

**Athabasca University Students' Union  
Comparative Balance Sheet**

	As at 08/31/2020	As at 09/30/2019
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	686.85	3,758.29
AUSU - TD Bank	536,236.74	369,334.39
Investments (new:Mar27/15)	1,078,058.91	1,017,234.44
Prepaid Expenses	<u>12,018.84</u>	<u>12,711.73</u>
<b>Total Current Assets</b>	<u>1,627,001.34</u>	<u>1,403,038.85</u>
<b>Capital Assets</b>		
Furniture and Equipment	16,812.74	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	<u>-15,671.04</u>
Net Furniture and Equipment	1,141.70	1,141.70
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-11,642.40</u>	<u>-11,642.40</u>
Net Website Upgrade	7,761.60	7,761.60
Computer and Software	13,069.52	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	<u>-13,069.50</u>
Net Computer and Software	0.02	0.02
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
<b>Total Capital Assets</b>	<u>8,903.32</u>	<u>8,903.32</u>
<b>TOTAL ASSET</b>	<u>1,635,904.66</u>	<u>1,411,942.17</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,421.32	5,342.28
Accrued Liabilities	0.00	15,500.00
TD Visa #9867 (BS)	0.00	252.66
TD Visa #0967 (ND)	0.00	26.00
TD Visa #3429 (JC)	2,217.02	1,199.95
Deferred Stud. Fee Revenue-KRP Adj	<u>126,408.75</u>	<u>126,408.75</u>
<b>Total Current Liabilities</b>	<u>133,047.09</u>	<u>148,729.64</u>
<b>TOTAL LIABILITY</b>	<u>133,047.09</u>	<u>148,729.64</u>

**EQUITY****Net Assets**

Retained Earnings-Unrestricted fund	1,148,751.25	928,579.14
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Invested in Capital Assets	8,903.32	8,903.32
Current Earnings	<u>239,645.04</u>	<u>220,172.11</u>
<b>Total Net Assets</b>	<u>1,502,857.57</u>	<u>1,263,212.53</u>

<b>TOTAL EQUITY</b>	<u>1,502,857.57</u>	<u>1,263,212.53</u>
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<b>LIABILITIES AND EQUITY</b>	<u>1,635,904.66</u>	<u>1,411,942.17</u>
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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2019 to 08/31/2020	Budget 10/01/2020 to 09/30/2021	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	898,425.00	885,000.00	13,425.00
<b>Total AUSU Revenues</b>	<u>898,425.00</u>	<u>885,000.00</u>	13,425.00
<b>Budgeted</b>			
Interest Income	15,619.16	15,000.00	619.16
<b>Total Budgeted</b>	<u>15,619.16</u>	<u>15,000.00</u>	619.16
<b>UnBudgeted</b>			
Dividend Income	11,526.02	0.00	11,526.02
Unrealized gain/loss on investment	38,081.46	0.00	38,081.46
<b>Total UnBudgeted</b>	<u>49,607.48</u>	<u>0.00</u>	49,607.48
<b>TOTAL REVENUE</b>	<u>963,651.64</u>	<u>900,000.00</u>	63,651.64
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	832.89	1,000.00	-167.11
Investment Fees	7,473.61	7,500.00	-26.39
Payroll Processing Fees	275.00	950.00	-675.00
Member Association Fees	900.00	1,000.00	-100.00
Gifts and Donations	16,271.08	1,850.00	14,421.08
Insurance Expenses	1,158.93	1,800.00	-641.07
Office Supplies	625.86	4,000.00	-3,374.14
Telephone and Internet	4,579.77	6,000.00	-1,420.23
Miscellaneous Administration	79.50	750.00	-670.50
Executive and Staff Meetings	83.08	1,000.00	-916.92
Teleconference	1,274.67	1,600.00	-325.33
Other Meetings	225.18	1,500.00	-1,274.82
<b>TOTAL ADMINISTRATION</b>	<u>33,779.57</u>	<u>28,950.00</u>	4,829.57
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00

**OFFICE**

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	38,140.58	41,000.00	-2,859.42
<b>Total OFFICE Expenses</b>	<u>38,140.58</u>	<u>42,000.00</u>	-3,859.42

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	6,491.82	6,000.00	491.82
Office Hardware	1,207.89	3,900.00	-2,692.11
Website Maintenance	5,432.08	4,200.00	1,232.08
Website Upgrades	3,102.50	11,500.00	-8,397.50
<b>TOTAL COMPUTER EXPENSES</b>	<u>16,234.29</u>	<u>26,600.00</u>	-10,365.71

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,594.21	5,500.00	-3,905.79
Staff Professional Development	2,410.07	8,000.00	-5,589.93
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	270.00	18,000.00	-17,730.00
Executive Retreat	6,765.26	9,000.00	-2,234.74
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>11,039.54</u>	<u>42,000.00</u>	-30,960.46

**STAFF WAGES AND BENEFITS**

Staff Salaries	225,491.46	249,750.00	-24,258.54
EI Expenses - Staff	4,609.73	5,350.00	-740.27
CPP Expenses - Staff	10,118.11	14,400.00	-4,281.89
Staff Benefits	13,949.88	15,000.00	-1,050.12
Staff Appreciation	514.63	2,000.00	-1,485.37
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>254,683.81</u>	<u>286,500.00</u>	-31,816.19

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	364.96	3,000.00	-2,635.04
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	102,146.01	108,800.00	-6,653.99
Council Honoraria	14,250.00	22,000.00	-7,750.00
Committee Honoraria	150.00	2,000.00	-1,850.00
CPP Expenses - Council	5,390.51	8,500.00	-3,109.49
Executive Benefits	10,902.71	11,800.00	-897.29
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>133,204.19</u>	<u>157,100.00</u>	-23,895.81

**PROFESSIONAL FEES**

Accountant Fees	775.00	24,500.00	-23,725.00
Bookkeeper Fees	4,070.11	4,600.00	-529.89
Lawyer Fees	0.00	2,500.00	-2,500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>4,845.11</u>	<u>31,600.00</u>	-26,754.89

**COMMUNICATIONS**

Student Survey	1,216.19	400.00	816.19
AUSU Promotions	3,652.37	5,200.00	-1,547.63
Meet & Greet	282.32	2,000.00	-1,717.68
Social Media Promotions	885.41	1,200.00	-314.59
Postage and Courier	7,277.06	8,500.00	-1,222.94
Contests	1,838.50	2,000.00	-161.50
Informational/Promotional Publicati	12,071.38	18,250.00	-6,178.62
Grad letters	0.00	500.00	-500.00
<b>TOTAL COMMUNICATIONS</b>	<u>27,223.23</u>	<u>38,050.00</u>	-10,826.77

**THE VOICE**

VC Advertising & Promotional Fees	735.00	1,000.00	-265.00
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	28,745.00	36,000.00	-7,255.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	679.46	2,000.00	-1,320.54
VC Materials and Supplies	1,720.95	1,800.00	-79.05
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	479.43	400.00	79.43
<b>TOTAL THE VOICE</b>	<u>32,574.54</u>	<u>46,600.00</u>	-14,025.46

**AWARDS**

Emergency Bursary	3,456.00	4,000.00	-544.00
Computer Bursary	17,052.10	12,600.00	4,452.10
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	4,000.00	5,000.00	-1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
New Student Award	2,100.00	0.00	2,100.00
#Igo2AU Award	5,000.00	4,000.00	1,000.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	300.00	6,000.00	-5,700.00
<b>TOTAL AWARDS</b>	<u>62,908.10</u>	<u>66,600.00</u>	-3,691.90

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	1,857.57	7,000.00	-5,142.43
Membership Fees	19,941.59	19,500.00	441.59
Delegate Travel	10,926.45	25,000.00	-14,073.55
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	3,713.96	5,500.00	-1,786.04
<b>TOTAL ADVOCACY Expenses</b>	<u>36,439.57</u>	<u>58,600.00</u>	-22,160.43

**MEMBER SERVICES**

Career Services	20,343.50	15,000.00	5,343.50
Convocation	2,835.00	8,900.00	-6,065.00
LinkedIn Learning	38,197.32	39,500.00	-1,302.68
Mobile App	7,481.25	7,500.00	-18.75
ProctorU	<u>4,077.00</u>	<u>0.00</u>	4,077.00
<b>TOTAL MEMBER SERVICES</b>	<u>72,934.07</u>	<u>70,900.00</u>	2,034.07
<b>TOTAL EXPENSE</b>	<u>724,006.60</u>	<u>900,000.00</u>	-175,993.40
<b>NET INCOME</b>	<u>239,645.04</u>	<u>0.00</u>	239,645.04

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