

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 12/31/2020</u>	<u>As at 12/31/2021</u>
ASSET		
Current Assets		
Investment Cash	3,001.21	798.27
AUSU - TD Bank	484,945.73	576,607.60
Investments (new:Mar27/15)	1,215,907.65	1,307,218.48
Prepaid Expenses	<u>12,848.75</u>	<u>0.00</u>
Total Current Assets	<u>1,716,703.34</u>	<u>1,884,624.35</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-15,523.20</u>
Net Website Upgrade	3,880.80	3,880.80
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.94</u>
Net Computer and Software	0.01	0.01
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>3,880.81</u>	<u>3,880.81</u>
TOTAL ASSET	<u>1,720,584.15</u>	<u>1,888,505.16</u>
LIABILITY		
Current Liabilities		
Accounts Payable	60,357.60	3,745.16
Accrued Liabilities	0.00	-14,700.00
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>128,115.00</u>
Total Current Liabilities	<u>188,472.60</u>	<u>117,160.16</u>
TOTAL LIABILITY	<u>188,472.60</u>	<u>117,160.16</u>
EQUITY		
Net Assets		
Retained Earnings-Unrestricted fund	845,942.74	1,033,749.61
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77

Internally Restricted - AWARDS	72,023.00	72,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	3,880.81
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	44,000.00
Current Earnings	40,707.04	92,133.62
Total Net Assets	<u>1,532,111.55</u>	<u>1,771,345.00</u>
TOTAL EQUITY	<u>1,532,111.55</u>	<u>1,771,345.00</u>
LIABILITIES AND EQUITY	<u>1,720,584.15</u>	<u>1,888,505.16</u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 12/31/2021	Budget 10/01/2021 to 09/30/2022	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	237,873.75	975,000.00	-737,126.25
Total AUSU Revenues	<u>237,873.75</u>	<u>975,000.00</u>	-737,126.25
Budgeted			
Interest Income	1,574.46	15,000.00	-13,425.54
Donation	90,000.00	0.00	90,000.00
Total Budgeted	<u>91,574.46</u>	<u>15,000.00</u>	76,574.46
TOTAL REVENUE	<u>329,448.21</u>	<u>990,000.00</u>	-660,551.79
EXPENSE			
ADMINISTRATION			
Bank Fees	189.85	1,200.00	-1,010.15
Investment Fees	2,134.03	7,500.00	-5,365.97
Payroll Processing Fees	90.00	950.00	-860.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	1,040.70	4,400.00	-3,359.30
Insurance Expenses	204.75	1,500.00	-1,295.25
Office Supplies	118.82	1,000.00	-881.18
Telephone and Internet	311.12	2,800.00	-2,488.88
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,600.00	-1,600.00
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>4,989.27</u>	<u>24,850.00</u>	-19,860.73
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	3,225.60	4,800.00	-1,574.40
Total OFFICE Expenses	<u>3,225.60</u>	<u>5,800.00</u>	-2,574.40

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,779.47	8,000.00	-5,220.53
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	610.22	3,300.00	-2,689.78
Website Upgrades	0.00	7,000.00	-7,000.00
TOTAL COMPUTER EXPENSES	<u>3,389.69</u>	<u>21,800.00</u>	<u>-18,410.31</u>

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	795.96	9,500.00	-8,704.04
Council Professional Development	1,299.00	1,000.00	299.00
Council Retreat	30.00	16,500.00	-16,470.00
Executive Retreat	371.02	10,000.00	-9,628.98
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>2,495.98</u>	<u>43,000.00</u>	<u>-40,504.02</u>

STAFF WAGES AND BENEFITS

Staff Salaries	77,975.44	307,500.00	-229,524.56
EI Expenses - Staff	1,193.08	7,000.00	-5,806.92
CPP Expenses - Staff	2,782.39	18,000.00	-15,217.61
Staff Benefits	3,920.71	17,600.00	-13,679.29
Staff Appreciation	185.49	2,250.00	-2,064.51
TOTAL STAFF WAGES AND BENEFITS	<u>86,057.11</u>	<u>352,350.00</u>	<u>-266,292.89</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	37,261.12	149,500.00	-112,238.88
Council Honoraria	4,600.00	26,250.00	-21,650.00
Committee Honoraria	2,625.00	6,100.00	-3,475.00
CPP Expenses - Council	2,020.29	7,420.00	-5,399.71
Executive Benefits	5,694.23	18,880.00	-13,185.77
TOTAL COUNCIL WAGES AND BENEFITS	<u>52,200.64</u>	<u>211,200.00</u>	<u>-158,999.36</u>

PROFESSIONAL FEES

Accountant Fees	0.00	18,000.00	-18,000.00
Bookkeeper Fees	1,110.03	5,000.00	-3,889.97
HR Services	84.00	3,000.00	-2,916.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>1,783.13</u>	<u>29,000.00</u>	<u>-27,216.87</u>

COMMUNICATIONS

Student Survey	0.00	1,250.00	-1,250.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	3,926.26	1,700.00	2,226.26
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	295.38	1,800.00	-1,504.62
Contests	<u>2,622.90</u>	<u>5,500.00</u>	<u>-2,877.10</u>
TOTAL COMMUNICATIONS	<u>7,063.69</u>	<u>16,450.00</u>	<u>-9,386.31</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	8,530.00	36,000.00	-27,470.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	469.35	1,800.00	-1,330.65
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	<u>122.82</u>	<u>400.00</u>	<u>-277.18</u>
TOTAL THE VOICE	<u>10,153.20</u>	<u>44,750.00</u>	<u>-34,596.80</u>

AWARDS

Emergency Bursary	2,073.00	4,000.00	-1,927.00
Computer Bursary	5,826.18	12,600.00	-6,773.82
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	10,000.00	10,000.00	0.00
Returning Student Award	10,000.00	8,000.00	2,000.00
Student Volunteer Award	4,000.00	6,000.00	-2,000.00
Balanced Student Award	9,000.00	8,000.00	1,000.00
#go2AU Award	4,000.00	4,000.00	0.00
Academic Achievement Award	6,000.00	6,000.00	0.00
Other Awards & Bursaries	<u>4,000.00</u>	<u>12,200.00</u>	<u>-8,200.00</u>
TOTAL AWARDS	<u>54,899.18</u>	<u>74,800.00</u>	<u>-19,900.82</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	17,569.02	36,500.00	-18,930.98
Delegate Travel	0.00	40,000.00	-40,000.00
Travel & Parking	<u>0.00</u>	<u>3,000.00</u>	<u>-3,000.00</u>
TOTAL ADVOCACY Expenses	<u>17,569.02</u>	<u>85,000.00</u>	<u>-67,430.98</u>

MEMBER SERVICES

Career Services	0.00	12,500.00	-12,500.00
Convocation	0.00	5,500.00	-5,500.00
Food Bank	2,207.02	4,500.00	-2,292.98
LinkedIn Learning	8,967.49	45,500.00	-36,532.51
Mobile App	0.00	7,500.00	-7,500.00
ProctorU	0.00	1,000.00	-1,000.00
TOTAL MEMBER SERVICES	<u>11,174.51</u>	<u>76,500.00</u>	-65,325.49

TOTAL EXPENSE	<u>255,001.02</u>	<u>990,000.00</u>	-734,998.98
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SUB NET INCOME	<u>74,447.19</u>	<u>0.00</u>	74,447.19
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UnBudgeted

Dividend Income	2,015.89	0.00	2,015.89
Unrealized gain/loss on investment	<u>15,670.54</u>	<u>0.00</u>	15,670.54
Total UnBudgeted	<u>17,686.43</u>	<u>0.00</u>	17,686.43

NET INCOME (includes UnBudgeted Revenue)

<u>92,133.62</u>	<u>0.00</u>
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