

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 05/31/2020</u>	<u>As at 09/30/2019</u>
ASSET		
Current Assets		
Investment Cash	2,382.74	3,758.29
AUSU - TD Bank	513,342.30	369,334.39
Investments (new:Mar27/15)	1,036,778.03	1,017,234.44
Prepaid Expenses	<u>12,018.84</u>	<u>12,711.73</u>
Total Current Assets	<u>1,564,521.91</u>	<u>1,403,038.85</u>
Capital Assets		
Furniture and Equipment	16,812.74	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	<u>-15,671.04</u>
Net Furniture and Equipment	1,141.70	1,141.70
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-11,642.40</u>	<u>-11,642.40</u>
Net Website Upgrade	7,761.60	7,761.60
Computer and Software	13,069.52	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	<u>-13,069.50</u>
Net Computer and Software	0.02	0.02
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>8,903.32</u>	<u>8,903.32</u>
TOTAL ASSET	<u>1,573,425.23</u>	<u>1,411,942.17</u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,510.96	5,342.28
Accrued Liabilities	0.00	15,500.00
TD Visa #9867 (BS)	0.00	252.66
TD Visa #0967 (ND)	3.35	26.00
TD Visa #3429 (JC)	5,387.91	1,199.95
Deferred Stud. Fee Revenue-KRP Adj	<u>126,408.75</u>	<u>126,408.75</u>
Total Current Liabilities	<u>136,310.97</u>	<u>148,729.64</u>
TOTAL LIABILITY	<u>136,310.97</u>	<u>148,729.64</u>
EQUITY		

Net Assets

Retained Earnings-Unrestricted fund	1,148,751.25	928,579.14
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Invested in Capital Assets	8,903.32	8,903.32
Current Earnings	<u>173,901.73</u>	<u>220,172.11</u>
Total Net Assets	<u>1,437,114.26</u>	<u>1,263,212.53</u>
TOTAL EQUITY	<u>1,437,114.26</u>	<u>1,263,212.53</u>
LIABILITIES AND EQUITY	<u>1,573,425.23</u>	<u>1,411,942.17</u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Oct 1/19 to May 31/20	2020 Budget	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	645,952.50	885,000.00	-239,047.50
Total AUSU Revenues	645,952.50	885,000.00	-239,047.50
Other Income			
Interest Income	10,514.32	15,000.00	-4,485.68
Total Other Income	10,514.32	15,000.00	-4,485.68
Investments			
Dividend Income	7,812.12	0.00	7,812.12
Unrealized gain/loss on investment	5,346.72	0.00	5,346.72
Total Investments	13,158.84	0.00	13,158.84
TOTAL REVENUE	669,625.66	900,000.00	-230,374.34
EXPENSE			
ADMINISTRATION			
Bank Fees	424.60	1,000.00	-575.40
Investment Fees	5,505.12	7,500.00	-1,994.88
Payroll Processing Fees	200.00	950.00	-750.00
Member Association Fees	900.00	1,000.00	-100.00
Gifts and Donations	1,162.13	1,850.00	-687.87
Insurance Expenses	1,158.93	1,800.00	-641.07
Office Supplies	400.93	4,000.00	-3,599.07
Telephone and Internet	3,351.93	6,000.00	-2,648.07
Miscellaneous Administration	79.50	750.00	-670.50
Executive and Staff Meetings	7.52	1,000.00	-992.48
Teleconference	1,274.67	1,600.00	-325.33
Other Meetings	225.18	1,500.00	-1,274.82
TOTAL ADMINISTRATION	14,690.51	28,950.00	-14,259.49
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	0.00	4,500.00	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	28,346.01	41,000.00	-12,653.99
Total OFFICE Expenses	28,346.01	42,000.00	-13,653.99

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	4,821.58	6,000.00	-1,178.42
Office Hardware	1,207.89	3,900.00	-2,692.11
Website Maintenance	2,004.91	4,200.00	-2,195.09
Website Upgrades	2,288.75	11,500.00	-9,211.25
TOTAL COMPUTER EXPENSES	<u>10,323.13</u>	<u>26,600.00</u>	<u>-16,276.87</u>

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	2,410.07	8,000.00	-5,589.93
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	0.00	18,000.00	-18,000.00
Executive Retreat	6,628.14	9,000.00	-2,371.86
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>10,538.21</u>	<u>42,000.00</u>	<u>-31,461.79</u>

STAFF WAGES AND BENEFITS

Staff Salaries	163,191.48	249,750.00	-86,558.52
EI Expenses - Staff	3,196.88	5,350.00	-2,153.12
CPP Expenses - Staff	6,994.19	14,400.00	-7,405.81
Staff Benefits	10,042.43	15,000.00	-4,957.57
Staff Appreciation	514.63	2,000.00	-1,485.37
TOTAL STAFF WAGES AND BENEFITS	<u>183,939.61</u>	<u>286,500.00</u>	<u>-102,560.39</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	274.97	3,000.00	-2,725.03
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	73,741.05	108,800.00	-35,058.95
Council Honoraria	11,000.00	22,000.00	-11,000.00
Committee Honoraria	50.00	2,000.00	-1,950.00
CPP Expenses - Council	3,996.95	8,500.00	-4,503.05
Executive Benefits	8,198.75	11,800.00	-3,601.25
TOTAL COUNCIL WAGES AND BENEFITS	<u>97,261.72</u>	<u>157,100.00</u>	<u>-59,838.28</u>

PROFESSIONAL FEES

Accountant Fees	775.00	24,500.00	-23,725.00
Bookkeeper Fees	2,960.08	4,600.00	-1,639.92
Lawyer Fees	0.00	2,500.00	-2,500.00
TOTAL PROFESSIONAL FEES	<u>3,735.08</u>	<u>31,600.00</u>	<u>-27,864.92</u>

COMMUNICATIONS

Student Survey	1,216.19	400.00	816.19
AUSU Promotions	2,466.41	5,200.00	-2,733.59
Meet & Greet	106.33	2,000.00	-1,893.67
Social Media Promotions	626.73	1,200.00	-573.27
Postage and Courier	4,497.57	8,500.00	-4,002.43

Contests	1,838.50	2,000.00	-161.50
Informational/Promotional Publicati	9,542.36	18,250.00	-8,707.64
Grad letters	0.00	500.00	-500.00
TOTAL COMMUNICATIONS	<u>20,294.09</u>	<u>38,050.00</u>	-17,755.91

THE VOICE

VC Advertising & Promotional Fees	367.50	1,000.00	-632.50
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	21,495.00	36,000.00	-14,505.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	679.46	2,000.00	-1,320.54
VC Materials and Supplies	1,251.60	1,800.00	-548.40
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	348.78	400.00	-51.22
TOTAL THE VOICE	<u>24,357.04</u>	<u>46,600.00</u>	-22,242.96

AWARDS

Emergency Bursary	3,287.00	4,000.00	-713.00
Computer Bursary	14,698.96	12,600.00	2,098.96
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	5,000.00	10,000.00	-5,000.00
Returning Student Award	4,000.00	8,000.00	-4,000.00
Student Volunteer Award	2,000.00	5,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
#go2AU Award	2,000.00	4,000.00	-2,000.00
Academic Achievement Award	3,000.00	5,000.00	-2,000.00
Other Awards & Bursaries	0.00	6,000.00	-6,000.00
TOTAL AWARDS	<u>37,985.96</u>	<u>66,600.00</u>	-28,614.04

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	1,857.57	7,000.00	-5,142.43
Membership Fees	0.00	19,500.00	-19,500.00
Delegate Travel	10,926.45	25,000.00	-14,073.55
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	1,712.98	5,500.00	-3,787.02
TOTAL ADVOCACY Expenses	<u>14,497.00</u>	<u>58,600.00</u>	-44,103.00

MEMBER SERVICES

Career Services	0.00	15,000.00	-15,000.00
Convocation	0.00	8,900.00	-8,900.00
Lynda.com	38,197.32	39,500.00	-1,302.68
Mobile App	7,481.25	7,500.00	-18.75

ProctorU	<u>4,077.00</u>	<u>0.00</u>	4,077.00
TOTAL MEMBER SERVICES	<u>49,755.57</u>	<u>70,900.00</u>	-21,144.43
TOTAL EXPENSE	<u>495,723.93</u>	<u>900,000.00</u>	-404,276.07
NET INCOME	<u><u>173,901.73</u></u>	<u><u>0.00</u></u>	173,901.73

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