

**Athabasca University Students' Union
Comparative Balance Sheet**

| | <u>As at 07/31/2020</u> | <u>As at 09/30/2019</u> |
|-------------------------------------|-------------------------|-------------------------|
| ASSET | | |
| Current Assets | | |
| Investment Cash | 878.65 | 3,758.29 |
| AUSU - TD Bank | 510,611.87 | 369,334.39 |
| Investments (new:Mar27/15) | 1,070,773.62 | 1,017,234.44 |
| Prepaid Expenses | <u>12,018.84</u> | <u>12,711.73</u> |
| Total Current Assets | <u>1,594,282.98</u> | <u>1,403,038.85</u> |
| Capital Assets | | |
| Furniture and Equipment | 16,812.74 | 16,812.74 |
| Accum. Amort & Depr. Furn & Equip | <u>-15,671.04</u> | <u>-15,671.04</u> |
| Net Furniture and Equipment | 1,141.70 | 1,141.70 |
| Website Upgrade | 19,404.00 | 19,404.00 |
| Accum. Amort Website Upgrade | <u>-11,642.40</u> | <u>-11,642.40</u> |
| Net Website Upgrade | 7,761.60 | 7,761.60 |
| Computer and Software | 13,069.52 | 13,069.52 |
| Accum. Amort & Depr. - Comp & SW | <u>-13,069.50</u> | <u>-13,069.50</u> |
| Net Computer and Software | 0.02 | 0.02 |
| VOICE Computer Hardware | 2,110.38 | 2,110.38 |
| Accum Dep VOICE Computer Hardware | <u>-2,110.38</u> | <u>-2,110.38</u> |
| Net VOICE Computer Hardware | <u>0.00</u> | <u>0.00</u> |
| Total Capital Assets | <u>8,903.32</u> | <u>8,903.32</u> |
| TOTAL ASSET | <u>1,603,186.30</u> | <u>1,411,942.17</u> |
| LIABILITY | | |
| Current Liabilities | | |
| Accounts Payable | 4,593.67 | 5,342.28 |
| Accrued Liabilities | 0.00 | 15,500.00 |
| TD Visa #9867 (BS) | 0.00 | 252.66 |
| TD Visa #0967 (ND) | 0.00 | 26.00 |
| TD Visa #4569 (SH) | 49.00 | 0.00 |
| TD Visa #3429 (JC) | 3,577.59 | 1,199.95 |
| Deferred Stud. Fee Revenue-KRP Adj | <u>126,408.75</u> | <u>126,408.75</u> |
| Total Current Liabilities | <u>134,629.01</u> | <u>148,729.64</u> |
| TOTAL LIABILITY | <u>134,629.01</u> | <u>148,729.64</u> |
| EQUITY | | |
| Net Assets | | |
| Retained Earnings-Unrestricted fund | 1,148,751.25 | 928,579.14 |
| Internally Restricted Fund - VOICE | 105,376.19 | 105,376.19 |
| Internally Restricted Funds | 181.77 | 181.77 |
| Invested in Capital Assets | 8,903.32 | 8,903.32 |
| Current Earnings | <u>205,344.76</u> | <u>220,172.11</u> |
| Total Net Assets | <u>1,468,557.29</u> | <u>1,263,212.53</u> |
| TOTAL EQUITY | <u>1,468,557.29</u> | <u>1,263,212.53</u> |
| LIABILITIES AND EQUITY | <u>1,603,186.30</u> | <u>1,411,942.17</u> |

**Athabasca University Students' Union
Comparative Income Statement**

| | Actual 10/01/2019 to 07/31/2020 | Budget 10/01/2019 to 09/30/2020 | Difference |
|------------------------------------|--|--|------------|
| REVENUE | | | |
| AUSU Revenues | | | |
| Membership Fees (Student Fees) | 802,518.75 | 885,000.00 | -82,481.25 |
| Total AUSU Revenues | <u>802,518.75</u> | <u>885,000.00</u> | -82,481.25 |
| Budgeted | | | |
| Interest Income | 15,357.25 | 15,000.00 | 357.25 |
| Total Budgeted | <u>15,357.25</u> | <u>15,000.00</u> | 357.25 |
| UnBudgeted | | | |
| Dividend Income | 11,086.66 | 0.00 | 11,086.66 |
| Unrealized gain/loss on investment | 31,489.30 | 0.00 | 31,489.30 |
| Total UnBudgeted | <u>42,575.96</u> | <u>0.00</u> | 42,575.96 |
| TOTAL REVENUE | <u>860,451.96</u> | <u>900,000.00</u> | -39,548.04 |
| EXPENSE | | | |
| ADMINISTRATION | | | |
| Bank Fees | 772.10 | 1,000.00 | -227.90 |
| Investment Fees | 7,273.67 | 7,500.00 | -226.33 |
| Payroll Processing Fees | 250.00 | 950.00 | -700.00 |
| Member Association Fees | 900.00 | 1,000.00 | -100.00 |
| Gifts and Donations | 16,271.08 | 1,850.00 | 14,421.08 |
| Insurance Expenses | 1,158.93 | 1,800.00 | -641.07 |
| Office Supplies | 594.36 | 4,000.00 | -3,405.64 |
| Telephone and Internet | 4,171.65 | 6,000.00 | -1,828.35 |
| Miscellaneous Administration | 79.50 | 750.00 | -670.50 |
| Executive and Staff Meetings | 83.08 | 1,000.00 | -916.92 |
| Teleconference | 1,274.67 | 1,600.00 | -325.33 |
| Other Meetings | 225.18 | 1,500.00 | -1,274.82 |
| TOTAL ADMINISTRATION | <u>33,054.22</u> | <u>28,950.00</u> | 4,104.22 |
| AMORTIZATION | | | |
| Amortization | 0.00 | 4,500.00 | -4,500.00 |
| TOTAL AMORTIZATION | <u>0.00</u> | <u>4,500.00</u> | -4,500.00 |

OFFICE

| | | | |
|------------------------------|------------------|------------------|-----------|
| Office Furniture | 0.00 | 1,000.00 | -1,000.00 |
| Office Lease and Parking | <u>35,733.37</u> | <u>41,000.00</u> | -5,266.63 |
| Total OFFICE Expenses | <u>35,733.37</u> | <u>42,000.00</u> | -6,266.63 |

COMPUTER

| | | | |
|--------------------------------|------------------|------------------|------------|
| Computer Maintenance | 0.00 | 1,000.00 | -1,000.00 |
| Office Software | 5,345.95 | 6,000.00 | -654.05 |
| Office Hardware | 1,207.89 | 3,900.00 | -2,692.11 |
| Website Maintenance | 5,357.21 | 4,200.00 | 1,157.21 |
| Website Upgrades | <u>3,102.50</u> | <u>11,500.00</u> | -8,397.50 |
| TOTAL COMPUTER EXPENSES | <u>15,013.55</u> | <u>26,600.00</u> | -11,586.45 |

PROFESSIONAL DEVELOPMENT

| | | | |
|---------------------------------------|------------------|------------------|------------|
| Elections Expenses | 1,500.00 | 5,500.00 | -4,000.00 |
| Staff Professional Development | 2,410.07 | 8,000.00 | -5,589.93 |
| Council Professional Development | 0.00 | 1,000.00 | -1,000.00 |
| Council Retreat | 270.00 | 18,000.00 | -17,730.00 |
| Executive Retreat | 6,628.14 | 9,000.00 | -2,371.86 |
| Reference Materials | <u>0.00</u> | <u>500.00</u> | -500.00 |
| Total PROFESSIONAL DEVELOPMENT | <u>10,808.21</u> | <u>42,000.00</u> | -31,191.79 |

STAFF WAGES AND BENEFITS

| | | | |
|---------------------------------------|-------------------|-------------------|------------|
| Staff Salaries | 204,724.80 | 249,750.00 | -45,025.20 |
| EI Expenses - Staff | 4,141.73 | 5,350.00 | -1,208.27 |
| CPP Expenses - Staff | 9,083.95 | 14,400.00 | -5,316.05 |
| Staff Benefits | 12,573.63 | 15,000.00 | -2,426.37 |
| Staff Appreciation | <u>514.63</u> | <u>2,000.00</u> | -1,485.37 |
| TOTAL STAFF WAGES AND BENEFITS | <u>231,038.74</u> | <u>286,500.00</u> | -55,461.26 |

COUNCIL WAGES AND BENEFITS

| | | | |
|---|-------------------|-------------------|------------|
| Councillor Hardware | 364.96 | 3,000.00 | -2,635.04 |
| Councillor Software | 0.00 | 1,000.00 | -1,000.00 |
| Executive Honoraria | 92,677.69 | 108,800.00 | -16,122.31 |
| Council Honoraria | 13,575.00 | 22,000.00 | -8,425.00 |
| Committee Honoraria | 100.00 | 2,000.00 | -1,900.00 |
| CPP Expenses - Council | 4,925.99 | 8,500.00 | -3,574.01 |
| Executive Benefits | <u>10,100.84</u> | <u>11,800.00</u> | -1,699.16 |
| TOTAL COUNCIL WAGES AND BENEFITS | <u>121,744.48</u> | <u>157,100.00</u> | -35,355.52 |

PROFESSIONAL FEES

| | | | |
|--------------------------------|-----------------|------------------|------------|
| Accountant Fees | 775.00 | 24,500.00 | -23,725.00 |
| Bookkeeper Fees | 3,700.10 | 4,600.00 | -899.90 |
| Lawyer Fees | <u>0.00</u> | <u>2,500.00</u> | -2,500.00 |
| TOTAL PROFESSIONAL FEES | <u>4,475.10</u> | <u>31,600.00</u> | -27,124.90 |

COMMUNICATIONS

| | | | |
|-------------------------------------|------------------|------------------|------------|
| Student Survey | 1,216.19 | 400.00 | 816.19 |
| AUSU Promotions | 2,801.10 | 5,200.00 | -2,398.90 |
| Meet & Greet | 282.32 | 2,000.00 | -1,717.68 |
| Social Media Promotions | 735.41 | 1,200.00 | -464.59 |
| Postage and Courier | 6,725.19 | 8,500.00 | -1,774.81 |
| Contests | 1,838.50 | 2,000.00 | -161.50 |
| Informational/Promotional Publicati | 10,828.47 | 18,250.00 | -7,421.53 |
| Grad letters | 0.00 | 500.00 | -500.00 |
| TOTAL COMMUNICATIONS | <u>24,427.18</u> | <u>38,050.00</u> | -13,622.82 |

THE VOICE

| | | | |
|-----------------------------------|------------------|------------------|------------|
| VC Advertising & Promotional Fees | 735.00 | 1,000.00 | -265.00 |
| VC Staff Benefits | 0.00 | 600.00 | -600.00 |
| VC Staff Professional Development | 0.00 | 750.00 | -750.00 |
| VC Gifts & Donations | 0.00 | 250.00 | -250.00 |
| VC Membership Dues | 214.70 | 1,000.00 | -785.30 |
| VC Reference Materials | 0.00 | 300.00 | -300.00 |
| VC Writers Fees | 26,725.00 | 36,000.00 | -9,275.00 |
| VC Contest | 0.00 | 500.00 | -500.00 |
| VC Website Sevices | 679.46 | 2,000.00 | -1,320.54 |
| VC Materials and Supplies | 1,564.50 | 1,800.00 | -235.50 |
| VC Promotional Materials | 0.00 | 2,000.00 | -2,000.00 |
| VC Software | 436.17 | 400.00 | 36.17 |
| TOTAL THE VOICE | <u>30,354.83</u> | <u>46,600.00</u> | -16,245.17 |

AWARDS

| | | | |
|----------------------------|------------------|------------------|-----------|
| Emergency Bursary | 3,456.00 | 4,000.00 | -544.00 |
| Computer Bursary | 17,052.10 | 12,600.00 | 4,452.10 |
| Travel Bursary | 0.00 | 4,000.00 | -4,000.00 |
| AUSU Bursary | 10,000.00 | 10,000.00 | 0.00 |
| Returning Student Award | 8,000.00 | 8,000.00 | 0.00 |
| Student Volunteer Award | 4,000.00 | 5,000.00 | -1,000.00 |
| Balanced Student Award | 8,000.00 | 8,000.00 | 0.00 |
| New Student Award | 2,100.00 | 0.00 | 2,100.00 |
| #!go2AU Award | 5,000.00 | 4,000.00 | 1,000.00 |
| Academic Achievement Award | 5,000.00 | 5,000.00 | 0.00 |
| Other Awards & Bursaries | 300.00 | 6,000.00 | -5,700.00 |
| TOTAL AWARDS | <u>62,908.10</u> | <u>66,600.00</u> | -3,691.90 |

ADVOCACY

| | | | |
|--------------------------------|------------------|------------------|------------|
| Internal Advocacy | 0.00 | 1,000.00 | -1,000.00 |
| External Advocacy | 1,857.57 | 7,000.00 | -5,142.43 |
| Membership Fees | 19,941.59 | 19,500.00 | 441.59 |
| Delegate Travel | 10,926.45 | 25,000.00 | -14,073.55 |
| Delegate Fees | 0.00 | 600.00 | -600.00 |
| Travel & Parking | 3,068.24 | 5,500.00 | -2,431.76 |
| TOTAL ADVOCACY Expenses | <u>35,793.85</u> | <u>58,600.00</u> | -22,806.15 |

MEMBER SERVICES

| | | | |
|------------------------------|-------------------|-------------------|-------------|
| Career Services | 0.00 | 15,000.00 | -15,000.00 |
| Convocation | 0.00 | 8,900.00 | -8,900.00 |
| LinkedIn Learning | 38,197.32 | 39,500.00 | -1,302.68 |
| Mobile App | 7,481.25 | 7,500.00 | -18.75 |
| ProctorU | 4,077.00 | 0.00 | 4,077.00 |
| TOTAL MEMBER SERVICES | <u>49,755.57</u> | <u>70,900.00</u> | -21,144.43 |
| | | | |
| TOTAL EXPENSE | <u>655,107.20</u> | <u>900,000.00</u> | -244,892.80 |
| | | | |
| NET INCOME | <u>205,344.76</u> | <u>0.00</u> | 205,344.76 |

Generated On: 09/01/2020