

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 09/30/2020</u>	<u>As at 03/31/2021</u>
ASSET		
Current Assets		
Investment Cash	99,580.58	39.72
AUSU - TD Bank	471,868.81	450,617.91
Investments (new:Mar27/15)	1,071,003.79	1,211,385.18
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	12,848.75
Total Current Assets	<u>1,662,883.38</u>	<u>1,674,891.56</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u>1,666,764.19</u>	<u>1,678,772.37</u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,304.68	4,042.40
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	3,085.39
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
Total Current Liabilities	<u>175,359.68</u>	<u>135,242.79</u>
TOTAL LIABILITY	<u>175,359.68</u>	<u>135,242.79</u>

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	52,125.07
Total Net Assets	<u>1,491,404.51</u>	<u>1,543,529.58</u>
TOTAL EQUITY	<u>1,491,404.51</u>	<u>1,543,529.58</u>
LIABILITIES AND EQUITY	<u><u>1,666,764.19</u></u>	<u><u>1,678,772.37</u></u>

Generated On: 04/21/2021

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2020 to 03/31/2021	Budget 10/01/2020 to 09/30/2021	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	499,811.25	945,000.00	-445,188.75
Total AUSU Revenues	499,811.25	945,000.00	-445,188.75
Budgeted			
Interest Income	7,228.14	15,000.00	-7,771.86
Total Budgeted	7,228.14	15,000.00	-7,771.86
UnBudgeted			
Dividend Income	5,820.24	0.00	5,820.24
Unrealized gain/loss on investment	31,990.03	0.00	31,990.03
Total UnBudgeted	37,810.27	0.00	37,810.27
TOTAL REVENUE	544,849.66	960,000.00	-415,150.34
EXPENSE			
ADMINISTRATION			
Bank Fees	355.70	1,000.00	-644.30
Investment Fees	4,197.88	7,500.00	-3,302.12
Payroll Processing Fees	165.00	950.00	-785.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	11,324.95	1,850.00	9,474.95
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	440.19	3,700.00	-3,259.81
Telephone and Internet	2,423.70	5,400.00	-2,976.30
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	81.72	750.00	-668.28
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	23,096.52	27,400.00	-4,303.48
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	0.00	4,500.00	-4,500.00

OFFICE

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	21,756.63	46,000.00	-24,243.37
Total OFFICE Expenses	<u>21,756.63</u>	<u>47,000.00</u>	-25,243.37

COMPUTER

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	4,303.83	8,200.00	-3,896.17
Office Hardware	1,724.50	3,600.00	-1,875.50
Website Maintenance	1,523.52	3,800.00	-2,276.48
Website Upgrades	630.00	7,500.00	-6,870.00
TOTAL COMPUTER EXPENSES	<u>8,328.83</u>	<u>24,100.00</u>	-15,771.17

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	410.92	18,000.00	-17,589.08
Executive Retreat	500.00	9,000.00	-8,500.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,540.92</u>	<u>42,000.00</u>	-40,459.08

STAFF WAGES AND BENEFITS

Staff Salaries	126,504.95	290,000.00	-163,495.05
EI Expenses - Staff	2,749.51	5,500.00	-2,750.49
CPP Expenses - Staff	6,311.52	16,550.00	-10,238.48
Staff Benefits	11,536.52	17,000.00	-5,463.48
Staff Appreciation	281.93	2,250.00	-1,968.07
TOTAL STAFF WAGES AND BENEFITS	<u>147,384.43</u>	<u>331,300.00</u>	-183,915.57

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	2,000.00	-2,000.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	51,502.69	114,000.00	-62,497.31
Council Honoraria	10,875.00	22,000.00	-11,125.00
Committee Honoraria	550.00	2,000.00	-1,450.00
CPP Expenses - Council	2,781.75	7,000.00	-4,218.25
Executive Benefits	5,529.65	13,300.00	-7,770.35
TOTAL COUNCIL WAGES AND BENEFITS	<u>71,239.09</u>	<u>161,800.00</u>	-90,560.91

PROFESSIONAL FEES

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	2,254.18	5,000.00	-2,745.82
HR Services	2,058.00	0.00	2,058.00
Lawyer Fees	30,007.44	2,500.00	27,507.44
Staffing Fees	252.00	0.00	252.00
TOTAL PROFESSIONAL FEES	<u>40,726.62</u>	<u>32,000.00</u>	8,726.62

COMMUNICATIONS

Student Survey	0.00	1,200.00	-1,200.00
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	1,087.24	2,000.00	-912.76
Social Media Promotions	320.00	1,200.00	-880.00
Postage and Courier	1,523.13	4,600.00	-3,076.87
Contests	15,550.37	4,000.00	11,550.37
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	0.00	4,000.00	-4,000.00
TOTAL COMMUNICATIONS	<u>19,005.22</u>	<u>24,100.00</u>	-5,094.78

THE VOICE

VC Advertising & Promotional Fees	288.75	1,000.00	-711.25
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	14,805.00	36,000.00	-21,195.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	938.70	1,800.00	-861.30
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	273.27	400.00	-126.73
TOTAL THE VOICE	<u>16,305.72</u>	<u>47,600.00</u>	-31,294.28

AWARDS

Emergency Bursary	3,534.00	4,000.00	-466.00
Computer Bursary	6,864.27	12,600.00	-5,735.73
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	6,000.00	5,000.00	1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
#go2AU Award	4,000.00	4,000.00	0.00
Academic Achievement Award	6,000.00	5,000.00	1,000.00
Other Awards & Bursaries	5,000.00	9,000.00	-4,000.00
TOTAL AWARDS	<u>57,398.27</u>	<u>69,600.00</u>	-12,201.73

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	27,915.10	20,000.00	7,915.10
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	0.00	5,500.00	-5,500.00
TOTAL ADVOCACY Expenses	<u>27,915.10</u>	<u>59,100.00</u>	-31,184.90

MEMBER SERVICES

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	0.00	9,000.00	-9,000.00
Food Bank	401.99	3,000.00	-2,598.01
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
TOTAL MEMBER SERVICES	<u>58,027.24</u>	<u>89,500.00</u>	-31,472.76
TOTAL EXPENSE	<u>492,724.59</u>	<u>960,000.00</u>	-467,275.41
NET INCOME	<u>52,125.07</u>	<u>0.00</u>	52,125.07

Generated On: 04/21/2021