

**Athabasca University Students' Union  
Comparative Balance Sheet**

	As at 09/30/2020	As at 09/30/2019
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	99,580.58	3,758.29
AUSU - TD Bank	471,868.81	369,334.39
Investments (new:Mar27/15)	1,071,003.79	1,017,234.44
Prepaid Expenses	<u>12,018.84</u>	<u>12,711.73</u>
<b>Total Current Assets</b>	<u><u>1,654,472.02</u></u>	<u><u>1,403,038.85</u></u>
<b>Capital Assets</b>		
Furniture and Equipment	16,812.74	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	<u>-15,671.04</u>
Net Furniture and Equipment	1,141.70	1,141.70
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-11,642.40</u>	<u>-11,642.40</u>
Net Website Upgrade	7,761.60	7,761.60
Computer and Software	13,069.52	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	<u>-13,069.50</u>
Net Computer and Software	0.02	0.02
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
<b>Total Capital Assets</b>	<u><u>8,903.32</u></u>	<u><u>8,903.32</u></u>
<b>TOTAL ASSET</b>	<u><u><u>1,663,375.34</u></u></u>	<u><u><u>1,411,942.17</u></u></u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,112.68	5,342.28
Accrued Liabilities	0.00	15,500.00
TD Visa #9867 (BS)	0.00	252.66
TD Visa #0967 (ND)	23.26	26.00
TD Visa #3429 (JC)	8,154.24	1,199.95
Deferred Stud. Fee Revenue-KRP Adj	<u>126,408.75</u>	<u>126,408.75</u>
<b>Total Current Liabilities</b>	<u><u>138,698.93</u></u>	<u><u>148,729.64</u></u>
<b>TOTAL LIABILITY</b>	<u><u>138,698.93</u></u>	<u><u>148,729.64</u></u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	1,148,751.25	928,579.14
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Invested in Capital Assets	8,903.32	8,903.32
Current Earnings	<u>261,463.88</u>	<u>220,172.11</u>
<b>Total Net Assets</b>	<u>1,524,676.41</u>	<u>1,263,212.53</u>

**TOTAL EQUITY** 1,524,676.41 1,263,212.53

**LIABILITIES AND EQUITY** 1,663,375.34 1,411,942.17

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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2019 to 09/30/2020	Budget 10/01/2019 to 09/30/2020	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	989,182.50	885,000.00	104,182.50
<b>Total AUSU Revenues</b>	<u>989,182.50</u>	<u>885,000.00</u>	104,182.50
<b>Budgeted</b>			
Interest Income	17,016.66	15,000.00	2,016.66
<b>Total Budgeted</b>	<u>17,016.66</u>	<u>15,000.00</u>	2,016.66
<b>UnBudgeted</b>			
Dividend Income	13,293.75	0.00	13,293.75
Unrealized gain/loss on investment	26,953.43	0.00	26,953.43
<b>Total UnBudgeted</b>	<u>40,247.18</u>	<u>0.00</u>	40,247.18
<b>TOTAL REVENUE</b>	<u>1,046,446.34</u>	<u>900,000.00</u>	146,446.34
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	962.84	1,000.00	-37.16
Investment Fees	7,682.15	7,500.00	182.15
Payroll Processing Fees	300.00	950.00	-650.00
Member Association Fees	900.00	1,000.00	-100.00
Gifts and Donations	16,296.08	1,850.00	14,446.08
Insurance Expenses	1,158.93	1,800.00	-641.07
Office Supplies	722.42	4,000.00	-3,277.58
Telephone and Internet	4,987.63	6,000.00	-1,012.37
Miscellaneous Administration	264.77	750.00	-485.23
Executive and Staff Meetings	83.08	1,000.00	-916.92
Teleconference	1,274.67	1,600.00	-325.33
Other Meetings	252.80	1,500.00	-1,247.20
<b>TOTAL ADMINISTRATION</b>	<u>34,885.37</u>	<u>28,950.00</u>	5,935.37
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	41,781.76	41,000.00	781.76
<b>Total OFFICE Expenses</b>	<u>41,781.76</u>	<u>42,000.00</u>	-218.24

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	6,783.07	6,000.00	783.07
Office Hardware	2,367.88	3,900.00	-1,532.12
Website Maintenance	2,794.11	4,200.00	-1,405.89
Website Upgrades	6,210.00	11,500.00	-5,290.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>18,155.06</u>	<u>26,600.00</u>	-8,444.94

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	6,960.68	5,500.00	1,460.68
Staff Professional Development	2,476.07	8,000.00	-5,523.93
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	270.00	18,000.00	-17,730.00
Executive Retreat	6,765.26	9,000.00	-2,234.74
Reference Materials	204.59	500.00	-295.41
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>16,676.60</u>	<u>42,000.00</u>	-25,323.40

**STAFF WAGES AND BENEFITS**

Staff Salaries	246,258.12	249,750.00	-3,491.88
EI Expenses - Staff	4,950.09	5,350.00	-399.91
CPP Expenses - Staff	11,103.17	14,400.00	-3,296.83
Staff Benefits	15,726.13	15,000.00	726.13
Staff Appreciation	1,039.63	2,000.00	-960.37
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>279,077.14</u>	<u>286,500.00</u>	-7,422.86

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	364.96	3,000.00	-2,635.04
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	111,614.33	108,800.00	2,814.33
Council Honoraria	14,850.00	22,000.00	-7,150.00
Committee Honoraria	1,150.00	2,000.00	-850.00
CPP Expenses - Council	5,855.03	8,500.00	-2,644.97
Executive Benefits	11,704.58	11,800.00	-95.42
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>145,538.90</u>	<u>157,100.00</u>	-11,561.10

**PROFESSIONAL FEES**

Accountant Fees	775.00	24,500.00	-23,725.00
Bookkeeper Fees	4,440.12	4,600.00	-159.88
Lawyer Fees	0.00	2,500.00	-2,500.00
Staffing Fees	25.03	0.00	25.03
<b>TOTAL PROFESSIONAL FEES</b>	<u>5,240.15</u>	<u>31,600.00</u>	-26,359.85

**COMMUNICATIONS**

Student Survey	1,216.19	400.00	816.19
AUSU Promotions	5,664.17	5,200.00	464.17
Meet & Greet	350.92	2,000.00	-1,649.08
Social Media Promotions	1,004.96	1,200.00	-195.04
Postage and Courier	7,517.89	8,500.00	-982.11
Contests	2,288.50	2,000.00	288.50
Informational/Promotional Publicati	12,071.38	18,250.00	-6,178.62
Grad letters	0.00	500.00	-500.00
<b>TOTAL COMMUNICATIONS</b>	<u>30,114.01</u>	<u>38,050.00</u>	-7,935.99

**THE VOICE**

VC Advertising & Promotional Fees	735.00	1,000.00	-265.00
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	429.40	1,000.00	-570.60
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	31,275.00	36,000.00	-4,725.00
VC Contest	500.00	500.00	0.00
VC Website Sevices	679.46	2,000.00	-1,320.54
VC Materials and Supplies	1,877.40	1,800.00	77.40
VC Promotional Materials	1,880.87	2,000.00	-119.13
VC Software	522.05	400.00	122.05
<b>TOTAL THE VOICE</b>	<u>37,899.18</u>	<u>46,600.00</u>	-8,700.82

**AWARDS**

Emergency Bursary	3,456.00	4,000.00	-544.00
Computer Bursary	17,788.35	12,600.00	5,188.35
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	4,000.00	5,000.00	-1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
New Student Award	2,100.00	0.00	2,100.00
#go2AU Award	5,000.00	4,000.00	1,000.00
Academic Achievement Award	5,000.00	5,000.00	0.00
Other Awards & Bursaries	300.00	6,000.00	-5,700.00
<b>TOTAL AWARDS</b>	<u>63,644.35</u>	<u>66,600.00</u>	-2,955.65

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	3,857.57	7,000.00	-3,142.43
Membership Fees	19,941.59	19,500.00	441.59
Delegate Travel	10,926.45	25,000.00	-14,073.55
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	3,713.96	5,500.00	-1,786.04
<b>TOTAL ADVOCACY Expenses</b>	<u>38,439.57</u>	<u>58,600.00</u>	-20,160.43

**MEMBER SERVICES**

Career Services	20,343.50	15,000.00	5,343.50
Convocation	3,431.30	8,900.00	-5,468.70
LinkedIn Learning	38,197.32	39,500.00	-1,302.68
Mobile App	7,481.25	7,500.00	-18.75
ProctorU	4,077.00	0.00	4,077.00
<b>TOTAL MEMBER SERVICES</b>	<u>73,530.37</u>	<u>70,900.00</u>	2,630.37
<b>TOTAL EXPENSE</b>	<u>784,982.46</u>	<u>900,000.00</u>	-115,017.54
<b>NET INCOME</b>	<u>261,463.88</u>	<u>0.00</u>	261,463.88

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