



POLICY 6.08

FINANCIAL MANAGEMENT

Membership Fees Policy

POLICY INTENT

The operations of AUSU are primarily funded by fees acquired from the membership as per the Post-Secondary Learning Act (Alberta). The intent of this policy is to define what these fees are and how they are assessed and collected.

POLICY RESPONSIBILITY

Council

POLICY

General

- 6.08.01 AUSU Membership Fees are collected by the AU Office of the Registrar.
- 6.08.02 AUSU fees are reviewed annually by AUSU council as part of the annual budget process.

Membership Fees

- 6.08.03 AUSU assesses a membership fee on a per credit basis for all AU undergraduate credit-based post-secondary programming.
- 6.08.04 The AUSU membership fee is \$3.75 per credit and is applied to all AU undergraduate courses for credit.
- 6.08.05 Any increase or decrease to this fee must be made by Special Resolution.
- 6.08.06 AUSU membership fees are only refundable as per the AUSU Bylaws.
- 6.08.07 AUSU membership fee revenue and refunds shall be tracked within the Revenue Summary spreadsheet and distributed to council for review each month.

RELATED REFERENCES, POLICIES, PROCEDURES AND FORMS

This Policy References:

AUSU Policy 6.06 Financial Management - Oversight
AUSU Bylaws
Alberta Post-Secondary Learning Act

This Policy is Referenced by:

None

Documents and Forms:

AUSU Revenue Summary

POLICY HISTORY

Original Approval Date: November 14th, 2017

Last Review Date: April 2021

Review by Date: December 2022