

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 04/30/2020</u>	<u>As at 09/30/2019</u>
ASSET		
Current Assets		
Investment Cash	-3,136.57	3,758.29
AUSU - TD Bank	375,597.79	369,334.39
Investments (new:Mar27/15)	958,938.52	1,017,234.44
Prepaid Expenses	12,018.84	12,711.73
Total Current Assets	<u>1,343,418.58</u>	<u>1,403,038.85</u>
Capital Assets		
Furniture and Equipment	16,812.74	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	<u>-15,671.04</u>
Net Furniture and Equipment	1,141.70	1,141.70
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-11,642.40</u>	<u>-11,642.40</u>
Net Website Upgrade	7,761.60	7,761.60
Computer and Software	13,069.52	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	<u>-13,069.50</u>
Net Computer and Software	0.02	0.02
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>8,903.32</u>	<u>8,903.32</u>
TOTAL ASSET	<u>1,352,321.90</u>	<u>1,411,942.17</u>
LIABILITY		
Current Liabilities		
Accounts Payable	3,745.26	5,342.28
Accrued Liabilities	0.00	15,500.00
TD Visa #9867 (BS)	0.00	252.66
TD Visa #0967 (ND)	0.00	26.00
TD Visa #3429 (JC)	3,786.03	1,199.95
Deferred Stud. Fee Revenue-KRP Adj	<u>126,408.75</u>	<u>126,408.75</u>
Total Current Liabilities	<u>133,940.04</u>	<u>148,729.64</u>
TOTAL LIABILITY	<u>133,940.04</u>	<u>148,729.64</u>
EQUITY		
Net Assets		
Retained Earnings-Unrestricted fund	1,148,751.25	928,579.14
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Invested in Capital Assets	8,903.32	8,903.32
Current Earnings	<u>-44,830.67</u>	<u>220,172.11</u>
Total Net Assets	<u>1,218,381.86</u>	<u>1,263,212.53</u>
TOTAL EQUITY	<u>1,218,381.86</u>	<u>1,263,212.53</u>
LIABILITIES AND EQUITY	<u>1,352,321.90</u>	<u>1,411,942.17</u>

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**Athabasca University Students' Union
Comparative Income Statement**

	<u>Actual 10/01/2019 to 04/30/2020</u>	<u>Budget 10/01/2019 to 09/30/2020</u>	<u>Difference</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	455,137.50	885,000.00	-429,862.50
Total AUSU Revenues	<u>455,137.50</u>	<u>885,000.00</u>	<u>-429,862.50</u>
Other Income			
Investment Income	9,134.31	15,000.00	-5,865.69
Dividend Income	6,036.82	0.00	6,036.82
Unrealized gain/loss on investment	-76,489.81	0.00	-76,489.81
Total Other Income	<u>-61,318.68</u>	<u>15,000.00</u>	<u>-76,318.68</u>
TOTAL REVENUE	<u>393,818.82</u>	<u>900,000.00</u>	<u>-506,181.18</u>
EXPENSE			
ADMINISTRATION			
Bank Fees	374.65	1,000.00	-625.35
Investment Fees	3,872.10	7,500.00	-3,627.90
Payroll Processing Fees	175.00	950.00	-775.00
Member Association Fees	900.00	1,000.00	-100.00
Gifts and Donations	1,162.13	1,850.00	-687.87
Insurance Expenses	1,158.93	1,800.00	-641.07
Office Supplies	369.43	4,000.00	-3,630.57
Telephone and Internet	2,943.78	6,000.00	-3,056.22
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	7.52	1,000.00	-992.48
Teleconference	1,274.67	1,600.00	-325.33
Other Meetings	225.18	1,500.00	-1,274.82
TOTAL ADMINISTRATION	<u>12,463.39</u>	<u>28,950.00</u>	<u>-16,486.61</u>
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	<u>-4,500.00</u>
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	24,652.33	41,000.00	-16,347.67
Total OFFICE Expenses	<u>24,652.33</u>	<u>42,000.00</u>	<u>-17,347.67</u>
COMPUTER			
Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	3,509.68	6,000.00	-2,490.32
Office Hardware	1,207.89	3,900.00	-2,692.11
Website Maintenance	1,925.89	4,200.00	-2,274.11
Website Upgrades	2,288.75	11,500.00	-9,211.25
TOTAL COMPUTER EXPENSES	<u>8,932.21</u>	<u>26,600.00</u>	<u>-17,667.79</u>
PROFESSIONAL DEVELOPMENT			
Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	2,410.07	8,000.00	-5,589.93
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	0.00	18,000.00	-18,000.00
Executive Retreat	6,628.14	9,000.00	-2,371.86
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>10,538.21</u>	<u>42,000.00</u>	<u>-31,461.79</u>

STAFF WAGES AND BENEFITS

Staff Salaries	142,424.82	249,750.00	-107,325.18
EI Expenses - Staff	2,717.60	5,350.00	-2,632.40
CPP Expenses - Staff	5,933.26	14,400.00	-8,466.74
Staff Benefits	8,156.18	15,000.00	-6,843.82
Staff Appreciation	514.63	2,000.00	-1,485.37
TOTAL STAFF WAGES AND BENEFITS	<u>159,746.49</u>	<u>286,500.00</u>	<u>-126,753.51</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	179.98	3,000.00	-2,820.02
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	64,272.73	108,800.00	-44,527.27
Council Honoraria	9,200.00	22,000.00	-12,800.00
Committee Honoraria	50.00	2,000.00	-1,950.00
CPP Expenses - Council	3,532.43	8,500.00	-4,967.57
Executive Benefits	7,943.75	11,800.00	-3,856.25
TOTAL COUNCIL WAGES AND BENEFITS	<u>85,178.89</u>	<u>157,100.00</u>	<u>-71,921.11</u>

PROFESSIONAL FEES

Accountant Fees	775.00	24,500.00	-23,725.00
Bookkeeper Fees	2,590.07	4,600.00	-2,009.93
Lawyer Fees	0.00	2,500.00	-2,500.00
TOTAL PROFESSIONAL FEES	<u>3,365.07</u>	<u>31,600.00</u>	<u>-28,234.93</u>

COMMUNICATIONS

Student Survey	0.00	400.00	-400.00
AUSU Promotions	1,275.65	5,200.00	-3,924.35
Meet & Greet	0.00	2,000.00	-2,000.00
Social Media Promotions	360.44	1,200.00	-839.56
Postage and Courier	4,399.82	8,500.00	-4,100.18
Contests	1,838.50	2,000.00	-161.50
Informational/Promotional Publicati	8,701.31	18,250.00	-9,548.69
Grad letters	0.00	500.00	-500.00
TOTAL COMMUNICATIONS	<u>16,575.72</u>	<u>38,050.00</u>	<u>-21,474.28</u>

THE VOICE

VC Advertising & Promotional Fees	367.50	1,000.00	-632.50
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	18,515.00	36,000.00	-17,485.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	679.46	2,000.00	-1,320.54
VC Materials and Supplies	1,095.15	1,800.00	-704.85
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	303.58	400.00	-96.42
TOTAL THE VOICE	<u>21,175.39</u>	<u>46,600.00</u>	<u>-25,424.61</u>

AWARDS

Emergency Bursary	3,287.00	4,000.00	-713.00
Computer Bursary	12,559.22	12,600.00	-40.78
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	5,000.00	10,000.00	-5,000.00
Returning Student Award	4,000.00	8,000.00	-4,000.00
Student Volunteer Award	2,000.00	5,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
#Igo2AU Award	2,000.00	4,000.00	-2,000.00
Academic Achievement Award	3,000.00	5,000.00	-2,000.00
Other Awards & Bursaries	0.00	6,000.00	-6,000.00

TOTAL AWARDS	<u>35,846.22</u>	<u>66,600.00</u>	-30,753.78
ADVOCACY			
Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	1,857.57	7,000.00	-5,142.43
Membership Fees	0.00	19,500.00	-19,500.00
Delegate Travel	10,926.45	25,000.00	-14,073.55
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	1,712.98	5,500.00	-3,787.02
TOTAL ADVOCACY Expenses	<u>14,497.00</u>	<u>58,600.00</u>	-44,103.00
MEMBER SERVICES			
Career Services	0.00	15,000.00	-15,000.00
Convocation	0.00	8,900.00	-8,900.00
Lynda.com	38,197.32	39,500.00	-1,302.68
Mobile App	7,481.25	7,500.00	-18.75
TOTAL MEMBER SERVICES	<u>45,678.57</u>	<u>70,900.00</u>	-25,221.43
TOTAL EXPENSE	<u>438,649.49</u>	<u>900,000.00</u>	-461,350.51
NET INCOME	<u>-44,830.67</u>	<u>0.00</u>	-44,830.67

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