

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 09/30/2020</u>	<u>As at 03/31/2021</u>
ASSET		
Current Assets		
Investment Cash	99,580.58	39.72
AUSU - TD Bank	471,868.81	450,617.91
Investments (new:Mar27/15)	1,071,003.79	1,211,385.18
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	12,848.75
Total Current Assets	<u>1,662,883.38</u>	<u>1,674,891.56</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u><u>1,666,764.19</u></u>	<u><u>1,678,772.37</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,304.68	4,042.40
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	3,085.39
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
Total Current Liabilities	<u>175,359.68</u>	<u>135,242.79</u>
TOTAL LIABILITY	<u>175,359.68</u>	<u>135,242.79</u>

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	52,125.07
Total Net Assets	<u>1,491,404.51</u>	<u>1,543,529.58</u>
TOTAL EQUITY	<u>1,491,404.51</u>	<u>1,543,529.58</u>
LIABILITIES AND EQUITY	<u><u>1,666,764.19</u></u>	<u><u>1,678,772.37</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2020 to 05/31/2021	Budget 10/01/2020 to 09/30/2021	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	<u>656,167.50</u>	<u>945,000.00</u>	-288,832.50
Total AUSU Revenues	<u>656,167.50</u>	<u>945,000.00</u>	-288,832.50
Budgeted			
Interest Income	<u>8,802.70</u>	<u>15,000.00</u>	-6,197.30
Total Budgeted	<u>8,802.70</u>	<u>15,000.00</u>	-6,197.30
UnBudgeted			
Dividend Income	7,755.75	0.00	7,755.75
Unrealized gain/loss on investment	<u>78,768.21</u>	<u>0.00</u>	78,768.21
Total UnBudgeted	<u>86,523.96</u>	<u>0.00</u>	86,523.96
TOTAL REVENUE	<u>751,494.16</u>	<u>960,000.00</u>	-208,505.84
EXPENSE			
ADMINISTRATION			
Bank Fees	455.60	1,000.00	-544.40
Investment Fees	6,257.19	7,500.00	-1,242.81
Payroll Processing Fees	215.00	950.00	-735.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	11,324.95	1,850.00	9,474.95
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	495.24	3,700.00	-3,204.76
Telephone and Internet	3,136.22	5,400.00	-2,263.78
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	101.57	750.00	-648.43
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>26,093.15</u>	<u>27,400.00</u>	-1,306.85
AMORTIZATION			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00

OFFICE

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	21,910.10	46,000.00	-24,089.90
Total OFFICE Expenses	<u>21,910.10</u>	<u>47,000.00</u>	-25,089.90

COMPUTER

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	5,480.67	8,200.00	-2,719.33
Office Hardware	1,368.54	3,600.00	-2,231.46
Website Maintenance	2,274.23	3,800.00	-1,525.77
Website Upgrades	630.00	7,500.00	-6,870.00
TOTAL COMPUTER EXPENSES	<u>9,900.42</u>	<u>24,100.00</u>	-14,199.58

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	0.00	1,000.00	-1,000.00
Council Retreat	410.92	18,000.00	-17,589.08
Executive Retreat	525.00	9,000.00	-8,475.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,565.92</u>	<u>42,000.00</u>	-40,434.08

STAFF WAGES AND BENEFITS

Staff Salaries	173,444.14	290,000.00	-116,555.86
EI Expenses - Staff	3,807.88	5,500.00	-1,692.12
CPP Expenses - Staff	8,742.02	16,550.00	-7,807.98
Staff Benefits	14,452.13	17,000.00	-2,547.87
Staff Appreciation	306.93	2,250.00	-1,943.07
TOTAL STAFF WAGES AND BENEFITS	<u>200,753.10</u>	<u>331,300.00</u>	-130,546.90

COUNCIL WAGES AND BENEFITS

Councillor Hardware	790.99	2,000.00	-1,209.01
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	79,424.33	114,000.00	-34,575.67
Council Honoraria	12,925.00	22,000.00	-9,075.00
Committee Honoraria	650.00	2,000.00	-1,350.00
CPP Expenses - Council	4,328.40	7,000.00	-2,671.60
Executive Benefits	9,095.12	13,300.00	-4,204.88
TOTAL COUNCIL WAGES AND BENEFITS	<u>107,213.84</u>	<u>161,800.00</u>	-54,586.16

PROFESSIONAL FEES

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	3,028.32	5,000.00	-1,971.68
HR Services	3,118.50	0.00	3,118.50
Lawyer Fees	30,007.44	2,500.00	27,507.44
Staffing Fees	252.00	0.00	252.00
TOTAL PROFESSIONAL FEES	<u>42,561.26</u>	<u>32,000.00</u>	10,561.26

COMMUNICATIONS

Student Survey	1,247.40	1,200.00	47.40
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	1,337.24	2,000.00	-662.76
Social Media Promotions	345.00	1,200.00	-855.00
Postage and Courier	1,827.72	4,600.00	-2,772.28
Contests	15,600.37	4,000.00	11,600.37
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	0.00	4,000.00	-4,000.00
TOTAL COMMUNICATIONS	<u>20,882.21</u>	<u>24,100.00</u>	-3,217.79

THE VOICE

VC Advertising & Promotional Fees	288.75	1,000.00	-711.25
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	20,145.00	36,000.00	-15,855.00
VC Contest	2,000.00	500.00	1,500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,251.60	1,800.00	-548.40
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	355.15	400.00	-44.85
TOTAL THE VOICE	<u>24,040.50</u>	<u>47,600.00</u>	-23,559.50

AWARDS

Emergency Bursary	4,667.00	4,000.00	667.00
Computer Bursary	13,001.62	12,600.00	401.62
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	23,000.00	10,000.00	13,000.00
Returning Student Award	16,000.00	8,000.00	8,000.00
Student Volunteer Award	12,000.00	5,000.00	7,000.00
Balanced Student Award	16,000.00	8,000.00	8,000.00
#go2AU Award	6,000.00	4,000.00	2,000.00
Academic Achievement Award	12,000.00	5,000.00	7,000.00
Other Awards & Bursaries	9,000.00	9,000.00	0.00
TOTAL AWARDS	<u>111,668.62</u>	<u>69,600.00</u>	42,068.62

ADVOCACY

Internal Advocacy	650.00	1,000.00	-350.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	27,915.10	20,000.00	7,915.10
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	92.16	5,500.00	-5,407.84
TOTAL ADVOCACY Expenses	<u>28,657.26</u>	<u>59,100.00</u>	-30,442.74

MEMBER SERVICES

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	3,082.80	9,000.00	-5,917.20
Food Bank	1,001.99	3,000.00	-1,998.01
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,624.95	7,500.00	124.95
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
TOTAL MEMBER SERVICES	<u>61,834.99</u>	<u>89,500.00</u>	-27,665.01
TOTAL EXPENSE	<u>657,081.37</u>	<u>960,000.00</u>	-302,918.63
NET INCOME	<u>94,412.79</u>	<u>0.00</u>	94,412.79

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