

**Athabasca University Students' Union**  
**Balance Sheet As at 03/31/2020**

**ASSET**

**Current Assets**

Adroit Investment Cash		-3,136.57
AUSU - TD Bank		428,061.23
Adroit Investments (new:Mar27/15)		958,938.52
Prepaid Expenses		12,018.84
<b>Total Current Assets</b>		<u>1,395,882.02</u>

**Capital Assets**

Furniture and Equipment	16,812.74	
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	
Net Furniture and Equipment		1,141.70
Website Upgrade	19,404.00	
Accum. Amort Website Upgrade	<u>-11,642.40</u>	
Net Website Upgrade		7,761.60
Computer and Software	13,069.52	
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	
Net Computer and Software		0.02
VOICE Computer Hardware	2,110.38	
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	
Net VOICE Computer Hardware		0.00
<b>Total Capital Assets</b>		<u>8,903.32</u>

<b>TOTAL ASSET</b>		<u><u>1,404,785.34</u></u>
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**LIABILITY**

**Current Liabilities**

Accounts Payable		5,803.05
TD Visa #9867 (BS)		40.73
TD Visa #0967 (ND)		27.45
TD Visa #3429 (JC)		4,856.61
Deferred Stud. Fee Revenue-KRP Adj		126,408.75
<b>Total Current Liabilities</b>		<u>137,136.59</u>

<b>TOTAL LIABILITY</b>		<u>137,136.59</u>
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**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund		1,148,751.25
Internally Restricted Fund - VOICE		105,376.19
Internally Restricted Funds		181.77
Invested in Capital Assets		8,903.32
Current Earnings		4,436.22
<b>Total Net Assets</b>		<u>1,267,648.75</u>

<b>TOTAL EQUITY</b>		<u>1,267,648.75</u>
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<b>LIABILITIES AND EQUITY</b>		<u><u>1,404,785.34</u></u>
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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2019 to 03/31/2020	Budget 10/01/2019 to 09/30/2020	Percent
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	455,137.50	885,000.00	-48.57
<b>Total AUSU Revenues</b>	<u>455,137.50</u>	<u>885,000.00</u>	-48.57
<b>Other Income</b>			
Investment Income	9,134.31	15,000.00	-39.10
Dividend Income	6,036.82	0.00	0.00
Unrealized gain/loss on investment	-76,489.81	0.00	0.00
<b>Total Other Income</b>	<u>-61,318.68</u>	<u>15,000.00</u>	-508.79
<b>TOTAL REVENUE</b>	<u>393,818.82</u>	<u>900,000.00</u>	-56.24
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	324.70	1,000.00	-67.53
Investment Fees	3,872.10	7,500.00	-48.37
Payroll Processing Fees	150.00	950.00	-84.21
Member Association Fees	900.00	1,000.00	-10.00
Gifts and Donations	1,078.13	1,850.00	-41.72
Insurance Expenses	1,158.93	1,800.00	-35.62
Office Supplies	337.93	4,000.00	-91.55
Telephone and Internet	2,517.75	6,000.00	-58.04
Miscellaneous Administration	0.00	750.00	-100.00
Executive and Staff Meetings	7.52	1,000.00	-99.25
Teleconference	1,274.67	1,600.00	-20.33
Other Meetings	225.18	1,500.00	-84.99
<b>TOTAL ADMINISTRATION</b>	<u>11,846.91</u>	<u>28,950.00</u>	-59.08
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-100.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-100.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-100.00
Office Lease and Parking	21,063.65	41,000.00	-48.63
<b>Total OFFICE Expenses</b>	<u>21,063.65</u>	<u>42,000.00</u>	-49.85
<b>COMPUTER</b>			
Computer Maintenance	0.00	1,000.00	-100.00
Office Software	3,068.40	6,000.00	-48.86

Office Hardware	1,117.90	3,900.00	-71.34
Website Maintenance	1,699.07	4,200.00	-59.55
Website Upgrades	1,688.75	11,500.00	-85.32
<b>TOTAL COMPUTER EXPENSES</b>	<u>7,574.12</u>	<u>26,600.00</u>	-71.53

#### PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-72.73
Staff Professional Development	2,310.07	8,000.00	-71.12
Council Professional Development	0.00	1,000.00	-100.00
Council Retreat	0.00	18,000.00	-100.00
Executive Retreat	6,628.14	9,000.00	-26.35
Reference Materials	0.00	500.00	-100.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>10,438.21</u>	<u>42,000.00</u>	-75.15

#### STAFF WAGES AND BENEFITS

Staff Salaries	122,324.84	249,750.00	-51.02
EI Expenses - Staff	2,271.86	5,350.00	-57.54
CPP Expenses - Staff	4,951.94	14,400.00	-65.61
Staff Benefits	7,119.93	15,000.00	-52.53
Staff Appreciation	514.63	2,000.00	-74.27
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>137,183.20</u>	<u>286,500.00</u>	-52.12

#### COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	3,000.00	-100.00
Councillor Software	0.00	1,000.00	-100.00
Executive Honoraria	54,042.96	108,800.00	-50.33
Council Honoraria	7,450.00	22,000.00	-66.14
Committee Honoraria	50.00	2,000.00	-97.50
CPP Expenses - Council	2,911.33	8,500.00	-65.75
Executive Benefits	6,267.75	11,800.00	-46.88
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>70,722.04</u>	<u>157,100.00</u>	-54.98

#### PROFESSIONAL FEES

Accountant Fees	775.00	24,500.00	-96.84
Bookkeeper Fees	2,220.06	4,600.00	-51.74
Lawyer Fees	0.00	2,500.00	-100.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>2,995.06</u>	<u>31,600.00</u>	-90.52

#### COMMUNICATIONS

Student Survey	0.00	400.00	-100.00
AUSU Promotions	1,275.65	5,200.00	-75.47
Meet & Greet	0.00	2,000.00	-100.00
Social Media Promotions	360.44	1,200.00	-69.96
Postage and Courier	3,923.81	8,500.00	-53.84
Contests	1,838.50	2,000.00	-8.08
Informational/Promotional Publicati	7,563.59	18,250.00	-58.56
Grad letters	0.00	500.00	-100.00

<b>TOTAL COMMUNICATIONS</b>	<u>14,961.99</u>	<u>38,050.00</u>	-60.68
<b>THE VOICE</b>			
VC Advertising & Promotional Fees	367.50	1,000.00	-63.25
VC Staff Benefits	0.00	600.00	-100.00
VC Staff Professional Development	0.00	750.00	-100.00
VC Gifts & Donations	0.00	250.00	-100.00
VC Membership Dues	214.70	1,000.00	-78.53
VC Reference Materials	0.00	300.00	-100.00
VC Writers Fees	16,135.00	36,000.00	-55.18
VC Contest	0.00	500.00	-100.00
VC Website Sevices	679.46	2,000.00	-66.03
VC Materials and Supplies	938.70	1,800.00	-47.85
VC Promotional Materials	0.00	2,000.00	-100.00
VC Software	258.36	400.00	-35.41
<b>TOTAL THE VOICE</b>	<u>18,593.72</u>	<u>46,600.00</u>	-60.10
<b>AWARDS</b>			
Emergency Bursary	3,287.00	4,000.00	-17.83
Computer Bursary	10,622.73	12,600.00	-15.69
Travel Bursary	0.00	4,000.00	-100.00
AUSU Bursary	5,000.00	10,000.00	-50.00
Returning Student Award	4,000.00	8,000.00	-50.00
Student Volunteer Award	2,000.00	5,000.00	-60.00
Balanced Student Award	4,000.00	8,000.00	-50.00
#go2AU Award	2,000.00	4,000.00	-50.00
Academic Achievement Award	3,000.00	5,000.00	-40.00
Other Awards & Bursaries	0.00	6,000.00	-100.00
<b>TOTAL AWARDS</b>	<u>33,909.73</u>	<u>66,600.00</u>	-49.08
<b>ADVOCACY</b>			
Internal Advocacy	0.00	1,000.00	-100.00
External Advocacy	1,857.57	7,000.00	-73.46
Membership Fees	0.00	19,500.00	-100.00
Delegate Travel	10,926.45	25,000.00	-56.29
Delegate Fees	0.00	600.00	-100.00
Travel & Parking	1,631.38	5,500.00	-70.34
<b>TOTAL ADVOCACY Expenses</b>	<u>14,415.40</u>	<u>58,600.00</u>	-75.40
<b>MEMBER SERVICES</b>			
Career Services	0.00	15,000.00	-100.00
Convocation	0.00	8,900.00	-100.00
Lynda.com	45,678.57	39,500.00	15.64
Mobile App	0.00	7,500.00	-100.00
<b>TOTAL MEMBER SERVICES</b>	<u>45,678.57</u>	<u>70,900.00</u>	-35.57
<b>TOTAL EXPENSE</b>	<u>389,382.60</u>	<u>900,000.00</u>	-56.74
<b>NET INCOME</b>	<u>4,436.22</u>	<u>0.00</u>	0.00

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