

**Athabasca University Students' Union  
Comparative Balance Sheet**

	<u>As at 09/30/2020</u>	<u>As at 12/31/2020</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	99,580.58	3,001.21
AUSU - TD Bank	471,868.81	484,945.73
Investments (new:Mar27/15)	1,071,003.79	1,215,907.65
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	3,881.26
<b>Total Current Assets</b>	<u>1,662,883.38</u>	<u>1,707,735.85</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
<b>Total Capital Assets</b>	<u>3,880.81</u>	<u>3,880.81</u>
<b>TOTAL ASSET</b>	<u>1,666,764.19</u>	<u>1,711,616.66</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,304.68	9,154.41
Accrued Liabilities	16,000.00	1,825.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	0.00
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
<b>Total Current Liabilities</b>	<u>175,359.68</u>	<u>139,094.41</u>
<b>TOTAL LIABILITY</b>	<u>175,359.68</u>	<u>139,094.41</u>
<b>EQUITY</b>		

**Net Assets**

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	<u>228,191.98</u>	<u>81,117.74</u>
<b>Total Net Assets</b>	<u>1,491,404.51</u>	<u>1,572,522.25</u>
<b>TOTAL EQUITY</b>	<u>1,491,404.51</u>	<u>1,572,522.25</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>1,666,764.19</u></u>	<u><u>1,711,616.66</u></u>

**Generated On: 02/03/2021**

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2020 to 12/31/2020	Budget 10/01/2020 to 09/30/2021	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	245,287.50	945,000.00	-699,712.50
<b>Total AUSU Revenues</b>	<u>245,287.50</u>	<u>945,000.00</u>	-699,712.50
<b>Budgeted</b>			
Interest Income	6,503.11	15,000.00	-8,496.89
<b>Total Budgeted</b>	<u>6,503.11</u>	<u>15,000.00</u>	-8,496.89
<b>UnBudgeted</b>			
Dividend Income	3,828.08	0.00	3,828.08
Unrealized gain/loss on investment	40,162.12	0.00	40,162.12
<b>Total UnBudgeted</b>	<u>43,990.20</u>	<u>0.00</u>	43,990.20
<b>TOTAL REVENUE</b>	<u>295,780.81</u>	<u>960,000.00</u>	-664,219.19
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	149.85	1,000.00	-850.15
Investment Fees	2,168.82	7,500.00	-5,331.18
Payroll Processing Fees	75.00	950.00	-875.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	1,200.00	1,850.00	-650.00
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	142.80	3,700.00	-3,557.20
Telephone and Internet	1,224.98	5,400.00	-4,175.02
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	20.38	750.00	-729.62
Teleconference	0.00	1,600.00	-1,600.00
Other Meetings	0.00	1,500.00	-1,500.00
<b>TOTAL ADMINISTRATION</b>	<u>7,541.97</u>	<u>27,400.00</u>	-19,858.03
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00

**OFFICE**

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	10,923.54	46,000.00	-35,076.46
<b>Total OFFICE Expenses</b>	<u>10,923.54</u>	<u>47,000.00</u>	-36,076.46

**COMPUTER**

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	3,120.21	8,200.00	-5,079.79
Office Hardware	788.75	3,600.00	-2,811.25
Website Maintenance	1,307.62	3,800.00	-2,492.38
Website Upgrades	0.00	7,500.00	-7,500.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>5,363.56</u>	<u>24,100.00</u>	-18,736.44

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	0.00	8,000.00	-8,000.00
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	230.92	18,000.00	-17,769.08
Executive Retreat	500.00	9,000.00	-8,500.00
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>730.92</u>	<u>42,000.00</u>	-41,269.08

**STAFF WAGES AND BENEFITS**

Staff Salaries	55,998.57	290,000.00	-234,001.43
EI Expenses - Staff	1,126.22	5,500.00	-4,373.78
CPP Expenses - Staff	2,570.19	16,550.00	-13,979.81
Staff Benefits	5,041.25	17,000.00	-11,958.75
Staff Appreciation	256.93	2,250.00	-1,993.07
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>64,993.16</u>	<u>331,300.00</u>	-266,306.84

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	2,000.00	-2,000.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	24,995.23	114,000.00	-89,004.77
Council Honoraria	6,025.00	22,000.00	-15,975.00
Committee Honoraria	250.00	2,000.00	-1,750.00
CPP Expenses - Council	1,431.48	7,000.00	-5,568.52
Executive Benefits	3,745.61	13,300.00	-9,554.39
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>36,447.32</u>	<u>161,800.00</u>	-125,352.68

**PROFESSIONAL FEES**

Accountant Fees	0.00	24,500.00	-24,500.00
Bookkeeper Fees	1,110.03	5,000.00	-3,889.97
Lawyer Fees	5,007.46	2,500.00	2,507.46
<b>TOTAL PROFESSIONAL FEES</b>	<u>6,117.49</u>	<u>32,000.00</u>	-25,882.51

**COMMUNICATIONS**

Student Survey	0.00	1,200.00	-1,200.00
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	687.24	2,000.00	-1,312.76
Social Media Promotions	190.00	1,200.00	-1,010.00
Postage and Courier	724.82	4,600.00	-3,875.18
Contests	5,050.37	4,000.00	1,050.37
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	0.00	4,000.00	-4,000.00
<b>TOTAL COMMUNICATIONS</b>	<u>7,176.91</u>	<u>24,100.00</u>	-16,923.09

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	7,350.00	36,000.00	-28,650.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	469.35	1,800.00	-1,330.65
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	126.20	400.00	-273.80
<b>TOTAL THE VOICE</b>	<u>7,945.55</u>	<u>47,600.00</u>	-39,654.45

**AWARDS**

Emergency Bursary	922.00	4,000.00	-3,078.00
Computer Bursary	3,451.71	12,600.00	-9,148.29
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	6,000.00	5,000.00	1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
#!go2AU Award	4,000.00	4,000.00	0.00
Academic Achievement Award	6,000.00	5,000.00	1,000.00
Other Awards & Bursaries	5,000.00	9,000.00	-4,000.00
<b>TOTAL AWARDS</b>	<u>51,373.71</u>	<u>69,600.00</u>	-18,226.29

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	0.00	20,000.00	-20,000.00
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	0.00	5,500.00	-5,500.00
<b>TOTAL ADVOCACY Expenses</b>	<u>0.00</u>	<u>59,100.00</u>	-59,100.00

**MEMBER SERVICES**

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	0.00	9,000.00	-9,000.00
Food Bank	0.00	3,000.00	-3,000.00
LinkedIn Learning	8,137.58	45,500.00	-37,362.42
Mobile App	0.00	7,500.00	-7,500.00
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
<b>TOTAL MEMBER SERVICES</b>	<u>16,048.94</u>	<u>89,500.00</u>	-73,451.06

**TOTAL EXPENSE** 214,663.07 960,000.00 -745,336.93

**NET INCOME** 81,117.74 0.00 81,117.74

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