

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 11/30/2020</u>	<u>As at 11/30/2021</u>
ASSET		
Current Assets		
Investment Cash	1,993.97	798.27
AUSU - TD Bank	513,585.55	601,444.99
Investments (new:Mar27/15)	1,204,625.52	1,307,218.48
Prepaid Expenses	<u>3,881.26</u>	<u>0.00</u>
Total Current Assets	<u>1,724,086.30</u>	<u>1,909,461.74</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u><u>1,727,967.11</u></u>	<u><u>1,913,342.55</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	21,722.77	3,447.89
Accrued Liabilities	1,825.00	-14,700.00
TD Visa #3429 (JC)	5,259.08	6,150.07
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>128,115.00</u>
Total Current Liabilities	<u>156,921.85</u>	<u>123,012.96</u>
TOTAL LIABILITY	<u>156,921.85</u>	<u>123,012.96</u>

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	845,942.74	1,033,749.61
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	79,640.75	111,118.21
Total Net Assets	<u>1,571,045.26</u>	<u>1,790,329.59</u>
TOTAL EQUITY	<u>1,571,045.26</u>	<u>1,790,329.59</u>
LIABILITIES AND EQUITY	<u>1,727,967.11</u>	<u>1,913,342.55</u>

Generated On: 12/19/2021

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 11/30/2021	Budget 10/01/2021 to 09/30/2022	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	150,285.00	975,000.00	-824,715.00
Total AUSU Revenues	<u>150,285.00</u>	<u>975,000.00</u>	-824,715.00
Budgeted			
Interest Income	1,574.46	15,000.00	-13,425.54
Donation	90,000.00	0.00	90,000.00
Total Budgeted	<u>91,574.46</u>	<u>15,000.00</u>	76,574.46
TOTAL REVENUE	<u>241,859.46</u>	<u>990,000.00</u>	-748,140.54
EXPENSE			
ADMINISTRATION			
Bank Fees	139.90	1,200.00	-1,060.10
Investment Fees	2,134.03	7,500.00	-5,365.97
Payroll Processing Fees	60.00	950.00	-890.00
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	156.70	4,400.00	-4,243.30
Insurance Expenses	204.75	1,500.00	-1,295.25
Office Supplies	92.58	1,000.00	-907.42
Telephone and Internet	190.70	2,800.00	-2,609.30
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,600.00	-1,600.00
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>2,978.66</u>	<u>24,850.00</u>	-21,871.34
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	2,812.95	4,800.00	-1,987.05
Total OFFICE Expenses	<u>2,812.95</u>	<u>5,800.00</u>	-2,987.05

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,470.81	8,000.00	-5,529.19
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	215.43	3,300.00	-3,084.57
Website Upgrades	<u>0.00</u>	<u>7,000.00</u>	<u>-7,000.00</u>
TOTAL COMPUTER EXPENSES	<u>2,686.24</u>	<u>21,800.00</u>	<u>-19,113.76</u>

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	0.00	9,500.00	-9,500.00
Council Professional Development	1,260.00	1,000.00	260.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	0.00	10,000.00	-10,000.00
Reference Materials	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>
Total PROFESSIONAL DEVELOPMENT	<u>1,260.00</u>	<u>43,000.00</u>	<u>-41,740.00</u>

STAFF WAGES AND BENEFITS

Staff Salaries	50,228.36	307,500.00	-257,271.64
EI Expenses - Staff	787.76	7,000.00	-6,212.24
CPP Expenses - Staff	1,783.78	18,000.00	-16,216.22
Staff Benefits	2,575.23	17,600.00	-15,024.77
Staff Appreciation	<u>75.00</u>	<u>2,250.00</u>	<u>-2,175.00</u>
TOTAL STAFF WAGES AND BENEFITS	<u>55,450.13</u>	<u>352,350.00</u>	<u>-296,899.87</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	24,951.14	149,500.00	-124,548.86
Council Honoraria	2,975.00	26,250.00	-23,275.00
Committee Honoraria	2,100.00	6,100.00	-4,000.00
CPP Expenses - Council	1,410.32	7,420.00	-6,009.68
Executive Benefits	<u>4,655.72</u>	<u>18,880.00</u>	<u>-14,224.28</u>
TOTAL COUNCIL WAGES AND BENEFITS	<u>36,092.18</u>	<u>211,200.00</u>	<u>-175,107.82</u>

PROFESSIONAL FEES

Accountant Fees	0.00	18,000.00	-18,000.00
Bookkeeper Fees	740.02	5,000.00	-4,259.98
HR Services	0.00	3,000.00	-3,000.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>
TOTAL PROFESSIONAL FEES	<u>1,329.12</u>	<u>29,000.00</u>	<u>-27,670.88</u>

COMMUNICATIONS

Student Survey	0.00	1,250.00	-1,250.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	3,582.27	1,700.00	1,882.27
Social Media Promotions	177.15	1,200.00	-1,022.85
Postage and Courier	130.78	1,800.00	-1,669.22
Contests	<u>1,122.90</u>	<u>5,500.00</u>	<u>-4,377.10</u>
TOTAL COMMUNICATIONS	<u>5,013.10</u>	<u>16,450.00</u>	<u>-11,436.90</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	6,200.00	36,000.00	-29,800.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	312.90	1,800.00	-1,487.10
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	81.88	400.00	-318.12
TOTAL THE VOICE	<u>7,625.81</u>	<u>44,750.00</u>	-37,124.19

AWARDS

Emergency Bursary	1,293.00	4,000.00	-2,707.00
Computer Bursary	4,342.96	12,600.00	-8,257.04
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	0.00	10,000.00	-10,000.00
Returning Student Award	0.00	8,000.00	-8,000.00
Student Volunteer Award	0.00	6,000.00	-6,000.00
Balanced Student Award	0.00	8,000.00	-8,000.00
#go2AU Award	0.00	4,000.00	-4,000.00
Academic Achievement Award	0.00	6,000.00	-6,000.00
Other Awards & Bursaries	0.00	12,200.00	-12,200.00
TOTAL AWARDS	<u>5,635.96</u>	<u>74,800.00</u>	-69,164.04

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	17,569.02	36,500.00	-18,930.98
Delegate Travel	0.00	40,000.00	-40,000.00
Travel & Parking	0.00	3,000.00	-3,000.00
TOTAL ADVOCACY Expenses	<u>17,569.02</u>	<u>85,000.00</u>	-67,430.98

MEMBER SERVICES

Career Services	0.00	12,500.00	-12,500.00
Convocation	0.00	5,500.00	-5,500.00
Food Bank	1,007.02	4,500.00	-3,492.98
LinkedIn Learning	8,967.49	45,500.00	-36,532.51
Mobile App	0.00	7,500.00	-7,500.00
ProctorU	0.00	1,000.00	-1,000.00
TOTAL MEMBER SERVICES	<u>9,974.51</u>	<u>76,500.00</u>	-66,525.49

TOTAL EXPENSE

<u>148,427.68</u>	<u>990,000.00</u>	-841,572.32
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SUB NET INCOME

<u>93,431.78</u>	<u>0.00</u>	93,431.78
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UnBudgeted Revenue

Dividend Income	2,015.89	0.00	2,015.89
Unrealized gain/loss on investment	15,670.54	0.00	15,670.54
Total UnBudgeted Revenue	<u>17,686.43</u>	<u>0.00</u>	17,686.43

NET INCOME (includes UnBudgeted Revenue)

<u>111,118.21</u>	<u>0.00</u>	
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