

**Athabasca University Students' Union
Comparative Balance Sheet**

	As at 09/30/2020	As at 04/30/2021
ASSET		
Current Assets		
Investment Cash	99,580.58	1,367.41
AUSU - TD Bank	471,868.81	482,842.99
Investments (new:Mar27/15)	1,071,003.79	1,246,391.73
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	8,967.49
Total Current Assets	<u>1,662,883.38</u>	<u>1,739,569.62</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u><u>1,666,764.19</u></u>	<u><u>1,743,450.43</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,304.68	4,738.63
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	5,861.80
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
Total Current Liabilities	<u>175,359.68</u>	<u>138,715.43</u>
TOTAL LIABILITY	<u>175,359.68</u>	<u>138,715.43</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	113,330.49
Total Net Assets	<u>1,491,404.51</u>	<u>1,604,735.00</u>
TOTAL EQUITY	<u>1,491,404.51</u>	<u>1,604,735.00</u>
LIABILITIES AND EQUITY	<u>1,666,764.19</u>	<u>1,743,450.43</u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2020 to 04/30/2021	Budget 10/01/2020 to 09/30/2021	<u>Difference</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	<u>580,751.25</u>	<u>945,000.00</u>	-364,248.75
Total AUSU Revenues	<u>580,751.25</u>	<u>945,000.00</u>	-364,248.75
Budgeted			
Interest Income	<u>7,779.44</u>	<u>15,000.00</u>	-7,220.56
Total Budgeted	<u>7,779.44</u>	<u>15,000.00</u>	-7,220.56
UnBudgeted			
Dividend Income	7,315.03	0.00	7,315.03
Unrealized gain/loss on investment	<u>68,119.01</u>	<u>0.00</u>	68,119.01
Total UnBudgeted	<u>75,434.04</u>	<u>0.00</u>	75,434.04
TOTAL REVENUE	<u>663,964.73</u>	<u>960,000.00</u>	-296,035.27
EXPENSE			
ADMINISTRATION			
Bank Fees	405.65	1,000.00	-594.35
Investment Fees	6,038.71	7,500.00	-1,461.29
Payroll Processing Fees	190.00	950.00	-760.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	11,324.95	1,850.00	9,474.95
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	453.20	3,700.00	-3,246.80
Telephone and Internet	2,903.76	5,400.00	-2,496.24
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	91.59	750.00	-658.41
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	<u>0.00</u>	<u>1,500.00</u>	-1,500.00
TOTAL ADMINISTRATION	<u>25,515.24</u>	<u>27,400.00</u>	-1,884.76
AMORTIZATION			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	<u>25,521.13</u>	<u>46,000.00</u>	-20,478.87
Total OFFICE Expenses	<u>25,521.13</u>	<u>47,000.00</u>	-21,478.87

COMPUTER

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	4,604.36	8,200.00	-3,595.64
Office Hardware	1,368.54	3,600.00	-2,231.46
Website Maintenance	2,174.15	3,800.00	-1,625.85
Website Upgrades	630.00	7,500.00	-6,870.00
TOTAL COMPUTER EXPENSES	<u>8,924.03</u>	<u>24,100.00</u>	-15,175.97

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	410.92	18,000.00	-17,589.08
Executive Retreat	500.00	9,000.00	-8,500.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,540.92</u>	<u>42,000.00</u>	-40,459.08

STAFF WAGES AND BENEFITS

Staff Salaries	148,804.96	290,000.00	-141,195.04
EI Expenses - Staff	3,252.36	5,500.00	-2,247.64
CPP Expenses - Staff	7,468.68	16,550.00	-9,081.32
Staff Benefits	12,877.60	17,000.00	-4,122.40
Staff Appreciation	306.93	2,250.00	-1,943.07
TOTAL STAFF WAGES AND BENEFITS	<u>172,710.53</u>	<u>331,300.00</u>	-158,589.47

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	2,000.00	-2,000.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	61,937.01	114,000.00	-52,062.99
Council Honoraria	12,400.00	22,000.00	-9,600.00
Committee Honoraria	650.00	2,000.00	-1,350.00
CPP Expenses - Council	3,311.03	7,000.00	-3,688.97
Executive Benefits	6,298.14	13,300.00	-7,001.86
TOTAL COUNCIL WAGES AND BENEFITS	<u>84,596.18</u>	<u>161,800.00</u>	-77,203.82

PROFESSIONAL FEES

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	2,658.31	5,000.00	-2,341.69
HR Services	2,530.50	0.00	2,530.50
Lawyer Fees	30,007.44	2,500.00	27,507.44
Staffing Fees	252.00	0.00	252.00
TOTAL PROFESSIONAL FEES	<u>41,603.25</u>	<u>32,000.00</u>	9,603.25

COMMUNICATIONS

Student Survey	0.00	1,200.00	-1,200.00
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	1,087.24	2,000.00	-912.76
Social Media Promotions	320.00	1,200.00	-880.00
Postage and Courier	1,626.07	4,600.00	-2,973.93
Contests	15,600.37	4,000.00	11,600.37
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	0.00	4,000.00	-4,000.00
TOTAL COMMUNICATIONS	<u>19,158.16</u>	<u>24,100.00</u>	-4,941.84

THE VOICE

VC Advertising & Promotional Fees	288.75	1,000.00	-711.25
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	17,835.00	36,000.00	-18,165.00
VC Contest	750.00	500.00	250.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,095.15	1,800.00	-704.85
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	314.21	400.00	-85.79
TOTAL THE VOICE	<u>20,283.11</u>	<u>47,600.00</u>	-27,316.89

AWARDS

Emergency Bursary	3,726.00	4,000.00	-274.00
Computer Bursary	10,322.24	12,600.00	-2,277.76
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	8,000.00	8,000.00	0.00
Student Volunteer Award	6,000.00	5,000.00	1,000.00
Balanced Student Award	8,000.00	8,000.00	0.00
#Igo2AU Award	4,000.00	4,000.00	0.00
Academic Achievement Award	6,000.00	5,000.00	1,000.00
Other Awards & Bursaries	5,000.00	9,000.00	-4,000.00
TOTAL AWARDS	<u>61,048.24</u>	<u>69,600.00</u>	-8,551.76

ADVOCACY

Internal Advocacy	400.00	1,000.00	-600.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	27,915.10	20,000.00	7,915.10
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	92.16	5,500.00	-5,407.84
TOTAL ADVOCACY Expenses	<u>28,407.26</u>	<u>59,100.00</u>	-30,692.74

MEMBER SERVICES

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	3,024.00	9,000.00	-5,976.00
Food Bank	551.99	3,000.00	-2,448.01
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,624.95	7,500.00	124.95
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
TOTAL MEMBER SERVICES	<u>61,326.19</u>	<u>89,500.00</u>	-28,173.81
TOTAL EXPENSE	<u>550,634.24</u>	<u>960,000.00</u>	-409,365.76
NET INCOME	<u>113,330.49</u>	<u>0.00</u>	113,330.49

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