

**Athabasca University Students' Union**  
**Comparative Balance Sheet**

	<u>As at 09/30/2020</u>	<u>As at 11/30/2020</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	99,580.58	1,993.97
AUSU - TD Bank	471,868.81	513,585.55
Investments (new:Mar27/15)	1,071,003.79	1,204,625.52
Prepaid Expenses	<u>12,018.84</u>	<u>3,881.26</u>
<b>Total Current Assets</b>	<u>1,654,472.02</u>	<u>1,724,086.30</u>
<b>Capital Assets</b>		
Furniture and Equipment	16,812.74	16,812.74
Accum. Amort & Depr. Furn & Equip	<u>-15,671.04</u>	<u>-15,671.04</u>
Net Furniture and Equipment	1,141.70	1,141.70
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-11,642.40</u>	<u>-11,642.40</u>
Net Website Upgrade	7,761.60	7,761.60
Computer and Software	13,069.52	13,069.52
Accum. Amort & Depr. - Comp & SW	<u>-13,069.50</u>	<u>-13,069.50</u>
Net Computer and Software	0.02	0.02
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
<b>Total Capital Assets</b>	<u>8,903.32</u>	<u>8,903.32</u>
<b>TOTAL ASSET</b>	<u>1,663,375.34</u>	<u>1,732,989.62</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,112.68	21,543.38
Accrued Liabilities	0.00	-14,175.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	5,259.08
Deferred Stud. Fee Revenue-KRP Adj	<u>126,408.75</u>	<u>126,408.75</u>
<b>Total Current Liabilities</b>	<u>138,698.93</u>	<u>139,036.21</u>
<b>TOTAL LIABILITY</b>	<u>138,698.93</u>	<u>139,036.21</u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	1,148,751.25	1,410,215.13
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Invested in Capital Assets	8,903.32	8,903.32
Current Earnings	<u>261,463.88</u>	<u>69,277.00</u>
<b>Total Net Assets</b>	<u>1,524,676.41</u>	<u>1,593,953.41</u>

**TOTAL EQUITY** 1,524,676.41 1,593,953.41

**LIABILITIES AND EQUITY** 1,663,375.34 1,732,989.62

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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2020 to 11/30/2020	Budget 10/01/2020 to 09/30/2021	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	148,980.00	945,000.00	-796,020.00
<b>Total AUSU Revenues</b>	<u>148,980.00</u>	<u>945,000.00</u>	-796,020.00
<b>Budgeted</b>			
Interest Income	1,367.44	15,000.00	-13,632.56
<b>Total Budgeted</b>	<u>1,367.44</u>	<u>15,000.00</u>	-13,632.56
<b>UnBudgeted</b>			
Dividend Income	1,868.99	0.00	1,868.99
Unrealized gain/loss on investment	34,753.39	0.00	34,753.39
<b>Total UnBudgeted</b>	<u>36,622.38</u>	<u>0.00</u>	36,622.38
<b>TOTAL REVENUE</b>	<u>186,969.82</u>	<u>960,000.00</u>	-773,030.18
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	99.90	1,000.00	-900.10
Investment Fees	1,954.70	7,500.00	-5,545.30
Payroll Processing Fees	50.00	950.00	-900.00
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	0.00	1,850.00	-1,850.00
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	80.61	3,700.00	-3,619.39
Telephone and Internet	816.91	5,400.00	-4,583.09
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	20.38	750.00	-729.62
Teleconference	0.00	1,600.00	-1,600.00
Other Meetings	0.00	1,500.00	-1,500.00
<b>TOTAL ADMINISTRATION</b>	<u>4,682.64</u>	<u>27,400.00</u>	-22,717.36
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00

**OFFICE**

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	7,282.36	46,000.00	-38,717.64
<b>Total OFFICE Expenses</b>	<u>7,282.36</u>	<u>47,000.00</u>	-39,717.64

**COMPUTER**

Computer Maintenance	41.99	1,000.00	-958.01
Office Software	2,778.55	8,200.00	-5,421.45
Office Hardware	788.75	3,600.00	-2,811.25
Website Maintenance	210.83	3,800.00	-3,589.17
Website Upgrades	0.00	7,500.00	-7,500.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>3,820.12</u>	<u>24,100.00</u>	-20,279.88

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	0.00	8,000.00	-8,000.00
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	0.00	18,000.00	-18,000.00
Executive Retreat	500.00	9,000.00	-8,500.00
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>500.00</u>	<u>42,000.00</u>	-41,500.00

**STAFF WAGES AND BENEFITS**

Staff Salaries	46,115.34	290,000.00	-243,884.66
EI Expenses - Staff	744.46	5,500.00	-4,755.54
CPP Expenses - Staff	1,621.32	16,550.00	-14,928.68
Staff Benefits	3,580.00	17,000.00	-13,420.00
Staff Appreciation	256.93	2,250.00	-1,993.07
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>52,318.05</u>	<u>331,300.00</u>	-278,981.95

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	2,000.00	-2,000.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	17,395.66	114,000.00	-96,604.34
Council Honoraria	2,975.00	22,000.00	-19,025.00
Committee Honoraria	150.00	2,000.00	-1,850.00
CPP Expenses - Council	926.16	7,000.00	-6,073.84
Executive Benefits	2,943.74	13,300.00	-10,356.26
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>24,390.56</u>	<u>161,800.00</u>	-137,409.44

**PROFESSIONAL FEES**

Accountant Fees	0.00	24,500.00	-24,500.00
Bookkeeper Fees	740.02	5,000.00	-4,259.98
Lawyer Fees	2,498.48	2,500.00	-1.52
<b>TOTAL PROFESSIONAL FEES</b>	<u>3,238.50</u>	<u>32,000.00</u>	-28,761.50

**COMMUNICATIONS**

Student Survey	0.00	1,200.00	-1,200.00
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	437.24	2,000.00	-1,562.76
Social Media Promotions	190.00	1,200.00	-1,010.00
Postage and Courier	405.33	4,600.00	-4,194.67
Contests	2,010.57	4,000.00	-1,989.43
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	0.00	4,000.00	-4,000.00
<b>TOTAL COMMUNICATIONS</b>	<u>3,567.62</u>	<u>24,100.00</u>	<u>-20,532.38</u>

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	5,330.00	36,000.00	-30,670.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	312.90	1,800.00	-1,487.10
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	84.78	400.00	-315.22
<b>TOTAL THE VOICE</b>	<u>5,727.68</u>	<u>47,600.00</u>	<u>-41,872.32</u>

**AWARDS**

Emergency Bursary	576.00	4,000.00	-3,424.00
Computer Bursary	3,451.71	12,600.00	-9,148.29
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	0.00	10,000.00	-10,000.00
Returning Student Award	0.00	8,000.00	-8,000.00
Student Volunteer Award	0.00	5,000.00	-5,000.00
Balanced Student Award	0.00	8,000.00	-8,000.00
#lgo2AU Award	0.00	4,000.00	-4,000.00
Academic Achievement Award	0.00	5,000.00	-5,000.00
Other Awards & Bursaries	0.00	9,000.00	-9,000.00
<b>TOTAL AWARDS</b>	<u>4,027.71</u>	<u>69,600.00</u>	<u>-65,572.29</u>

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	0.00	20,000.00	-20,000.00
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	0.00	5,500.00	-5,500.00
<b>TOTAL ADVOCACY Expenses</b>	<u>0.00</u>	<u>59,100.00</u>	<u>-59,100.00</u>

**MEMBER SERVICES**

Career Services	0.00	20,000.00	-20,000.00
Convocation	0.00	9,000.00	-9,000.00
Food Bank	0.00	3,000.00	-3,000.00
LinkedIn Learning	8,137.58	45,500.00	-37,362.42
Mobile App	0.00	7,500.00	-7,500.00
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
<b>TOTAL MEMBER SERVICES</b>	<u>8,137.58</u>	<u>89,500.00</u>	-81,362.42
<b>TOTAL EXPENSE</b>	<u>117,692.82</u>	<u>960,000.00</u>	-842,307.18
<b>NET INCOME</b>	<u>69,277.00</u>	<u>0.00</u>	69,277.00

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