

**Athabasca University Students' Union
Comparative Balance Sheet**

| | <u>As at 10/31/2020</u> | <u>As at 10/31/2019</u> |
|------------------------------------|-------------------------|-------------------------|
| ASSET | | |
| Current Assets | | |
| Investment Cash | 309.60 | 1,974.84 |
| AUSU - TD Bank | 483,012.55 | 393,970.01 |
| Investments (new:Mar27/15) | 1,147,070.04 | 1,018,060.75 |
| Prepaid Expenses | <u>3,881.26</u> | <u>3,881.26</u> |
| Total Current Assets | <u>1,634,273.45</u> | <u>1,417,886.86</u> |
| Capital Assets | | |
| Furniture and Equipment | 16,812.74 | 16,812.74 |
| Accum. Amort & Depr. Furn & Equip | <u>-15,671.04</u> | <u>-15,671.04</u> |
| Net Furniture and Equipment | 1,141.70 | 1,141.70 |
| Website Upgrade | 19,404.00 | 19,404.00 |
| Accum. Amort Website Upgrade | <u>-11,642.40</u> | <u>-11,642.40</u> |
| Net Website Upgrade | 7,761.60 | 7,761.60 |
| Computer and Software | 13,069.52 | 13,069.52 |
| Accum. Amort & Depr. - Comp & SW | <u>-13,069.50</u> | <u>-13,069.50</u> |
| Net Computer and Software | 0.02 | 0.02 |
| VOICE Computer Hardware | 2,110.38 | 2,110.38 |
| Accum Dep VOICE Computer Hardware | <u>-2,110.38</u> | <u>-2,110.38</u> |
| Net VOICE Computer Hardware | <u>0.00</u> | <u>0.00</u> |
| Total Capital Assets | <u>8,903.32</u> | <u>8,903.32</u> |
| TOTAL ASSET | <u>1,643,176.77</u> | <u>1,426,790.18</u> |
| LIABILITY | | |
| Current Liabilities | | |
| Accounts Payable | 3,736.88 | 20,757.03 |
| Accrued Liabilities | 0.00 | 1,850.00 |
| TD Visa #9867 (BS) | 0.00 | 87.16 |
| TD Visa #0967 (ND) | 172.10 | 539.72 |
| TD Visa #3429 (JC) | 2,802.68 | 7,915.45 |
| Deferred Stud. Fee Revenue-KRP Adj | <u>126,408.75</u> | <u>126,408.75</u> |
| Total Current Liabilities | <u>133,120.41</u> | <u>157,558.11</u> |
| TOTAL LIABILITY | <u>133,120.41</u> | <u>157,558.11</u> |

EQUITY**Net Assets**

| | | |
|-------------------------------------|---------------------|---------------------|
| Retained Earnings-Unrestricted fund | 1,410,215.13 | 1,148,751.25 |
| Internally Restricted Fund - VOICE | 105,376.19 | 105,376.19 |
| Internally Restricted Funds | 181.77 | 181.77 |
| Invested in Capital Assets | 8,903.32 | 8,903.32 |
| Current Earnings | -14,620.05 | 6,019.54 |
| Total Net Assets | <u>1,510,056.36</u> | <u>1,269,232.07</u> |

| | | |
|---------------------|---------------------|---------------------|
| TOTAL EQUITY | <u>1,510,056.36</u> | <u>1,269,232.07</u> |
|---------------------|---------------------|---------------------|

| | | |
|-------------------------------|---------------------|---------------------|
| LIABILITIES AND EQUITY | <u>1,643,176.77</u> | <u>1,426,790.18</u> |
|-------------------------------|---------------------|---------------------|

**Athabasca University Students' Union
Comparative Income Statement**

| | Actual 10/01/2020 to 10/31/2020 | Budget 10/01/2020 to 09/30/2021 | Difference |
|------------------------------------|--|--|-------------|
| REVENUE | | | |
| AUSU Revenues | | | |
| Membership Fees (Student Fees) | 68,880.00 | 945,000.00 | -876,120.00 |
| Total AUSU Revenues | <u>68,880.00</u> | <u>945,000.00</u> | -876,120.00 |
| Budgeted | | | |
| Interest Income | 535.44 | 15,000.00 | -14,464.56 |
| Total Budgeted | <u>535.44</u> | <u>15,000.00</u> | -14,464.56 |
| UnBudgeted | | | |
| Dividend Income | 1,130.85 | 0.00 | 1,130.85 |
| Unrealized gain/loss on investment | -23,124.23 | 0.00 | -23,124.23 |
| Total UnBudgeted | <u>-21,993.38</u> | <u>0.00</u> | -21,993.38 |
| TOTAL REVENUE | <u>47,422.06</u> | <u>960,000.00</u> | -912,577.94 |
| EXPENSE | | | |
| ADMINISTRATION | | | |
| Bank Fees | 49.95 | 1,000.00 | -950.05 |
| Investment Fees | 1,746.79 | 7,500.00 | -5,753.21 |
| Payroll Processing Fees | 25.00 | 950.00 | -925.00 |
| Member Association Fees | 0.00 | 900.00 | -900.00 |
| Gifts and Donations | 0.00 | 1,850.00 | -1,850.00 |
| Insurance Expenses | 0.00 | 1,500.00 | -1,500.00 |
| Office Supplies | 49.11 | 3,700.00 | -3,650.89 |
| Telephone and Internet | 408.68 | 5,400.00 | -4,991.32 |
| Miscellaneous Administration | 0.00 | 750.00 | -750.00 |
| Executive and Staff Meetings | 10.19 | 750.00 | -739.81 |
| Teleconference | 0.00 | 1,600.00 | -1,600.00 |
| Other Meetings | 0.00 | 1,500.00 | -1,500.00 |
| TOTAL ADMINISTRATION | <u>2,289.72</u> | <u>27,400.00</u> | -25,110.28 |
| AMORTIZATION | | | |
| Amortization | 0.00 | 4,500.00 | -4,500.00 |
| TOTAL AMORTIZATION | <u>0.00</u> | <u>4,500.00</u> | -4,500.00 |

OFFICE

| | | | |
|------------------------------|-----------------|------------------|------------|
| Office Furniture | 0.00 | 1,000.00 | -1,000.00 |
| Office Lease and Parking | 3,641.18 | 46,000.00 | -42,358.82 |
| Total OFFICE Expenses | <u>3,641.18</u> | <u>47,000.00</u> | -43,358.82 |

COMPUTER

| | | | |
|--------------------------------|-----------------|------------------|------------|
| Computer Maintenance | 41.99 | 1,000.00 | -958.01 |
| Office Software | 2,397.84 | 8,200.00 | -5,802.16 |
| Office Hardware | 788.75 | 3,600.00 | -2,811.25 |
| Website Maintenance | 137.04 | 3,800.00 | -3,662.96 |
| Website Upgrades | 0.00 | 7,500.00 | -7,500.00 |
| TOTAL COMPUTER EXPENSES | <u>3,365.62</u> | <u>24,100.00</u> | -20,734.38 |

PROFESSIONAL DEVELOPMENT

| | | | |
|---------------------------------------|---------------|------------------|------------|
| Elections Expenses | 0.00 | 5,500.00 | -5,500.00 |
| Staff Professional Development | 0.00 | 8,000.00 | -8,000.00 |
| Council Professional Development | 0.00 | 1,000.00 | -1,000.00 |
| Council Retreat | 0.00 | 18,000.00 | -18,000.00 |
| Executive Retreat | 500.00 | 9,000.00 | -8,500.00 |
| Reference Materials | 0.00 | 500.00 | -500.00 |
| Total PROFESSIONAL DEVELOPMENT | <u>500.00</u> | <u>42,000.00</u> | -41,500.00 |

STAFF WAGES AND BENEFITS

| | | | |
|---------------------------------------|------------------|-------------------|-------------|
| Staff Salaries | 22,490.36 | 290,000.00 | -267,509.64 |
| EI Expenses - Staff | 362.52 | 5,500.00 | -5,137.48 |
| CPP Expenses - Staff | 791.46 | 16,550.00 | -15,758.54 |
| Staff Benefits | 1,718.75 | 17,000.00 | -15,281.25 |
| Staff Appreciation | 206.93 | 2,250.00 | -2,043.07 |
| TOTAL STAFF WAGES AND BENEFITS | <u>25,570.02</u> | <u>331,300.00</u> | -305,729.98 |

COUNCIL WAGES AND BENEFITS

| | | | |
|---|------------------|-------------------|-------------|
| Councillor Hardware | 0.00 | 2,000.00 | -2,000.00 |
| Councillor Software | 0.00 | 1,500.00 | -1,500.00 |
| Executive Honoraria | 9,468.32 | 114,000.00 | -104,531.68 |
| Council Honoraria | 1,475.00 | 22,000.00 | -20,525.00 |
| Committee Honoraria | 50.00 | 2,000.00 | -1,950.00 |
| CPP Expenses - Council | 501.97 | 7,000.00 | -6,498.03 |
| Executive Benefits | 1,515.12 | 13,300.00 | -11,784.88 |
| TOTAL COUNCIL WAGES AND BENEFITS | <u>13,010.41</u> | <u>161,800.00</u> | -148,789.59 |

PROFESSIONAL FEES

| | | | |
|--------------------------------|---------------|------------------|------------|
| Accountant Fees | 0.00 | 24,500.00 | -24,500.00 |
| Bookkeeper Fees | 370.01 | 5,000.00 | -4,629.99 |
| Lawyer Fees | 0.00 | 2,500.00 | -2,500.00 |
| TOTAL PROFESSIONAL FEES | <u>370.01</u> | <u>32,000.00</u> | -31,629.99 |

COMMUNICATIONS

| | | | |
|-------------------------------------|-----------------|------------------|------------|
| Student Survey | 0.00 | 1,200.00 | -1,200.00 |
| AUSU Promotions | 524.48 | 5,200.00 | -4,675.52 |
| Meet & Greet | 337.24 | 2,000.00 | -1,662.76 |
| Social Media Promotions | 40.00 | 1,200.00 | -1,160.00 |
| Postage and Courier | 291.22 | 4,600.00 | -4,308.78 |
| Contests | 610.57 | 4,000.00 | -3,389.43 |
| Informational/Promotional Publicati | 0.00 | 1,400.00 | -1,400.00 |
| Grad letters | 0.00 | 500.00 | -500.00 |
| Newsletter Email Credits | 0.00 | 4,000.00 | -4,000.00 |
| TOTAL COMMUNICATIONS | <u>1,803.51</u> | <u>24,100.00</u> | -22,296.49 |

THE VOICE

| | | | |
|-----------------------------------|-----------------|------------------|------------|
| VC Advertising & Promotional Fees | 0.00 | 1,000.00 | -1,000.00 |
| VC Staff Benefits | 0.00 | 600.00 | -600.00 |
| VC Staff Professional Development | 0.00 | 750.00 | -750.00 |
| VC Gifts & Donations | 0.00 | 250.00 | -250.00 |
| VC Membership Dues | 0.00 | 1,000.00 | -1,000.00 |
| VC Reference Materials | 0.00 | 300.00 | -300.00 |
| VC Writers Fees | 2,590.00 | 36,000.00 | -33,410.00 |
| VC Contest | 0.00 | 500.00 | -500.00 |
| VC Website Sevices | 0.00 | 2,000.00 | -2,000.00 |
| VC Website Upgrades | 0.00 | 1,000.00 | -1,000.00 |
| VC Materials and Supplies | 156.45 | 1,800.00 | -1,643.55 |
| VC Promotional Materials | 0.00 | 2,000.00 | -2,000.00 |
| VC Software | 42.64 | 400.00 | -357.36 |
| TOTAL THE VOICE | <u>2,789.09</u> | <u>47,600.00</u> | -44,810.91 |

AWARDS

| | | | |
|----------------------------|---------------|------------------|------------|
| Emergency Bursary | 0.00 | 4,000.00 | -4,000.00 |
| Computer Bursary | 564.97 | 12,600.00 | -12,035.03 |
| Travel Bursary | 0.00 | 4,000.00 | -4,000.00 |
| AUSU Bursary | 0.00 | 10,000.00 | -10,000.00 |
| Returning Student Award | 0.00 | 8,000.00 | -8,000.00 |
| Student Volunteer Award | 0.00 | 5,000.00 | -5,000.00 |
| Balanced Student Award | 0.00 | 8,000.00 | -8,000.00 |
| #lgo2AU Award | 0.00 | 4,000.00 | -4,000.00 |
| Academic Achievement Award | 0.00 | 5,000.00 | -5,000.00 |
| Other Awards & Bursaries | 0.00 | 9,000.00 | -9,000.00 |
| TOTAL AWARDS | <u>564.97</u> | <u>69,600.00</u> | -69,035.03 |

ADVOCACY

| | | | |
|--------------------------------|-------------|------------------|------------|
| Internal Advocacy | 0.00 | 1,000.00 | -1,000.00 |
| External Advocacy | 0.00 | 7,000.00 | -7,000.00 |
| Membership Fees | 0.00 | 20,000.00 | -20,000.00 |
| Delegate Travel | 0.00 | 25,000.00 | -25,000.00 |
| Delegate Fees | 0.00 | 600.00 | -600.00 |
| Travel & Parking | 0.00 | 5,500.00 | -5,500.00 |
| TOTAL ADVOCACY Expenses | <u>0.00</u> | <u>59,100.00</u> | -59,100.00 |

MEMBER SERVICES

| | | | |
|-------------------------------------|--------------------------|--------------------|-------------|
| Career Services | 0.00 | 20,000.00 | -20,000.00 |
| Convocation | 0.00 | 9,000.00 | -9,000.00 |
| Food Bank | 0.00 | 3,000.00 | -3,000.00 |
| LinkedIn Learning | 8,137.58 | 45,500.00 | -37,362.42 |
| Mobile App | 0.00 | 7,500.00 | -7,500.00 |
| ProctorU | 0.00 | 4,000.00 | -4,000.00 |
| Student Energy-Sustainable Projects | 0.00 | 500.00 | -500.00 |
| TOTAL MEMBER SERVICES | <u>8,137.58</u> | <u>89,500.00</u> | -81,362.42 |
| | | | |
| TOTAL EXPENSE | <u>62,042.11</u> | <u>960,000.00</u> | -897,957.89 |
| | | | |
| NET INCOME | <u><u>-14,620.05</u></u> | <u><u>0.00</u></u> | -14,620.05 |

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