

**Athabasca University Students' Union**  
**Comparative Balance Sheet**

	<u>As at 09/30/2020</u>	<u>As at 08/31/2021</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	99,580.58	-4,000.42
AUSU - TD Bank	471,868.81	506,438.39
Investments (new:Mar27/15)	1,071,003.79	1,313,468.17
Accounts Receivable	500.00	0.00
Prepaid Expenses	19,930.20	8,967.49
<b>Total Current Assets</b>	<u>1,662,883.38</u>	<u>1,824,873.63</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
<b>Total Capital Assets</b>	<u>3,880.81</u>	<u>3,880.81</u>
<b>TOTAL ASSET</b>	<u><u>1,666,764.19</u></u>	<u><u>1,828,754.44</u></u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,304.68	2,975.04
Accrued Liabilities	16,000.00	0.00
Vacation Accrual	18,762.50	0.00
TD Visa #0967 (ND)	23.26	0.00
TD Visa #3429 (JC)	8,154.24	5,697.67
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	128,115.00
<b>Total Current Liabilities</b>	<u>175,359.68</u>	<u>136,787.71</u>
<b>TOTAL LIABILITY</b>	<u>175,359.68</u>	<u>136,787.71</u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	617,750.76	845,942.74
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	228,191.98	200,562.22
<b>Total Net Assets</b>	<u>1,491,404.51</u>	<u>1,691,966.73</u>
<b>TOTAL EQUITY</b>	<u>1,491,404.51</u>	<u>1,691,966.73</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>1,666,764.19</u></u>	<u><u>1,828,754.44</u></u>

**Generated On: 09/29/2021**

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2020 to 08/31/2021	Budget 10/01/2020 to 09/30/2021	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	871,391.25	945,000.00	-73,608.75
<b>Total AUSU Revenues</b>	<u>871,391.25</u>	<u>945,000.00</u>	-73,608.75
<b>Budgeted</b>			
Interest Income	14,186.50	15,000.00	-813.50
<b>Total Budgeted</b>	<u>14,186.50</u>	<u>15,000.00</u>	-813.50
<b>TOTAL REVENUE</b>	<u>885,577.75</u>	<u>960,000.00</u>	-74,422.25
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	823.05	1,000.00	-176.95
Investment Fees	8,598.63	7,500.00	1,098.63
Payroll Processing Fees	290.00	950.00	-660.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	11,935.14	1,850.00	10,085.14
Insurance Expenses	1,660.14	1,500.00	160.14
Office Supplies	495.24	3,700.00	-3,204.76
Telephone and Internet	3,580.79	5,400.00	-1,819.21
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	139.10	750.00	-610.90
Teleconference	1,547.24	1,600.00	-52.76
Other Meetings	0.00	1,500.00	-1,500.00
<b>TOTAL ADMINISTRATION</b>	<u>29,969.33</u>	<u>27,400.00</u>	2,569.33
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	21,910.10	46,000.00	-24,089.90
<b>Total OFFICE Expenses</b>	<u>21,910.10</u>	<u>47,000.00</u>	-25,089.90
<b>COMPUTER</b>			
Computer Maintenance	146.98	1,000.00	-853.02
Office Software	8,012.60	8,200.00	-187.40
Office Hardware	1,368.54	3,600.00	-2,231.46
Website Maintenance	4,558.93	3,800.00	758.93
Website Upgrades	630.00	7,500.00	-6,870.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>14,717.05</u>	<u>24,100.00</u>	-9,382.95

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	630.00	8,000.00	-7,370.00
Council Professional Development	164.11	1,000.00	-835.89
Council Retreat	510.92	18,000.00	-17,489.08
Executive Retreat	50.00	9,000.00	-8,950.00
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>2,855.03</u>	<u>42,000.00</u>	-39,144.97

**STAFF WAGES AND BENEFITS**

Staff Salaries	243,960.99	290,000.00	-46,039.01
EI Expenses - Staff	5,392.28	5,500.00	-107.72
CPP Expenses - Staff	12,457.96	16,550.00	-4,092.04
Staff Benefits	19,263.44	17,000.00	2,263.44
Staff Appreciation	331.93	2,250.00	-1,918.07
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>281,406.60</u>	<u>331,300.00</u>	-49,893.40

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	790.99	2,000.00	-1,209.01
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	116,799.29	114,000.00	2,799.29
Council Honoraria	15,225.00	22,000.00	-6,775.00
Committee Honoraria	750.00	2,000.00	-1,250.00
CPP Expenses - Council	6,230.28	7,000.00	-769.72
Executive Benefits	12,342.84	13,300.00	-957.16
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>152,138.40</u>	<u>161,800.00</u>	-9,661.60

**PROFESSIONAL FEES**

Accountant Fees	6,155.00	24,500.00	-18,345.00
Bookkeeper Fees	4,138.35	5,000.00	-861.65
HR Services	4,168.50	0.00	4,168.50
Lawyer Fees	30,637.44	2,500.00	28,137.44
Staffing Fees	535.51	0.00	535.51
<b>TOTAL PROFESSIONAL FEES</b>	<u>45,634.80</u>	<u>32,000.00</u>	13,634.80

**COMMUNICATIONS**

Student Survey	1,247.40	1,200.00	47.40
AUSU Promotions	524.48	5,200.00	-4,675.52
Meet & Greet	1,687.24	2,000.00	-312.76
Social Media Promotions	370.00	1,200.00	-830.00
Postage and Courier	1,824.08	4,600.00	-2,775.92
Contests	17,729.58	4,000.00	13,729.58
Informational/Promotional Publicati	0.00	1,400.00	-1,400.00
Grad letters	0.00	500.00	-500.00
Newsletter Email Credits	3,209.77	4,000.00	-790.23
<b>TOTAL COMMUNICATIONS</b>	<u>26,592.55</u>	<u>24,100.00</u>	2,492.55

**THE VOICE**

VC Advertising & Promotional Fees	288.75	1,000.00	-711.25
VC Staff Benefits	0.00	600.00	-600.00
VC Staff Professional Development	0.00	750.00	-750.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	27,895.00	36,000.00	-8,105.00
VC Contest	2,000.00	500.00	1,500.00
VC Website Sevices	0.00	2,000.00	-2,000.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,720.95	1,800.00	-79.05
VC Promotional Materials	0.00	2,000.00	-2,000.00
VC Software	477.97	400.00	77.97
<b>TOTAL THE VOICE</b>	<u>32,382.67</u>	<u>47,600.00</u>	-15,217.33

**AWARDS**

Emergency Bursary	4,840.00	4,000.00	840.00
Computer Bursary	16,551.64	12,600.00	3,951.64
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	23,000.00	10,000.00	13,000.00
Returning Student Award	16,000.00	8,000.00	8,000.00
Student Volunteer Award	12,000.00	5,000.00	7,000.00
Balanced Student Award	16,000.00	8,000.00	8,000.00
#lgo2AU Award	6,000.00	4,000.00	2,000.00
Academic Achievement Award	12,000.00	5,000.00	7,000.00
Other Awards & Bursaries	9,000.00	9,000.00	0.00
<b>TOTAL AWARDS</b>	<u>115,391.64</u>	<u>69,600.00</u>	45,791.64

**ADVOCACY**

Internal Advocacy	826.25	1,000.00	-173.75
External Advocacy	988.60	7,000.00	-6,011.40
Membership Fees	27,915.10	20,000.00	7,915.10
Delegate Travel	0.00	25,000.00	-25,000.00
Delegate Fees	0.00	600.00	-600.00
Travel & Parking	125.07	5,500.00	-5,374.93
<b>TOTAL ADVOCACY Expenses</b>	<u>29,855.02</u>	<u>59,100.00</u>	-29,244.98

**MEMBER SERVICES**

Career Services	7,911.36	20,000.00	-12,088.64
Convocation	2,574.60	9,000.00	-6,425.40
Food Bank	1,601.99	3,000.00	-1,398.01
LinkedIn Learning	42,213.89	45,500.00	-3,286.11
Mobile App	7,624.95	7,500.00	124.95
ProctorU	3,531.06	4,000.00	-468.94
Student Energy-Sustainable Projects	0.00	500.00	-500.00
<b>TOTAL MEMBER SERVICES</b>	<u>65,457.85</u>	<u>89,500.00</u>	-24,042.15

**TOTAL EXPENSE** 818,311.04 960,000.00 -141,688.96

**SUB-NET INCOME** 67,266.71 0.00 67,266.71

**UnBudgeted**

Dividend Income	11,548.69	0.00	11,548.69
Unrealized gain/loss on investment	121,746.82	0.00	121,746.82
<b>Total UnBudgeted</b>	<u>133,295.51</u>	<u>0.00</u>	133,295.51

**NET INCOME (includes Unbudgeted Revenue)** 200,562.22 0.00

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