

Athabasca University Students' Union
Balance Sheet As at 02/29/2020

ASSET

Current Assets

Adroit Investment Cash		-3,329.47
AUSU - TD Bank		397,098.18
Adroit Investments (new:Mar27/15)		1,030,152.09
Prepaid Expenses		12,018.84
Total Current Assets		<u>1,435,939.64</u>

Capital Assets

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	
Net Furniture and Equipment		1,141.70
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-11,642.40</u>	
Net Website Upgrade		7,761.60
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	
Net Computer and Software		0.02
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	
Net VOICE Computer Hardware		0.00
Total Capital Assets		<u>8,903.32</u>

TOTAL ASSET		<u><u>1,444,842.96</u></u>
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LIABILITY

Current Liabilities

Accounts Payable		3,510.19
TD Visa #9867 (BS)		1,786.80
TD Visa #0967 (ND)		1,617.77
TD Visa #3429 (JC)		262.80
Deferred Stud. Fee Revenue-KRP Adj		126,408.75
Total Current Liabilities		<u>133,586.31</u>

TOTAL LIABILITY		<u>133,586.31</u>
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EQUITY

Net Assets

Retained Earnings-Unrestricted fund		1,148,751.25
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Internally Restricted Fund - VOICE	105,376.19
Internally Restricted Funds	181.77
Invested in Capital Assets	8,903.32
Current Earnings	48,044.12
Total Net Assets	<u>1,311,256.65</u>
TOTAL EQUITY	<u>1,311,256.65</u>
LIABILITIES AND EQUITY	<u><u>1,444,842.96</u></u>

Generated On: 03/27/2020

Athabasca University Students' Union
Income Statement 02/01/2020 to 02/29/2020

REVENUE

AUSU Revenues

Membership Fees (Student Fees) 65,238.75

Total AUSU Revenues 65,238.75

Other Income

Investment Income 266.40

Dividend Income 449.94

Unrealized gain/loss on investment -27,884.19

Total Other Income -27,167.85

TOTAL REVENUE 38,070.90

EXPENSE

ADMINISTRATION

Bank Fees 49.95

Investment Fees 198.17

Payroll Processing Fees 25.00

Office Supplies 31.50

Telephone and Internet 416.61

Teleconference 1,554.23

Other Meetings 9.66

TOTAL ADMINISTRATION 2,285.12

OFFICE

Office Lease and Parking 3,588.68

Total OFFICE Expenses 3,588.68

COMPUTER

Office Software 444.68

Website Maintenance 75.20

TOTAL COMPUTER EXPENSES 519.88

PROFESSIONAL DEVELOPMENT

Staff Professional Development 675.00

Executive Retreat 371.52

Total PROFESSIONAL DEVELOPMENT 1,046.52

STAFF WAGES AND BENEFITS

Staff Salaries 19,954.14

EI Expenses - Staff 442.48

CPP Expenses - Staff 973.66

Staff Benefits 1,036.25

Staff Appreciation 114.30

TOTAL STAFF WAGES AND BENEFITS 22,520.83

COUNCIL WAGES AND BENEFITS

Executive Honoraria 9,056.66

Council Honoraria 1,025.00

CPP Expenses - Council 473.05

Executive Benefits 829.00

TOTAL COUNCIL WAGES AND BENEFITS 11,383.71

PROFESSIONAL FEES

Bookkeeper Fees 370.01

TOTAL PROFESSIONAL FEES 370.01

COMMUNICATIONS

Social Media Promotions 38.37

Postage and Courier 773.92

Informational/Promotional Publicati 2,349.90

**Athabasca University Students' Union
Income Statement 02/01/2020 to 02/29/2020**

TOTAL COMMUNICATIONS	3,162.19
THE VOICE	
VC Writers Fees	2,800.00
VC Materials and Supplies	156.45
VC Software	43.03
TOTAL THE VOICE	<u>2,999.48</u>
AWARDS	
Emergency Bursary	226.00
Computer Bursary	1,682.50
TOTAL AWARDS	<u>1,908.50</u>
ADVOCACY	
Delegate Travel	4,001.28
Travel & Parking	228.93
TOTAL ADVOCACY Expenses	<u>4,230.21</u>
MEMBER SERVICES	
Lynda.com	7,481.25
TOTAL MEMBER SERVICES	<u>7,481.25</u>
TOTAL EXPENSE	<u>61,496.38</u>
NET INCOME	<u><u>-23,425.48</u></u>