

**Athabasca University Students' Union  
Comparative Balance Sheet**

	As at 09/30/2020	As at 02/28/2021
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	99,580.58	39.72
AUSU - TD Bank	471,868.81	444,148.78
Investments (new:Mar27/15)	1,071,003.79	1,211,385.18
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	12,848.75
<b>Total Current Assets</b>	<u>1,662,883.38</u>	<u>1,668,422.43</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
<b>Total Capital Assets</b>	<u>3,880.81</u>	<u>3,880.81</u>
<b>TOTAL ASSET</b>	<u><u>1,666,764.19</u></u>	<u><u>1,672,303.24</u></u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,304.68	5,352.51
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	1,545.93
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
<b>Total Current Liabilities</b>	<u>175,359.68</u>	<u>135,013.44</u>
<b>TOTAL LIABILITY</b>	<u>175,359.68</u>	<u>135,013.44</u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	45,885.29
<b>Total Net Assets</b>	<u>1,491,404.51</u>	<u>1,537,289.80</u>
<b>TOTAL EQUITY</b>	<u>1,491,404.51</u>	<u>1,537,289.80</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>1,666,764.19</u></u>	<u><u>1,672,303.24</u></u>

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**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2020 to 02/28/2021	Budget 10/01/2020 to 09/30/2021	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	<u>408,682.50</u>	<u>945,000.00</u>	-536,317.50
<b>Total AUSU Revenues</b>	<u>408,682.50</u>	<u>945,000.00</u>	-536,317.50
<b>Budgeted</b>			
Interest Income	<u>7,228.14</u>	<u>15,000.00</u>	-7,771.86
<b>Total Budgeted</b>	<u>7,228.14</u>	<u>15,000.00</u>	-7,771.86
<b>UnBudgeted</b>			
Dividend Income	5,820.24	0.00	5,820.24
Unrealized gain/loss on investment	<u>31,990.03</u>	<u>0.00</u>	31,990.03
<b>Total UnBudgeted</b>	<u>37,810.27</u>	<u>0.00</u>	37,810.27
<b>TOTAL REVENUE</b>	<u>453,720.91</u>	<u>960,000.00</u>	-506,279.09
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	305.75	1,000.00	-694.25
Investment Fees	4,197.88	7,500.00	-3,302.12
Payroll Processing Fees	130.00	950.00	-820.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	1,200.00	1,850.00	-650.00
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	287.15	3,700.00	-3,412.85
Telephone and Internet	2,030.00	5,400.00	-3,370.00
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	20.38	750.00	-729.62
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	<u>0.00</u>	<u>1,500.00</u>	-1,500.00
<b>TOTAL ADMINISTRATION</b>	<u>12,278.54</u>	<u>27,400.00</u>	-15,121.46
<b>AMORTIZATION</b>			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	<u>18,145.60</u>	<u>46,000.00</u>	-27,854.40
<b>Total OFFICE Expenses</b>	<u>18,145.60</u>	<u>47,000.00</u>	-28,854.40

**COMPUTER**

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	3,974.27	8,200.00	-4,225.73
Office Hardware	1,724.50	3,600.00	-1,875.50
Website Maintenance	1,451.78	3,800.00	-2,348.22
Website Upgrades	630.00	7,500.00	-6,870.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>7,927.53</u>	<u>24,100.00</u>	-16,172.47

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	410.92	18,000.00	-17,589.08
Executive Retreat	500.00	9,000.00	-8,500.00
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>1,540.92</u>	<u>42,000.00</u>	-40,459.08

**STAFF WAGES AND BENEFITS**

Staff Salaries	107,588.29	290,000.00	-182,411.71
EI Expenses - Staff	2,313.08	5,500.00	-3,186.92
CPP Expenses - Staff	5,306.34	16,550.00	-11,243.66
Staff Benefits	9,406.54	17,000.00	-7,593.46
Staff Appreciation	281.93	2,250.00	-1,968.07
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>124,896.18</u>	<u>331,300.00</u>	-206,403.82

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	2,000.00	-2,000.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	42,034.37	114,000.00	-71,965.63
Council Honoraria	8,800.00	22,000.00	-13,200.00
Committee Honoraria	450.00	2,000.00	-1,550.00
CPP Expenses - Council	2,299.49	7,000.00	-4,700.51
Executive Benefits	5,138.75	13,300.00	-8,161.25
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>58,722.61</u>	<u>161,800.00</u>	-103,077.39

**PROFESSIONAL FEES**

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	1,884.17	5,000.00	-3,115.83
HR Services	2,058.00	0.00	2,058.00
Lawyer Fees	30,007.44	2,500.00	27,507.44
<b>TOTAL PROFESSIONAL FEES</b>	<u>40,104.61</u>	<u>32,000.00</u>	8,104.61

**COMMUNICATIONS**

Student Survey	0.00	1,200.00	-1,200.00
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	987.24	2,000.00	-1,012.76
Social Media Promotions	291.82	1,200.00	-908.18
Postage and Courier	966.36	4,600.00	-3,633.64
Contests	15,050.37	4,000.00	11,050.37
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	0.00	4,000.00	-4,000.00
<b>TOTAL COMMUNICATIONS</b>	<u>17,820.27</u>	<u>24,100.00</u>	-6,279.73

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	12,330.00	36,000.00	-23,670.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	782.25	1,800.00	-1,017.75
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	232.33	400.00	-167.67
<b>TOTAL THE VOICE</b>	<u>13,344.58</u>	<u>47,600.00</u>	-34,255.42

**AWARDS**

Emergency Bursary	2,228.00	4,000.00	-1,772.00
Computer Bursary	6,201.53	12,600.00	-6,398.47
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	6,000.00	5,000.00	1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
#lgo2AU Award	4,000.00	4,000.00	0.00
Academic Achievement Award	6,000.00	5,000.00	1,000.00
Other Awards & Bursaries	5,000.00	9,000.00	-4,000.00
<b>TOTAL AWARDS</b>	<u>55,429.53</u>	<u>69,600.00</u>	-14,170.47

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	0.00	20,000.00	-20,000.00
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	0.00	5,500.00	-5,500.00
<b>TOTAL ADVOCACY Expenses</b>	<u>0.00</u>	<u>59,100.00</u>	-59,100.00

**MEMBER SERVICES**

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	0.00	9,000.00	-9,000.00
Food Bank	0.00	3,000.00	-3,000.00
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
<b>TOTAL MEMBER SERVICES</b>	<u>57,625.25</u>	<u>89,500.00</u>	-31,874.75
<b>TOTAL EXPENSE</b>	<u>407,835.62</u>	<u>960,000.00</u>	-552,164.38
<b>NET INCOME</b>	<u>45,885.29</u>	<u>0.00</u>	45,885.29

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