

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 04/30/2021</u>	<u>As at 04/30/2022</u>
ASSET		
Current Assets		
Investment Cash	1,367.41	3,947.88
AUSU - TD Bank	486,454.02	525,813.84
Investments (new:Mar27/15)	1,246,391.73	1,315,526.94
Prepaid Expenses	8,967.49	9,740.18
Total Current Assets	<u>1,743,180.65</u>	<u>1,855,028.84</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-19,404.00</u>
Net Website Upgrade	3,880.80	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.95</u>
Net Computer and Software	0.01	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>0.00</u>
TOTAL ASSET	<u>1,747,061.46</u>	<u>1,855,028.84</u>
LIABILITY		
Current Liabilities		
Accounts Payable	5,686.13	2,607.96
A/P - KRP Adjustment	0.00	-655.50
Vacation Accrual	0.00	19,970.47
TD Visa #3429 (JC)	5,861.80	3,889.25
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	114,322.50
Total Current Liabilities	<u>139,662.93</u>	<u>140,134.68</u>
TOTAL LIABILITY	<u>139,662.93</u>	<u>140,134.68</u>
EQUITY		
Net Assets		
Retained Earnings-Unrestricted fund	845,942.74	1,089,220.79

Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	0.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	20,700.00
Current Earnings	<u>115,994.02</u>	<u>67,392.41</u>
Total Net Assets	<u>1,607,398.53</u>	<u>1,714,894.16</u>
TOTAL EQUITY	<u>1,607,398.53</u>	<u>1,714,894.16</u>
LIABILITIES AND EQUITY	<u>1,747,061.46</u>	<u>1,855,028.84</u>

Generated On: 06/01/2022

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 04/30/2022	Budget 10/01/2021 to 09/30/2022	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	468,105.00	975,000.00	-506,895.00
Total AUSU Revenues	<u>468,105.00</u>	<u>975,000.00</u>	-506,895.00
Budgeted			
Interest Income	9,044.43	15,000.00	-5,955.57
Donation	90,000.00	90,000.00	0.00
Total Budgeted	<u>99,044.43</u>	<u>105,000.00</u>	-5,955.57
TOTAL REVENUE	<u>567,149.43</u>	<u>1,080,000.00</u>	-512,850.57
EXPENSE			
ADMINISTRATION			
Bank Fees	436.25	1,200.00	-763.75
Investment Fees	4,586.49	7,500.00	-2,913.51
Payroll Processing Fees	210.00	950.00	-740.00
Member Association Fees	328.04	900.00	-571.96
Gifts and Donations	1,196.99	4,400.00	-3,203.01
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	194.42	1,000.00	-805.58
Telephone and Internet	794.14	2,800.00	-2,005.86
Miscellaneous Administration	119.68	750.00	-630.32
Executive and Staff Meetings	136.60	750.00	-613.40
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>11,318.80</u>	<u>24,850.00</u>	-13,531.20
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	4,876.20	4,800.00	76.20
Total OFFICE Expenses	<u>4,876.20</u>	<u>5,800.00</u>	-923.80

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	3,940.41	8,000.00	-4,059.59
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	1,613.63	3,300.00	-1,686.37
Website Upgrades	0.00	7,000.00	-7,000.00
TOTAL COMPUTER EXPENSES	<u>5,554.04</u>	<u>21,800.00</u>	-16,245.96

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	1,488.84	9,500.00	-8,011.16
Council Professional Development	1,417.00	1,000.00	417.00
Council Retreat	30.00	16,500.00	-16,470.00
Executive Retreat	2,278.83	10,000.00	-7,721.17
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>6,714.67</u>	<u>43,000.00</u>	-36,285.33

STAFF WAGES AND BENEFITS

Staff Salaries	178,870.48	307,500.00	-128,629.52
EI Expenses - Staff	3,424.90	7,000.00	-3,575.10
CPP Expenses - Staff	8,203.78	18,000.00	-9,796.22
Staff Benefits	9,302.63	17,600.00	-8,297.37
Staff Appreciation	235.49	2,250.00	-2,014.51
TOTAL STAFF WAGES AND BENEFITS	<u>200,037.28</u>	<u>352,350.00</u>	-152,312.72

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	80,916.71	149,500.00	-68,583.29
Council Honoraria	9,330.00	26,250.00	-16,920.00
Committee Honoraria	3,450.00	6,100.00	-2,650.00
CPP Expenses - Council	4,965.28	7,420.00	-2,454.72
Executive Benefits	14,176.38	18,880.00	-4,703.62
TOTAL COUNCIL WAGES AND BENEFITS	<u>112,838.37</u>	<u>211,200.00</u>	-98,361.63

PROFESSIONAL FEES

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	2,590.07	5,000.00	-2,409.93
HR Services	168.00	3,000.00	-2,832.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>4,172.17</u>	<u>29,000.00</u>	-24,827.83

COMMUNICATIONS

Student Survey	0.00	1,250.00	-1,250.00
AUSU Promotions	567.95	5,000.00	-4,432.05
Meet & Greet	4,593.86	6,700.00	-2,106.14
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	1,087.94	1,800.00	-712.06
Contests	3,426.24	7,500.00	-4,073.76
TOTAL COMMUNICATIONS	<u>9,895.14</u>	<u>23,450.00</u>	-13,554.86

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	20,525.00	36,000.00	-15,475.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,095.15	1,800.00	-704.85
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	286.58	400.00	-113.42
TOTAL THE VOICE	<u>22,937.76</u>	<u>44,750.00</u>	<u>-21,812.24</u>

AWARDS

Emergency Bursary	2,853.00	8,000.00	-5,147.00
Computer Bursary	9,462.58	25,200.00	-15,737.42
Travel Bursary	2,000.00	8,000.00	-6,000.00
AUSU Bursary	10,000.00	20,000.00	-10,000.00
Returning Student Award	10,000.00	16,000.00	-6,000.00
Student Volunteer Award	4,000.00	12,000.00	-8,000.00
Balanced Student Award	9,000.00	16,000.00	-7,000.00
#go2AU Award	4,000.00	8,000.00	-4,000.00
Academic Achievement Award	6,000.00	12,000.00	-6,000.00
Other Awards & Bursaries	4,000.00	28,600.00	-24,600.00
TOTAL AWARDS	<u>61,315.58</u>	<u>153,800.00</u>	<u>-92,484.42</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	17,569.02	36,500.00	-18,930.98
Delegate Travel	1,044.55	40,000.00	-38,955.45
Travel & Parking	82.60	3,000.00	-2,917.40
TOTAL ADVOCACY Expenses	<u>18,696.17</u>	<u>85,000.00</u>	<u>-66,303.83</u>

MEMBER SERVICES

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	5,906.25	5,500.00	406.25
Food Bank	4,582.02	8,500.00	-3,917.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00

TOTAL MEMBER SERVICES

<u>71,501.11</u>	<u>80,500.00</u>	-8,998.89
------------------	------------------	-----------

TOTAL EXPENSE

<u>529,857.29</u>	<u>1,080,000.00</u>	-550,142.71
-------------------	---------------------	-------------

SUB NET INCOME

<u>37,292.14</u>	<u>0.00</u>	37,292.14
------------------	-------------	-----------

UnBudgeted

Dividend Income	8,890.68	0.00	8,890.68
Unrealized gain/loss on investment	21,209.59	0.00	21,209.59
Total UnBudgeted	<u>30,100.27</u>	<u>0.00</u>	30,100.27

NET INCOME (includes UnBudgeted Revenue)

<u>67,392.41</u>	<u>0.00</u>	67,392.41
------------------	-------------	-----------