

**Athabasca University Students' Union
Comparative Balance Sheet**

	As at 06/30/2021	As at 06/30/2022
ASSET		
Current Assets		
Investment Cash	3,540.60	3,455.77
AUSU - TD Bank	442,539.82	528,673.11
Investments (new:Mar27/15)	1,273,862.13	1,203,976.26
Prepaid Expenses	<u>8,967.49</u>	<u>9,740.18</u>
Total Current Assets	<u>1,728,910.04</u>	<u>1,745,845.32</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-19,404.00</u>
Net Website Upgrade	3,880.80	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.95</u>
Net Computer and Software	0.01	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>3,880.81</u>	<u>0.00</u>
TOTAL ASSET	<u>1,732,790.85</u>	<u>1,745,845.32</u>
LIABILITY		
Current Liabilities		
Accounts Payable	2,998.94	2,572.30
Vacation Accrual	0.00	13,303.47
TD Visa #3429 (JC)	1,716.95	510.40
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>114,322.50</u>
Total Current Liabilities	<u>132,830.89</u>	<u>130,708.67</u>
TOTAL LIABILITY	<u>132,830.89</u>	<u>130,708.67</u>
EQUITY		
Net Assets		
Retained Earnings-Unrestricted fund	845,942.74	1,089,220.79
Internally Restricted Fund - VOICE	105,376.19	105,376.19

Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	0.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	20,700.00
Current Earnings	108,555.45	-32,365.10
Total Net Assets	<u>1,599,959.96</u>	<u>1,615,136.65</u>
TOTAL EQUITY	<u>1,599,959.96</u>	<u>1,615,136.65</u>
LIABILITIES AND EQUITY	<u>1,732,790.85</u>	<u>1,745,845.32</u>

Generated On: 08/12/2022

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 06/30/2022	Budget 10/01/2021 to 09/30/2022	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	650,283.75	975,000.00	-324,716.25
Total AUSU Revenues	<u>650,283.75</u>	<u>975,000.00</u>	-324,716.25
Budgeted			
Interest Income	15,747.19	15,000.00	747.19
Donation	90,000.00	90,000.00	0.00
Total Budgeted	<u>105,747.19</u>	<u>105,000.00</u>	747.19
TOTAL REVENUE	<u>756,030.94</u>	<u>1,080,000.00</u>	-323,969.06
EXPENSE			
ADMINISTRATION			
Bank Fees	536.15	1,200.00	-663.85
Investment Fees	6,985.57	7,500.00	-514.43
Payroll Processing Fees	270.00	950.00	-680.00
Member Association Fees	-206.58	900.00	-1,106.58
Gifts and Donations	1,196.99	4,400.00	-3,203.01
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	324.19	1,000.00	-675.81
Telephone and Internet	1,035.16	2,800.00	-1,764.84
Miscellaneous Administration	195.23	750.00	-554.77
Executive and Staff Meetings	136.60	750.00	-613.40
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>13,789.50</u>	<u>24,850.00</u>	-11,060.50
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	5,701.50	4,800.00	901.50
Total OFFICE Expenses	<u>5,701.50</u>	<u>5,800.00</u>	-98.50

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	4,939.47	8,000.00	-3,060.53
Office Hardware	407.53	2,500.00	-2,092.47
Website Maintenance	1,774.34	3,300.00	-1,525.66
Website Upgrades	0.00	7,000.00	-7,000.00
TOTAL COMPUTER EXPENSES	<u>7,121.34</u>	<u>21,800.00</u>	-14,678.66

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	1,488.84	9,500.00	-8,011.16
Council Professional Development	2,677.00	1,000.00	1,677.00
Council Retreat	1,831.93	16,500.00	-14,668.07
Executive Retreat	8,568.30	10,000.00	-1,431.70
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>16,066.07</u>	<u>43,000.00</u>	-26,933.93

STAFF WAGES AND BENEFITS

Staff Salaries	231,037.80	307,500.00	-76,462.20
EI Expenses - Staff	4,740.06	7,000.00	-2,259.94
CPP Expenses - Staff	11,393.18	18,000.00	-6,606.82
Staff Benefits	12,613.59	17,600.00	-4,986.41
Staff Appreciation	245.49	2,250.00	-2,004.51
TOTAL STAFF WAGES AND BENEFITS	<u>260,030.12</u>	<u>352,350.00</u>	-92,319.88

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	108,251.85	149,500.00	-41,248.15
Council Honoraria	11,755.00	26,250.00	-14,495.00
Committee Honoraria	4,170.00	6,100.00	-1,930.00
CPP Expenses - Council	6,428.29	7,420.00	-991.71
Executive Benefits	16,662.16	18,880.00	-2,217.84
TOTAL COUNCIL WAGES AND BENEFITS	<u>147,267.30</u>	<u>211,200.00</u>	-63,932.70

PROFESSIONAL FEES

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	3,330.09	5,000.00	-1,669.91
HR Services	378.00	3,000.00	-2,622.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>5,122.19</u>	<u>29,000.00</u>	-23,877.81

COMMUNICATIONS

Student Survey	1,499.40	1,250.00	249.40
AUSU Promotions	1,278.19	5,000.00	-3,721.81
Meet & Greet	4,993.86	6,700.00	-1,706.14
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	1,755.93	1,800.00	-44.07
Contests	3,526.24	7,500.00	-3,973.76
TOTAL COMMUNICATIONS	<u>13,272.77</u>	<u>23,450.00</u>	-10,177.23

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	25,755.00	36,000.00	-10,245.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,448.99	1,800.00	-351.01
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	327.52	400.00	-72.48
TOTAL THE VOICE	<u>28,562.54</u>	<u>44,750.00</u>	-16,187.46

AWARDS

Emergency Bursary	3,243.00	8,000.00	-4,757.00
Computer Bursary	10,945.80	25,200.00	-14,254.20
Travel Bursary	2,000.00	8,000.00	-6,000.00
AUSU Bursary	17,000.00	20,000.00	-3,000.00
Returning Student Award	18,000.00	16,000.00	2,000.00
Student Volunteer Award	9,000.00	12,000.00	-3,000.00
Balanced Student Award	16,000.00	16,000.00	0.00
#lgo2AU Award	8,000.00	8,000.00	0.00
Academic Achievement Award	12,000.00	12,000.00	0.00
Other Awards & Bursaries	6,000.00	16,200.00	-10,200.00
TOTAL AWARDS	<u>102,188.80</u>	<u>141,400.00</u>	-39,211.20

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	23,377.83	36,500.00	-13,122.17
Delegate Travel	6,366.17	40,000.00	-33,633.83
Travel & Parking	82.60	3,000.00	-2,917.40
TOTAL ADVOCACY Expenses	<u>29,826.60</u>	<u>85,000.00</u>	-55,173.40

MEMBER SERVICES

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	5,906.25	5,500.00	406.25
Food Bank	6,282.02	8,500.00	-2,217.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00
TOTAL MEMBER SERVICES	<u>73,201.11</u>	<u>80,500.00</u>	-7,298.89

TOTAL EXPENSE

<u>702,149.84</u>	<u>1,067,600.00</u>	-365,450.16
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SUB NET INCOME

<u>53,881.10</u>	<u>12,400.00</u>	41,481.10
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UnBudgeted

	12,321.39	0.00	12,321.39
Unrealized gain/loss on investment	-98,567.59	0.00	-98,567.59
Total UnBudgeted	<u>-86,246.20</u>	<u>0.00</u>	-86,246.20

NET INCOME (includes UnBudgeted Revenue)

<u>-32,365.10</u>	<u>12,400.00</u>	-44,765.10
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