

**Athabasca University Students' Union  
Comparative Balance Sheet**

	As at 03/31/2021	As at 03/31/2022
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	39.72	3,947.88
AUSU - TD Bank	450,617.91	589,024.94
Investments (new:Mar27/15)	1,211,385.18	1,315,526.94
Prepaid Expenses	<u>12,848.75</u>	<u>9,740.18</u>
<b>Total Current Assets</b>	<u>1,674,891.56</u>	<u>1,918,239.94</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-19,404.00</u>
Net Website Upgrade	3,880.80	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.95</u>
Net Computer and Software	0.01	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
<b>Total Capital Assets</b>	<u>3,880.81</u>	<u>0.00</u>
<b>TOTAL ASSET</b>	<u><u>1,678,772.37</u></u>	<u><u>1,918,239.94</u></u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,694.29	6,039.47
Vacation Accrual	0.00	23,046.72
TD Visa #3429 (JC)	3,085.39	1,162.44
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>114,322.50</u>
<b>Total Current Liabilities</b>	<u>135,894.68</u>	<u>144,571.13</u>
<b>TOTAL LIABILITY</b>	<u>135,894.68</u>	<u>144,571.13</u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	845,942.74	1,089,220.79
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	0.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	20,700.00
Current Earnings	51,473.18	126,167.06
<b>Total Net Assets</b>	<u>1,542,877.69</u>	<u>1,773,668.81</u>
<b>TOTAL EQUITY</b>	<u>1,542,877.69</u>	<u>1,773,668.81</u>
<b>LIABILITIES AND EQUITY</b>	<u>1,678,772.37</u>	<u>1,918,239.94</u>

Generated On: 05/03/2022

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2021 to 03/31/2022	Budget 10/01/2021 to 09/30/2022	<u>Difference</u>
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	468,105.00	975,000.00	-506,895.00
<b>Total AUSU Revenues</b>	<u>468,105.00</u>	<u>975,000.00</u>	-506,895.00
<b>Budgeted</b>			
Interest Income	9,044.43	15,000.00	-5,955.57
Donation	90,000.00	90,000.00	0.00
<b>Total Budgeted</b>	<u>99,044.43</u>	<u>105,000.00</u>	-5,955.57
<b>TOTAL REVENUE</b>	<u>567,149.43</u>	<u>1,080,000.00</u>	-512,850.57
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	386.30	1,200.00	-813.70
Investment Fees	4,586.49	7,500.00	-2,913.51
Payroll Processing Fees	180.00	950.00	-770.00
Member Association Fees	328.04	900.00	-571.96
Gifts and Donations	1,196.99	4,400.00	-3,203.01
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	170.28	1,000.00	-829.72
Telephone and Internet	673.16	2,800.00	-2,126.84
Miscellaneous Administration	119.68	750.00	-630.32
Executive and Staff Meetings	25.00	750.00	-725.00
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	0.00	1,500.00	-1,500.00
<b>TOTAL ADMINISTRATION</b>	<u>10,982.13</u>	<u>24,850.00</u>	-13,867.87
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	4,463.55	4,800.00	-336.45
<b>Total OFFICE Expenses</b>	<u>4,463.55</u>	<u>5,800.00</u>	-1,336.45

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	3,871.93	8,000.00	-4,128.07
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	1,267.85	3,300.00	-2,032.15
Website Upgrades	0.00	7,000.00	-7,000.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>5,139.78</u>	<u>21,800.00</u>	-16,660.22

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	1,488.84	9,500.00	-8,011.16
Council Professional Development	1,299.00	1,000.00	299.00
Council Retreat	30.00	16,500.00	-16,470.00
Executive Retreat	387.60	10,000.00	-9,612.40
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>4,705.44</u>	<u>43,000.00</u>	-38,294.56

**STAFF WAGES AND BENEFITS**

Staff Salaries	153,397.98	307,500.00	-154,102.02
EI Expenses - Staff	2,861.42	7,000.00	-4,138.58
CPP Expenses - Staff	6,851.11	18,000.00	-11,148.89
Staff Benefits	7,957.15	17,600.00	-9,642.85
Staff Appreciation	210.49	2,250.00	-2,039.51
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>171,278.15</u>	<u>352,350.00</u>	-181,071.85

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	70,105.06	149,500.00	-79,394.94
Council Honoraria	7,455.00	26,250.00	-18,795.00
Committee Honoraria	3,200.00	6,100.00	-2,900.00
CPP Expenses - Council	4,003.16	7,420.00	-3,416.84
Executive Benefits	9,921.52	18,880.00	-8,958.48
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>94,684.74</u>	<u>211,200.00</u>	-116,515.26

**PROFESSIONAL FEES**

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	2,220.06	5,000.00	-2,779.94
HR Services	84.00	3,000.00	-2,916.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>3,718.16</u>	<u>29,000.00</u>	-25,281.84

**COMMUNICATIONS**

Student Survey	0.00	1,250.00	-1,250.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	4,543.86	6,700.00	-2,156.14
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	992.12	1,800.00	-807.88
Contests	3,426.24	7,500.00	-4,073.76
<b>TOTAL COMMUNICATIONS</b>	<u>9,181.37</u>	<u>23,450.00</u>	-14,268.63

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	17,165.00	36,000.00	-18,835.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	938.70	1,800.00	-861.30
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	245.64	400.00	-154.36
<b>TOTAL THE VOICE</b>	<u>19,380.37</u>	<u>44,750.00</u>	<u>-25,369.63</u>

**AWARDS**

Emergency Bursary	2,463.00	8,000.00	-5,537.00
Computer Bursary	8,011.92	25,200.00	-17,188.08
Travel Bursary	1,000.00	8,000.00	-7,000.00
AUSU Bursary	10,000.00	20,000.00	-10,000.00
Returning Student Award	10,000.00	16,000.00	-6,000.00
Student Volunteer Award	4,000.00	12,000.00	-8,000.00
Balanced Student Award	9,000.00	16,000.00	-7,000.00
#go2AU Award	4,000.00	8,000.00	-4,000.00
Academic Achievement Award	6,000.00	12,000.00	-6,000.00
Other Awards & Bursaries	4,000.00	28,600.00	-24,600.00
<b>TOTAL AWARDS</b>	<u>58,474.92</u>	<u>153,800.00</u>	<u>-95,325.08</u>

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	17,569.02	36,500.00	-18,930.98
Delegate Travel	503.90	40,000.00	-39,496.10
Travel & Parking	0.00	3,000.00	-3,000.00
<b>TOTAL ADVOCACY Expenses</b>	<u>18,072.92</u>	<u>85,000.00</u>	<u>-66,927.08</u>

**MEMBER SERVICES**

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	5,906.25	5,500.00	406.25
Food Bank	4,082.02	8,500.00	-4,417.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00
<b>TOTAL MEMBER SERVICES</b>	<u>71,001.11</u>	<u>80,500.00</u>	<u>-9,498.89</u>

**TOTAL EXPENSE**

<u>471,082.64</u>	<u>1,080,000.00</u>	<u>-608,917.36</u>
-------------------	---------------------	--------------------

**SUB NET INCOME**

<u>96,066.79</u>	<u>0.00</u>	<u>96,066.79</u>
------------------	-------------	------------------

**UnBudgeted**

Dividend Income	8,890.68	0.00	8,890.68
Unrealized gain/loss on investment	21,209.59	0.00	21,209.59
<b>Total UnBudgeted</b>	<u>30,100.27</u>	<u>0.00</u>	<u>30,100.27</u>

**NET INCOME (includes UnBudgeted Revenue)**

<u>126,167.06</u>	<u>0.00</u>	<u>126,167.06</u>
-------------------	-------------	-------------------