

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 09/30/2020</u>	<u>As at 07/31/2021</u>
ASSET		
Current Assets		
Investment Cash	99,580.58	3,966.37
AUSU - TD Bank	471,868.81	465,478.60
Investments (new:Mar27/15)	1,071,003.79	1,290,404.56
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	8,967.49
Total Current Assets	<u>1,662,883.38</u>	<u>1,768,817.02</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u>1,666,764.19</u>	<u>1,772,697.83</u>
LIABILITY		
Current Liabilities		
Accounts Payable	4,304.68	4,226.48
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #4569 (SH)	0.00	4.00
TD Visa #3429 (JC)	8,154.24	417.98
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
Total Current Liabilities	<u>175,359.68</u>	<u>132,763.46</u>
TOTAL LIABILITY	<u>175,359.68</u>	<u>132,763.46</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	148,529.86
Total Net Assets	<u>1,491,404.51</u>	<u>1,639,934.37</u>
TOTAL EQUITY	<u>1,491,404.51</u>	<u>1,639,934.37</u>
LIABILITIES AND EQUITY	<u><u>1,666,764.19</u></u>	<u><u>1,772,697.83</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2020 to 07/31/2021	Budget 10/01/2020 to 09/30/2021	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	782,010.00	945,000.00	-162,990.00
Total AUSU Revenues	<u>782,010.00</u>	<u>945,000.00</u>	-162,990.00
Budgeted			
Interest Income	13,775.64	15,000.00	-1,224.36
Total Budgeted	<u>13,775.64</u>	<u>15,000.00</u>	-1,224.36
TOTAL REVENUE	<u>795,785.64</u>	<u>960,000.00</u>	-164,214.36
EXPENSE			
ADMINISTRATION			
Bank Fees	773.10	1,000.00	-226.90
Investment Fees	8,375.18	7,500.00	875.18
Payroll Processing Fees	265.00	950.00	-685.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	11,935.14	1,850.00	10,085.14
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	495.24	3,700.00	-3,204.76
Telephone and Internet	3,449.67	5,400.00	-1,950.33
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	127.30	750.00	-622.70
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>29,528.01</u>	<u>27,400.00</u>	2,128.01
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	21,910.10	46,000.00	-24,089.90
Total OFFICE Expenses	<u>21,910.10</u>	<u>47,000.00</u>	-25,089.90

COMPUTER

Computer Maintenance	146.98	1,000.00	-853.02
Office Software	6,698.68	8,200.00	-1,501.32
Office Hardware	1,368.54	3,600.00	-2,231.46
Website Maintenance	4,480.02	3,800.00	680.02
Website Upgrades	630.00	7,500.00	-6,870.00
TOTAL COMPUTER EXPENSES	<u>13,324.22</u>	<u>24,100.00</u>	-10,775.78

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	125.11	1,000.00	-874.89
Council Retreat	410.92	18,000.00	-17,589.08
Executive Retreat	525.00	9,000.00	-8,475.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,691.03</u>	<u>42,000.00</u>	-40,308.97

STAFF WAGES AND BENEFITS

Staff Salaries	220,739.88	290,000.00	-69,260.12
EI Expenses - Staff	4,873.19	5,500.00	-626.81
CPP Expenses - Staff	11,193.73	16,550.00	-5,356.27
Staff Benefits	17,516.19	17,000.00	516.19
Staff Appreciation	306.93	2,250.00	-1,943.07
TOTAL STAFF WAGES AND BENEFITS	<u>254,629.92</u>	<u>331,300.00</u>	-76,670.08

COUNCIL WAGES AND BENEFITS

Councillor Hardware	790.99	2,000.00	-1,209.01
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	104,340.97	114,000.00	-9,659.03
Council Honoraria	14,125.00	22,000.00	-7,875.00
Committee Honoraria	700.00	2,000.00	-1,300.00
CPP Expenses - Council	5,596.32	7,000.00	-1,403.68
Executive Benefits	11,420.06	13,300.00	-1,879.94
TOTAL COUNCIL WAGES AND BENEFITS	<u>136,973.34</u>	<u>161,800.00</u>	-24,826.66

PROFESSIONAL FEES

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	3,768.34	5,000.00	-1,231.66
HR Services	4,168.50	0.00	4,168.50
Lawyer Fees	30,637.44	2,500.00	28,137.44
Staffing Fees	535.51	0.00	535.51
TOTAL PROFESSIONAL FEES	<u>45,264.79</u>	<u>32,000.00</u>	13,264.79

COMMUNICATIONS

Student Survey	1,247.40	1,200.00	47.40
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	1,637.24	2,000.00	-362.76
Social Media Promotions	370.00	1,200.00	-830.00
Postage and Courier	1,715.16	4,600.00	-2,884.84
Contests	17,429.58	4,000.00	13,429.58
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	3,209.77	4,000.00	-790.23
TOTAL COMMUNICATIONS	<u>26,133.63</u>	<u>24,100.00</u>	2,033.63

THE VOICE

VC Advertising & Promotional Fees	288.75	1,000.00	-711.25
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	25,685.00	36,000.00	-10,315.00
VC Contest	2,000.00	500.00	1,500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,564.50	1,800.00	-235.50
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	437.03	400.00	37.03
TOTAL THE VOICE	<u>29,975.28</u>	<u>47,600.00</u>	-17,624.72

AWARDS

Emergency Bursary	4,840.00	4,000.00	840.00
Computer Bursary	15,839.75	12,600.00	3,239.75
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	23,000.00	10,000.00	13,000.00
Returning Student Award	16,000.00	8,000.00	8,000.00
Student Volunteer Award	12,000.00	5,000.00	7,000.00
Balanced Student Award	16,000.00	8,000.00	8,000.00
#Igo2AU Award	6,000.00	4,000.00	2,000.00
Academic Achievement Award	12,000.00	5,000.00	7,000.00
Other Awards & Bursaries	9,000.00	9,000.00	0.00
TOTAL AWARDS	<u>114,679.75</u>	<u>69,600.00</u>	45,079.75

ADVOCACY

Internal Advocacy	826.25	1,000.00	-173.75
External Advocacy	988.60	7,000.00	-6,011.40
Membership Fees	27,915.10	20,000.00	7,915.10
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	125.07	5,500.00	-5,374.93
TOTAL ADVOCACY Expenses	<u>29,855.02</u>	<u>59,100.00</u>	-29,244.98

MEMBER SERVICES

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	2,574.60	9,000.00	-6,425.40
Food Bank	1,351.99	3,000.00	-1,648.01
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,624.95	7,500.00	124.95
ProctorU	0.00	4,000.00	-4,000.00
Student Energy-Sustainable Projects	0.00	500.00	-500.00
TOTAL MEMBER SERVICES	<u>61,676.79</u>	<u>89,500.00</u>	-27,823.21

TOTAL EXPENSE 765,641.88 960,000.00 -194,358.12

SUB-NET INCOME 30,143.76 0.00 30,143.76

UnBudgeted

Dividend Income	10,829.08	0.00	10,829.08
Unrealized gain/loss on investment	<u>107,557.02</u>	<u>0.00</u>	107,557.02
Total UnBudgeted	<u>118,386.10</u>	<u>0.00</u>	118,386.10

NET INCOME (includes Unbudgeted Revenue) 148,529.86 0.00

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