,791.22
TD Visa #9867 (BS)		34.85
TD Visa #0967 (ND)		22.35
TD Visa #3429 (JC)		3,451.86
Deferred Stud. Fee Revenue-KRP Adj		126,408.75

Total Current Liabilities 136,709.03

TOTAL LIABILITY 136,709.03

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,148,751.25
Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	181.77
Invested in Capital Assets	8,903.32
Current Earnings	71,469.60

Total Net Assets 1,334,682.13

TOTAL EQUITY 1,334,682.13

LIABILITIES AND EQUITY 1,471,391.16

**Athabasca University Students' Union
Income Statement 01/01/2020 to 01/31/2020**

REVENUE

AUSU Revenues

Membership Fees (Student Fees) 85,725.00

Total AUSU Revenues 85,725.00

Other Income

Investment Income 551.67

Dividend Income 1,023.67

Unrealized gain/loss on investment 20,248.97

Total Other Income 21,824.31

TOTAL REVENUE 107,549.31

EXPENSE

ADMINISTRATION

Bank Fees 49.95

Investment Fees 1,553.04

Payroll Processing Fees 25.00

Member Association Fees 900.00

Office Supplies 31.50

Telephone and Internet 413.68

Other Meetings 20.30

TOTAL ADMINISTRATION 2,993.47

OFFICE

Office Lease and Parking 3,588.68

Total OFFICE Expenses 3,588.68

COMPUTER

Office Software 308.72

Website Maintenance 74.41

TOTAL COMPUTER EXPENSES 383.13

PROFESSIONAL DEVELOPMENT

Staff Professional Development 341.25

Executive Retreat 2,753.45

Total PROFESSIONAL DEVELOPMENT 3,094.70

STAFF WAGES AND BENEFITS

Staff Salaries 19,954.14

EI Expenses - Staff 442.48

CPP Expenses - Staff 973.66

Staff Benefits 1,036.25

TOTAL STAFF WAGES AND BENEFITS 22,406.53

COUNCIL WAGES AND BENEFITS

Executive Honoraria 9,056.66

Council Honoraria 1,675.00

CPP Expenses - Council 455.78

Executive Benefits 500.00

TOTAL COUNCIL WAGES AND BENEFITS 11,687.44

PROFESSIONAL FEES

Bookkeeper Fees 370.01

TOTAL PROFESSIONAL FEES 370.01

COMMUNICATIONS

Social Media Promotions 7.23

Postage and Courier 80.92

Contests 669.25

TOTAL COMMUNICATIONS 757.40

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THE VOICE	
VC Writers Fees	3,145.00
VC Materials and Supplies	156.45
VC Software	42.21
TOTAL THE VOICE	<u>3,343.66</u>
AWARDS	
Emergency Bursary	113.00
Computer Bursary	841.25
TOTAL AWARDS	<u>954.25</u>
ADVOCACY	
External Advocacy	252.32
Delegate Travel	1,342.17
Travel & Parking	120.08
TOTAL ADVOCACY Expenses	<u>1,714.57</u>
TOTAL EXPENSE	<u>51,293.84</u>
NET INCOME	<u><u>56,255.47</u></u>