

**Athabasca University Students' Union
Comparative Balance Sheet**

| | As at 09/30/2020 | As at 09/30/2021 |
|-------------------------------------|---------------------|---------------------|
| ASSET | | |
| Current Assets | | |
| Investment Cash | 99,580.58 | 5,973.23 |
| AUSU - TD Bank | 471,868.81 | 510,663.03 |
| Investments (new:Mar27/15) | 1,071,003.79 | 1,284,916.66 |
| Accounts Receivable | 500.00 | 0.00 |
| Prepaid Expenses | 19,930.20 | 8,967.49 |
| Total Current Assets | <u>1,662,883.38</u> | <u>1,810,520.41</u> |
| Capital Assets | | |
| Furniture and Equipment | 15,181.74 | 15,181.74 |
| Accum. Amort & Depr. Furn & Equip | <u>-15,181.74</u> | <u>-15,181.74</u> |
| Net Furniture and Equipment | 0.00 | 0.00 |
| Website Upgrade | 19,404.00 | 19,404.00 |
| Accum. Amort Website Upgrade | <u>-15,523.20</u> | <u>-15,523.20</u> |
| Net Website Upgrade | 3,880.80 | 3,880.80 |
| Computer and Software | 4,238.95 | 4,238.95 |
| Accum. Amort & Depr. - Comp & SW | <u>-4,238.94</u> | <u>-4,238.94</u> |
| Net Computer and Software | 0.01 | 0.01 |
| VOICE Computer Hardware | 2,110.38 | 2,110.38 |
| Accum Dep VOICE Computer Hardware | <u>-2,110.38</u> | <u>-2,110.38</u> |
| Net VOICE Computer Hardware | 0.00 | 0.00 |
| Total Capital Assets | <u>3,880.81</u> | <u>3,880.81</u> |
| TOTAL ASSET | <u>1,666,764.19</u> | <u>1,814,401.22</u> |
| LIABILITY | | |
| Current Liabilities | | |
| Accounts Payable | 4,304.68 | 6,911.29 |
| Accrued Liabilities | 16,000.00 | 0.00 |
| Vacation Accrual | 18,762.50 | 0.00 |
| TD Visa #0967 (ND) | 23.26 | 0.00 |
| TD Visa #3429 (JC) | 8,154.24 | 163.55 |
| Deferred Stud. Fee Revenue-KRP Adj | 128,115.00 | 128,115.00 |
| Total Current Liabilities | <u>175,359.68</u> | <u>135,189.84</u> |
| TOTAL LIABILITY | <u>175,359.68</u> | <u>135,189.84</u> |
| EQUITY | | |
| Net Assets | | |
| Retained Earnings-Unrestricted fund | 617,750.76 | 845,942.74 |
| Internally Restricted Fund - VOICE | 105,376.19 | 105,376.19 |
| Internally Restricted Funds | 181.77 | 181.77 |
| Internally Restricted - AWARDS | 72,023.00 | 72,023.00 |
| Internally Restricted - CONT RES | 270,000.00 | 270,000.00 |
| Internally Restricted - LEGAL | 75,000.00 | 75,000.00 |
| Invested in Capital Assets | 3,880.81 | 3,880.81 |
| Internally Restricted-STAFF SEARCH | 15,000.00 | 15,000.00 |
| Internally Restricted - LEASE | 60,000.00 | 60,000.00 |
| Internally Restricted - PROJECT | 44,000.00 | 44,000.00 |
| Current Earnings | 228,191.98 | 187,806.87 |
| Total Net Assets | <u>1,491,404.51</u> | <u>1,679,211.38</u> |
| TOTAL EQUITY | <u>1,491,404.51</u> | <u>1,679,211.38</u> |
| LIABILITIES AND EQUITY | <u>1,666,764.19</u> | <u>1,814,401.22</u> |

**Athabasca University Students' Union
Comparative Income Statement**

| | Actual 10/01/2020 to 09/30/2021 | Budget 10/01/2020 to 09/30/2021 | Difference |
|--------------------------------|---------------------------------------|--|------------|
| REVENUE | | | |
| AUSU Revenues | | | |
| Membership Fees (Student Fees) | 952,871.25 | 945,000.00 | 7,871.25 |
| Total AUSU Revenues | <u>952,871.25</u> | <u>945,000.00</u> | 7,871.25 |
| Budgeted | | | |
| Interest Income | 16,194.84 | 15,000.00 | 1,194.84 |
| Total Budgeted | <u>16,194.84</u> | <u>15,000.00</u> | 1,194.84 |
| TOTAL REVENUE | <u>969,066.09</u> | <u>960,000.00</u> | 9,066.09 |
| EXPENSE | | | |
| ADMINISTRATION | | | |
| Bank Fees | 873.00 | 1,000.00 | -127.00 |
| Investment Fees | 8,823.61 | 7,500.00 | 1,323.61 |
| Payroll Processing Fees | 320.00 | 950.00 | -630.00 |
| Member Association Fees | 900.00 | 900.00 | 0.00 |
| Gifts and Donations | 13,435.14 | 1,850.00 | 11,585.14 |
| Insurance Expenses | 1,660.14 | 1,500.00 | 160.14 |
| Office Supplies | 621.09 | 3,700.00 | -3,078.91 |
| Telephone and Internet | 3,501.21 | 5,400.00 | -1,898.79 |
| Miscellaneous Administration | 283.44 | 750.00 | -466.56 |
| Executive and Staff Meetings | 260.34 | 750.00 | -489.66 |
| Teleconference | 1,547.24 | 1,600.00 | -52.76 |
| Other Meetings | 0.00 | 1,500.00 | -1,500.00 |
| TOTAL ADMINISTRATION | <u>32,225.21</u> | <u>27,400.00</u> | 4,825.21 |
| AMORTIZATION | | | |
| Amortization | 0.00 | 4,500.00 | -4,500.00 |
| TOTAL AMORTIZATION | <u>0.00</u> | <u>4,500.00</u> | -4,500.00 |
| OFFICE | | | |
| Office Furniture | 0.00 | 1,000.00 | -1,000.00 |
| Office Lease and Parking | 21,910.10 | 46,000.00 | -24,089.90 |
| Total OFFICE Expenses | <u>21,910.10</u> | <u>47,000.00</u> | -25,089.90 |

COMPUTER

| | | | |
|--------------------------------|------------------|------------------|-----------|
| Computer Maintenance | 146.98 | 1,000.00 | -853.02 |
| Office Software | 8,400.47 | 8,200.00 | 200.47 |
| Office Hardware | 1,368.54 | 3,600.00 | -2,231.46 |
| Website Maintenance | 4,979.43 | 3,800.00 | 1,179.43 |
| Website Upgrades | 630.00 | 7,500.00 | -6,870.00 |
| TOTAL COMPUTER EXPENSES | <u>15,525.42</u> | <u>24,100.00</u> | -8,574.58 |

PROFESSIONAL DEVELOPMENT

| | | | |
|---------------------------------------|-----------------|------------------|------------|
| Elections Expenses | 5,366.47 | 5,500.00 | -133.53 |
| Staff Professional Development | 630.00 | 8,000.00 | -7,370.00 |
| Council Professional Development | 223.11 | 1,000.00 | -776.89 |
| Council Retreat | 510.92 | 18,000.00 | -17,489.08 |
| Executive Retreat | 50.00 | 9,000.00 | -8,950.00 |
| Reference Materials | 0.00 | 500.00 | -500.00 |
| Total PROFESSIONAL DEVELOPMENT | <u>6,780.50</u> | <u>42,000.00</u> | -35,219.50 |

STAFF WAGES AND BENEFITS

| | | | |
|---------------------------------------|-------------------|-------------------|------------|
| Staff Salaries | 272,935.56 | 290,000.00 | -17,064.44 |
| EI Expenses - Staff | 5,774.89 | 5,500.00 | 274.89 |
| CPP Expenses - Staff | 13,537.60 | 16,550.00 | -3,012.40 |
| Staff Benefits | 16,123.19 | 17,000.00 | -876.81 |
| Staff Appreciation | 1,281.93 | 2,250.00 | -968.07 |
| TOTAL STAFF WAGES AND BENEFITS | <u>309,653.17</u> | <u>331,300.00</u> | -21,646.83 |

COUNCIL WAGES AND BENEFITS

| | | | |
|---|-------------------|-------------------|-----------|
| Councillor Hardware | 790.99 | 2,000.00 | -1,209.01 |
| Councillor Software | 0.00 | 1,500.00 | -1,500.00 |
| Executive Honoraria | 129,257.61 | 114,000.00 | 15,257.61 |
| Council Honoraria | 16,800.00 | 22,000.00 | -5,200.00 |
| Committee Honoraria | 1,050.00 | 2,000.00 | -950.00 |
| CPP Expenses - Council | 6,864.24 | 7,000.00 | -135.76 |
| Executive Benefits | 13,381.35 | 13,300.00 | 81.35 |
| TOTAL COUNCIL WAGES AND BENEFITS | <u>168,144.19</u> | <u>161,800.00</u> | 6,344.19 |

PROFESSIONAL FEES

| | | | |
|--------------------------------|------------------|------------------|------------|
| Accountant Fees | 6,155.00 | 24,500.00 | -18,345.00 |
| Bookkeeper Fees | 4,508.36 | 5,000.00 | -491.64 |
| HR Services | 4,252.50 | 0.00 | 4,252.50 |
| Lawyer Fees | 30,973.91 | 2,500.00 | 28,473.91 |
| Staffing Fees | 535.51 | 0.00 | 535.51 |
| TOTAL PROFESSIONAL FEES | <u>46,425.28</u> | <u>32,000.00</u> | 14,425.28 |

COMMUNICATIONS

| | | | |
|-------------------------------------|------------------|------------------|-----------|
| Student Survey | 1,247.40 | 1,200.00 | 47.40 |
| AUSU Promotions | 4,769.39 | 5,200.00 | -430.61 |
| Meet & Greet | 2,031.34 | 2,000.00 | 31.34 |
| Social Media Promotions | 370.00 | 1,200.00 | -830.00 |
| Postage and Courier | 2,460.10 | 4,600.00 | -2,139.90 |
| Contests | 17,779.58 | 4,000.00 | 13,779.58 |
| Informational/Promotional Publicati | 0.00 | 1,400.00 | -1,400.00 |
| Grad letters | 0.00 | 500.00 | -500.00 |
| Newsletter Email Credits | 3,209.77 | 4,000.00 | -790.23 |
| TOTAL COMMUNICATIONS | <u>31,867.58</u> | <u>24,100.00</u> | 7,767.58 |

THE VOICE

| | | | |
|-----------------------------------|------------------|------------------|------------|
| VC Advertising & Promotional Fees | 288.75 | 1,000.00 | -711.25 |
| VC Staff Benefits | 0.00 | 600.00 | -600.00 |
| VC Staff Professional Development | 0.00 | 750.00 | -750.00 |
| VC Gifts & Donations | 0.00 | 250.00 | -250.00 |
| VC Membership Dues | 0.00 | 1,000.00 | -1,000.00 |
| VC Reference Materials | 0.00 | 300.00 | -300.00 |
| VC Writers Fees | 30,045.00 | 36,000.00 | -5,955.00 |
| VC Contest | 2,000.00 | 500.00 | 1,500.00 |
| VC Website Sevices | 0.00 | 2,000.00 | -2,000.00 |
| VC Website Upgrades | 0.00 | 1,000.00 | -1,000.00 |
| VC Materials and Supplies | 1,877.40 | 1,800.00 | 77.40 |
| VC Promotional Materials | 0.00 | 2,000.00 | -2,000.00 |
| VC Software | 518.91 | 400.00 | 118.91 |
| TOTAL THE VOICE | <u>34,730.06</u> | <u>47,600.00</u> | -12,869.94 |

AWARDS

| | | | |
|----------------------------|-------------------|------------------|-----------|
| Emergency Bursary | 5,812.00 | 4,000.00 | 1,812.00 |
| Computer Bursary | 17,929.64 | 12,600.00 | 5,329.64 |
| Travel Bursary | 0.00 | 4,000.00 | -4,000.00 |
| AUSU Bursary | 23,000.00 | 10,000.00 | 13,000.00 |
| Returning Student Award | 16,000.00 | 8,000.00 | 8,000.00 |
| Student Volunteer Award | 12,000.00 | 5,000.00 | 7,000.00 |
| Balanced Student Award | 16,000.00 | 8,000.00 | 8,000.00 |
| #Igo2AU Award | 6,000.00 | 4,000.00 | 2,000.00 |
| Academic Achievement Award | 12,000.00 | 5,000.00 | 7,000.00 |
| Other Awards & Bursaries | 9,000.00 | 9,000.00 | 0.00 |
| TOTAL AWARDS | <u>117,741.64</u> | <u>69,600.00</u> | 48,141.64 |

ADVOCACY

| | | | |
|--------------------------------|------------------|------------------|------------|
| Internal Advocacy | 826.25 | 1,000.00 | -173.75 |
| External Advocacy | 1,548.34 | 7,000.00 | -5,451.66 |
| Membership Fees | 27,915.10 | 20,000.00 | 7,915.10 |
| Delegate Travel | 0.00 | 25,000.00 | -25,000.00 |
| Delegate Fees | 0.00 | 600.00 | -600.00 |
| Travel & Parking | 173.82 | 5,500.00 | -5,326.18 |
| TOTAL ADVOCACY Expenses | <u>30,463.51</u> | <u>59,100.00</u> | -28,636.49 |

MEMBER SERVICES

| | | | |
|-------------------------------------|------------------|------------------|------------|
| Career Services | 20,880.36 | 20,000.00 | 880.36 |
| Convocation | 2,574.60 | 9,000.00 | -6,425.40 |
| Food Bank | 1,901.99 | 3,000.00 | -1,098.01 |
| LinkedIn Learning | 42,213.89 | 45,500.00 | -3,286.11 |
| Mobile App | 7,624.95 | 7,500.00 | 124.95 |
| ProctorU | 3,531.06 | 4,000.00 | -468.94 |
| Student Energy-Sustainable Projects | 0.00 | 500.00 | -500.00 |
| TOTAL MEMBER SERVICES | <u>78,726.85</u> | <u>89,500.00</u> | -10,773.15 |

| | | | |
|----------------------|-------------------|-------------------|------------|
| TOTAL EXPENSE | <u>894,193.51</u> | <u>960,000.00</u> | -65,806.49 |
|----------------------|-------------------|-------------------|------------|

| | | | |
|-----------------------|------------------|-------------|-----------|
| SUB NET INCOME | <u>74,872.58</u> | <u>0.00</u> | 74,872.58 |
|-----------------------|------------------|-------------|-----------|

UnBudgeted

| | | | |
|------------------------------------|-------------------|-------------|------------|
| Dividend Income | 13,270.88 | 0.00 | 13,270.88 |
| Unrealized gain/loss on investment | 99,663.41 | 0.00 | 99,663.41 |
| Total UnBudgeted | <u>112,934.29</u> | <u>0.00</u> | 112,934.29 |

| | | | |
|---|-------------------|-------------|--|
| NET INCOME (includes UnBudgeted Revenue) | <u>187,806.87</u> | <u>0.00</u> | |
|---|-------------------|-------------|--|