

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 10/31/2020</u>	<u>As at 10/31/2021</u>
ASSET		
Current Assets		
Investment Cash	309.60	-314.72
AUSU - TD Bank	483,012.55	612,820.03
Investments (new:Mar27/15)	1,147,070.04	1,310,889.92
Prepaid Expenses	<u>3,881.26</u>	<u>0.00</u>
Total Current Assets	<u>1,634,273.45</u>	<u>1,923,395.23</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u>1,638,154.26</u>	<u>1,927,276.04</u>
LIABILITY		
Current Liabilities		
Accounts Payable	18,103.88	23,934.75
Accrued Liabilities	1,825.00	-14,700.00
TD Visa #0967 (ND)	172.10	0.00
TD Visa #3429 (JC)	2,802.68	4,770.61
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>128,115.00</u>
Total Current Liabilities	<u>151,018.66</u>	<u>142,120.36</u>
TOTAL LIABILITY	<u>151,018.66</u>	<u>142,120.36</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	845,942.74	1,033,749.61
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	-4,268.91	105,944.30
Total Net Assets	<u>1,487,135.60</u>	<u>1,785,155.68</u>
TOTAL EQUITY	<u>1,487,135.60</u>	<u>1,785,155.68</u>
LIABILITIES AND EQUITY	<u><u>1,638,154.26</u></u>	<u><u>1,927,276.04</u></u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 10/31/2021	Budget 10/01/2021 to 09/30/2022	<u>Difference</u>
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	63,195.00	975,000.00	-911,805.00
Total AUSU Revenues	<u>63,195.00</u>	<u>975,000.00</u>	-911,805.00
Budgeted			
Interest Income	551.40	15,000.00	-14,448.60
Donation	90,000.00	0.00	90,000.00
Total Budgeted	<u>90,551.40</u>	<u>15,000.00</u>	75,551.40
TOTAL REVENUE	<u>153,746.40</u>	<u>990,000.00</u>	-836,253.60
EXPENSE			
ADMINISTRATION			
Bank Fees	89.95	1,200.00	-1,110.05
Investment Fees	1,909.00	7,500.00	-5,591.00
Payroll Processing Fees	30.00	950.00	-920.00
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	25.00	4,400.00	-4,375.00
Insurance Expenses	0.00	1,500.00	-1,500.00
Office Supplies	0.00	1,000.00	-1,000.00
Telephone and Internet	0.00	2,800.00	-2,800.00
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,600.00	-1,600.00
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>2,053.95</u>	<u>24,850.00</u>	-22,796.05
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	0.00	4,800.00	-4,800.00
Total OFFICE Expenses	<u>0.00</u>	<u>5,800.00</u>	-5,800.00
COMPUTER			
Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,116.71	8,000.00	-5,883.29
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	136.28	3,300.00	-3,163.72
Website Upgrades	0.00	7,000.00	-7,000.00
TOTAL COMPUTER EXPENSES	<u>2,252.99</u>	<u>21,800.00</u>	-19,547.01

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	0.00	9,500.00	-9,500.00
Council Professional Development	1,260.00	1,000.00	260.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	0.00	10,000.00	-10,000.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,260.00</u>	<u>43,000.00</u>	<u>-41,740.00</u>

STAFF WAGES AND BENEFITS

Staff Salaries	25,114.18	307,500.00	-282,385.82
EI Expenses - Staff	393.88	7,000.00	-6,606.12
CPP Expenses - Staff	892.80	18,000.00	-17,107.20
Staff Benefits	1,229.75	17,600.00	-16,370.25
Staff Appreciation	1,075.00	2,250.00	-1,175.00
TOTAL STAFF WAGES AND BENEFITS	<u>28,705.61</u>	<u>352,350.00</u>	<u>-323,644.39</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	12,458.32	149,500.00	-137,041.68
Council Honoraria	1,250.00	26,250.00	-25,000.00
Committee Honoraria	200.00	6,100.00	-5,900.00
CPP Expenses - Council	685.22	7,420.00	-6,734.78
Executive Benefits	1,979.21	18,880.00	-16,900.79
TOTAL COUNCIL WAGES AND BENEFITS	<u>16,572.75</u>	<u>211,200.00</u>	<u>-194,627.25</u>

PROFESSIONAL FEES

Accountant Fees	0.00	18,000.00	-18,000.00
Bookkeeper Fees	370.01	5,000.00	-4,629.99
HR Services	0.00	3,000.00	-3,000.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>959.11</u>	<u>29,000.00</u>	<u>-28,040.89</u>

COMMUNICATIONS

Student Survey	0.00	1,250.00	-1,250.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	2,132.27	1,700.00	432.27
Social Media Promotions	111.94	1,200.00	-1,088.06
Postage and Courier	79.36	1,800.00	-1,720.64
Contests	1,122.90	5,500.00	-4,377.10
TOTAL COMMUNICATIONS	<u>3,446.47</u>	<u>16,450.00</u>	<u>-13,003.53</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	0.00	1,000.00	-1,000.00
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	3,160.00	36,000.00	-32,840.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	156.45	1,800.00	-1,643.55
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	40.94	400.00	-359.06
TOTAL THE VOICE	<u>3,357.39</u>	<u>44,750.00</u>	<u>-41,392.61</u>

AWARDS

Emergency Bursary	354.00	4,000.00	-3,646.00
Computer Bursary	715.25	12,600.00	-11,884.75
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	0.00	10,000.00	-10,000.00
Returning Student Award	0.00	8,000.00	-8,000.00
Student Volunteer Award	0.00	6,000.00	-6,000.00
Balanced Student Award	0.00	8,000.00	-8,000.00
#!go2AU Award	0.00	4,000.00	-4,000.00
Academic Achievement Award	0.00	6,000.00	-6,000.00
Other Awards & Bursaries	0.00	12,200.00	-12,200.00
TOTAL AWARDS	<u>1,069.25</u>	<u>74,800.00</u>	<u>-73,730.75</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	0.00	36,500.00	-36,500.00
Delegate Travel	0.00	40,000.00	-40,000.00
Travel & Parking	0.00	3,000.00	-3,000.00
TOTAL ADVOCACY Expenses	<u>0.00</u>	<u>85,000.00</u>	<u>-85,000.00</u>

MEMBER SERVICES

Career Services	0.00	12,500.00	-12,500.00
Convocation	0.00	5,500.00	-5,500.00
Food Bank	200.00	4,500.00	-4,300.00
LinkedIn Learning	8,967.49	45,500.00	-36,532.51
Mobile App	0.00	7,500.00	-7,500.00
ProctorU	0.00	1,000.00	-1,000.00
TOTAL MEMBER SERVICES	<u>9,167.49</u>	<u>76,500.00</u>	<u>-67,332.51</u>

TOTAL EXPENSE 68,845.01 990,000.00 -921,154.99

SUB NET INCOME 84,901.39 0.00 84,901.39

UnBudgeted

Dividend Income	1,307.17	0.00	1,307.17
Unrealized gain/loss on investment	19,735.74	0.00	19,735.74
Total UnBudgeted	<u>21,042.91</u>	<u>0.00</u>	<u>21,042.91</u>

NET INCOME (includes UnBudgeted Revenue) 105,944.30 0.00 105,944.30

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