

**Athabasca University Students' Union
Comparative Balance Sheet**

	As at 09/30/2020	As at 06/30/2021
ASSET		
Current Assets		
Investment Cash	99,580.58	3,540.60
AUSU - TD Bank	471,868.81	442,539.82
Investments (new:Mar27/15)	1,071,003.79	1,273,862.13
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	8,967.49
Total Current Assets	<u>1,662,883.38</u>	<u>1,728,910.04</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u>1,666,764.19</u>	<u>1,732,790.85</u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,304.68	797.88
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	1,716.95
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
Total Current Liabilities	<u>175,359.68</u>	<u>130,629.83</u>
TOTAL LIABILITY	<u>175,359.68</u>	<u>130,629.83</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	110,756.51
Total Net Assets	<u>1,491,404.51</u>	<u>1,602,161.02</u>
TOTAL EQUITY	<u>1,491,404.51</u>	<u>1,602,161.02</u>
LIABILITIES AND EQUITY	<u><u>1,666,764.19</u></u>	<u><u>1,732,790.85</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2020 to 06/30/2021	Budget 10/01/2020 to 09/30/2021	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	<u>709,428.75</u>	<u>945,000.00</u>	-235,571.25
Total AUSU Revenues	<u>709,428.75</u>	<u>945,000.00</u>	-235,571.25
Budgeted			
Interest Income	<u>13,584.41</u>	<u>15,000.00</u>	-1,415.59
Total Budgeted	<u>13,584.41</u>	<u>15,000.00</u>	-1,415.59
UnBudgeted			
Dividend Income	9,491.40	0.00	9,491.40
Unrealized gain/loss on investment	<u>90,219.54</u>	<u>0.00</u>	90,219.54
Total UnBudgeted	<u>99,710.94</u>	<u>0.00</u>	99,710.94
TOTAL REVENUE	<u>822,724.10</u>	<u>960,000.00</u>	-137,275.90
EXPENSE			
ADMINISTRATION			
Bank Fees	505.55	1,000.00	-494.45
Investment Fees	6,476.99	7,500.00	-1,023.01
Payroll Processing Fees	240.00	950.00	-710.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	11,324.95	1,850.00	9,474.95
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	495.24	3,700.00	-3,204.76
Telephone and Internet	3,267.57	5,400.00	-2,132.43
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	113.23	750.00	-636.77
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	<u>0.00</u>	<u>1,500.00</u>	-1,500.00
TOTAL ADMINISTRATION	<u>26,530.91</u>	<u>27,400.00</u>	-869.09
AMORTIZATION			
Amortization	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00

OFFICE

Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	21,910.10	46,000.00	-24,089.90
Total OFFICE Expenses	<u>21,910.10</u>	<u>47,000.00</u>	-25,089.90

COMPUTER

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	5,758.22	8,200.00	-2,441.78
Office Hardware	1,368.54	3,600.00	-2,231.46
Website Maintenance	2,344.49	3,800.00	-1,455.51
Website Upgrades	630.00	7,500.00	-6,870.00
TOTAL COMPUTER EXPENSES	<u>10,248.23</u>	<u>24,100.00</u>	-13,851.77

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	125.11	1,000.00	-874.89
Council Retreat	410.92	18,000.00	-17,589.08
Executive Retreat	525.00	9,000.00	-8,475.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,691.03</u>	<u>42,000.00</u>	-40,308.97

STAFF WAGES AND BENEFITS

Staff Salaries	199,100.70	290,000.00	-90,899.30
EI Expenses - Staff	4,385.91	5,500.00	-1,114.09
CPP Expenses - Staff	10,072.63	16,550.00	-6,477.37
Staff Benefits	16,026.66	17,000.00	-973.34
Staff Appreciation	306.93	2,250.00	-1,943.07
TOTAL STAFF WAGES AND BENEFITS	<u>229,892.83</u>	<u>331,300.00</u>	-101,407.17

COUNCIL WAGES AND BENEFITS

Councillor Hardware	790.99	2,000.00	-1,209.01
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	91,882.65	114,000.00	-22,117.35
Council Honoraria	13,775.00	22,000.00	-8,225.00
Committee Honoraria	700.00	2,000.00	-1,300.00
CPP Expenses - Council	4,962.36	7,000.00	-2,037.64
Executive Benefits	10,381.55	13,300.00	-2,918.45
TOTAL COUNCIL WAGES AND BENEFITS	<u>122,492.55</u>	<u>161,800.00</u>	-39,307.45

PROFESSIONAL FEES

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	3,398.33	5,000.00	-1,601.67
HR Services	3,370.50	0.00	3,370.50
Lawyer Fees	30,007.44	2,500.00	27,507.44
Staffing Fees	425.15	0.00	425.15
TOTAL PROFESSIONAL FEES	<u>43,356.42</u>	<u>32,000.00</u>	11,356.42

COMMUNICATIONS

Student Survey	1,247.40	1,200.00	47.40
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	1,487.24	2,000.00	-512.76
Social Media Promotions	345.00	1,200.00	-855.00
Postage and Courier	1,961.45	4,600.00	-2,638.55
Contests	15,679.58	4,000.00	11,679.58
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	3,209.77	4,000.00	-790.23
TOTAL COMMUNICATIONS	<u>24,454.92</u>	<u>24,100.00</u>	354.92

THE VOICE

VC Advertising & Promotional Fees	288.75	1,000.00	-711.25
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	22,305.00	36,000.00	-13,695.00
VC Contest	2,000.00	500.00	1,500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,408.05	1,800.00	-391.95
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	396.09	400.00	-3.91
TOTAL THE VOICE	<u>26,397.89</u>	<u>47,600.00</u>	-21,202.11

AWARDS

Emergency Bursary	4,840.00	4,000.00	840.00
Computer Bursary	15,839.75	12,600.00	3,239.75
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	23,000.00	10,000.00	13,000.00
Returning Student Award	16,000.00	8,000.00	8,000.00
Student Volunteer Award	12,000.00	5,000.00	7,000.00
Balanced Student Award	16,000.00	8,000.00	8,000.00
#go2AU Award	6,000.00	4,000.00	2,000.00
Academic Achievement Award	12,000.00	5,000.00	7,000.00
Other Awards & Bursaries	9,000.00	9,000.00	0.00
TOTAL AWARDS	<u>114,679.75</u>	<u>69,600.00</u>	45,079.75

ADVOCACY

Internal Advocacy	650.00	1,000.00	-350.00
External Advocacy	0.00	7,000.00	-7,000.00
Membership Fees	27,915.10	20,000.00	7,915.10
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	121.07	5,500.00	-5,378.93
TOTAL ADVOCACY Expenses	<u>28,686.17</u>	<u>59,100.00</u>	-30,413.83

MEMBER SERVICES

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	2,574.60	9,000.00	-6,425.40
Food Bank	1,301.99	3,000.00	-1,698.01
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,624.95	7,500.00	124.95
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
TOTAL MEMBER SERVICES	<u>61,626.79</u>	<u>89,500.00</u>	-27,873.21

TOTAL EXPENSE 711,967.59 960,000.00 -248,032.41

NET INCOME 110,756.51 0.00 110,756.51

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