

**Athabasca University Students' Union  
Comparative Balance Sheet**

	<u>As at 05/31/2021</u>	<u>As at 05/31/2022</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	-1,163.73	3,826.21
AUSU - TD Bank	493,657.89	584,944.71
Investments (new:Mar27/15)	1,260,817.57	1,261,586.69
Prepaid Expenses	8,967.49	9,740.18
<b>Total Current Assets</b>	<u>1,762,279.22</u>	<u>1,860,097.79</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-19,404.00</u>
Net Website Upgrade	3,880.80	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.95</u>
Net Computer and Software	0.01	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
<b>Total Capital Assets</b>	<u>3,880.81</u>	<u>0.00</u>
<b>TOTAL ASSET</b>	<u>1,766,160.03</u>	<u>1,860,097.79</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	51,443.91	46,338.89
A/P - KRP Adjustment	0.00	-655.50
Vacation Accrual	0.00	13,303.47
TD Visa #3429 (JC)	1,086.67	3,494.33
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>114,322.50</u>
<b>Total Current Liabilities</b>	<u>180,645.58</u>	<u>176,803.69</u>
<b>TOTAL LIABILITY</b>	<u>180,645.58</u>	<u>176,803.69</u>
<b>EQUITY</b>		

**Net Assets**

Retained Earnings-Unrestricted fund	845,942.74	1,089,220.79
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	0.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	20,700.00
Current Earnings	94,109.94	35,792.35
<b>Total Net Assets</b>	<u>1,585,514.45</u>	<u>1,683,294.10</u>
<b>TOTAL EQUITY</b>	<u>1,585,514.45</u>	<u>1,683,294.10</u>
<b>LIABILITIES AND EQUITY</b>	<u><u>1,766,160.03</u></u>	<u><u>1,860,097.79</u></u>

**Generated On: 07/05/2022**

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2021 to 05/31/2022	Budget 10/01/2021 to 09/30/2022	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	598,451.25	975,000.00	-376,548.75
<b>Total AUSU Revenues</b>	<u>598,451.25</u>	<u>975,000.00</u>	-376,548.75
<b>Budgeted</b>			
Interest Income	10,969.66	15,000.00	-4,030.34
Donation	90,000.00	90,000.00	0.00
<b>Total Budgeted</b>	<u>100,969.66</u>	<u>105,000.00</u>	-4,030.34
<b>TOTAL REVENUE</b>	<u>699,420.91</u>	<u>1,080,000.00</u>	-380,579.09
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	486.20	1,200.00	-713.80
Investment Fees	6,765.23	7,500.00	-734.77
Payroll Processing Fees	240.00	950.00	-710.00
Member Association Fees	-206.58	900.00	-1,106.58
Gifts and Donations	1,196.99	4,400.00	-3,203.01
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	265.54	1,000.00	-734.46
Telephone and Internet	914.69	2,800.00	-1,885.31
Miscellaneous Administration	195.23	750.00	-554.77
Executive and Staff Meetings	136.60	750.00	-613.40
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	0.00	1,500.00	-1,500.00
<b>TOTAL ADMINISTRATION</b>	<u>13,310.09</u>	<u>24,850.00</u>	-11,539.91
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	5,288.85	4,800.00	488.85
<b>Total OFFICE Expenses</b>	<u>5,288.85</u>	<u>5,800.00</u>	-511.15

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	4,660.11	8,000.00	-3,339.89
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	1,693.62	3,300.00	-1,606.38
Website Upgrades	0.00	7,000.00	-7,000.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>6,353.73</u>	<u>21,800.00</u>	-15,446.27

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	1,488.84	9,500.00	-8,011.16
Council Professional Development	1,417.00	1,000.00	417.00
Council Retreat	30.00	16,500.00	-16,470.00
Executive Retreat	8,418.30	10,000.00	-1,581.70
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>12,854.14</u>	<u>43,000.00</u>	-30,145.86

**STAFF WAGES AND BENEFITS**

Staff Salaries	204,954.14	307,500.00	-102,545.86
EI Expenses - Staff	4,158.21	7,000.00	-2,841.79
CPP Expenses - Staff	9,993.62	18,000.00	-8,006.38
Staff Benefits	11,048.11	17,600.00	-6,551.89
Staff Appreciation	245.49	2,250.00	-2,004.51
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>230,399.57</u>	<u>352,350.00</u>	-121,950.43

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	94,325.53	149,500.00	-55,174.47
Council Honoraria	10,330.00	26,250.00	-15,920.00
Committee Honoraria	4,050.00	6,100.00	-2,050.00
CPP Expenses - Council	5,717.81	7,420.00	-1,702.19
Executive Benefits	15,288.81	18,880.00	-3,591.19
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>129,712.15</u>	<u>211,200.00</u>	-81,487.85

**PROFESSIONAL FEES**

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	2,960.08	5,000.00	-2,039.92
HR Services	168.00	3,000.00	-2,832.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>4,542.18</u>	<u>29,000.00</u>	-24,457.82

**COMMUNICATIONS**

Student Survey	1,499.40	1,250.00	249.40
AUSU Promotions	1,133.59	5,000.00	-3,866.41
Meet & Greet	4,693.86	6,700.00	-2,006.14
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	1,330.07	1,800.00	-469.93
Contests	3,426.24	7,500.00	-4,073.76
<b>TOTAL COMMUNICATIONS</b>	<u>12,302.31</u>	<u>23,450.00</u>	-11,147.69

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	22,665.00	36,000.00	-13,335.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,292.54	1,800.00	-507.46
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	286.58	400.00	-113.42
<b>TOTAL THE VOICE</b>	<u>25,275.15</u>	<u>44,750.00</u>	-19,474.85

**AWARDS**

Emergency Bursary	2,853.00	8,000.00	-5,147.00
Computer Bursary	10,230.97	25,200.00	-14,969.03
Travel Bursary	2,000.00	8,000.00	-6,000.00
AUSU Bursary	17,000.00	20,000.00	-3,000.00
Returning Student Award	18,000.00	16,000.00	2,000.00
Student Volunteer Award	9,000.00	12,000.00	-3,000.00
Balanced Student Award	16,000.00	16,000.00	0.00
#go2AU Award	8,000.00	8,000.00	0.00
Academic Achievement Award	12,000.00	12,000.00	0.00
Other Awards & Bursaries	6,000.00	16,200.00	-10,200.00
<b>TOTAL AWARDS</b>	<u>101,083.97</u>	<u>141,400.00</u>	-40,316.03

**ADVOCACY**

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	23,377.83	36,500.00	-13,122.17
Delegate Travel	3,236.74	40,000.00	-36,763.26
Travel & Parking	82.60	3,000.00	-2,917.40
<b>TOTAL ADVOCACY Expenses</b>	<u>26,697.17</u>	<u>85,000.00</u>	-58,302.83

**MEMBER SERVICES**

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	5,906.25	5,500.00	406.25
Food Bank	5,182.02	8,500.00	-3,317.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00
<b>TOTAL MEMBER SERVICES</b>	<u>72,101.11</u>	<u>80,500.00</u>	-8,398.89

<b>TOTAL EXPENSE</b>	<u>639,920.42</u>	<u>1,067,600.00</u>	-427,679.58
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<b>SUB NET INCOME</b>	<u>59,500.49</u>	<u>12,400.00</u>	47,100.49
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**UnBudgeted**

Dividend Income	11,064.07	0.00	11,064.07
Unrealized gain/loss on investment	<u>-34,772.21</u>	<u>0.00</u>	-34,772.21
<b>Total UnBudgeted</b>	<u>-23,708.14</u>	<u>0.00</u>	-23,708.14

<b>NET INCOME (includes UnBudgeted Revenue)</b>	<u>35,792.35</u>	<u>12,400.00</u>	23,392.35
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