

**Athabasca University Students' Union
Comparative Balance Sheet**

| | <u>As at 07/31/2021</u> | <u>As at 07/31/2022</u> |
|------------------------------------|----------------------------|----------------------------|
| ASSET | | |
| Current Assets | | |
| Investment Cash | 3,966.37 | 1,763.38 |
| AUSU - TD Bank | 465,478.60 | 539,182.05 |
| Investments (new:Mar27/15) | 1,290,404.56 | 1,262,682.17 |
| Prepaid Expenses | 8,967.49 | 9,740.18 |
| Total Current Assets | <u>1,768,817.02</u> | <u>1,813,367.78</u> |
| Capital Assets | | |
| Furniture and Equipment | 15,181.74 | 15,181.74 |
| Accum. Amort & Depr. Furn & Equip | <u>-15,181.74</u> | <u>-15,181.74</u> |
| Net Furniture and Equipment | 0.00 | 0.00 |
| Website Upgrade | 19,404.00 | 19,404.00 |
| Accum. Amort Website Upgrade | <u>-15,523.20</u> | <u>-19,404.00</u> |
| Net Website Upgrade | 3,880.80 | 0.00 |
| Computer and Software | 4,238.95 | 4,238.95 |
| Accum. Amort & Depr. - Comp & SW | <u>-4,238.94</u> | <u>-4,238.95</u> |
| Net Computer and Software | 0.01 | 0.00 |
| VOICE Computer Hardware | 2,110.38 | 2,110.38 |
| Accum Dep VOICE Computer Hardware | <u>-2,110.38</u> | <u>-2,110.38</u> |
| Net VOICE Computer Hardware | 0.00 | 0.00 |
| Total Capital Assets | <u>3,880.81</u> | <u>0.00</u> |
| TOTAL ASSET | <u><u>1,772,697.83</u></u> | <u><u>1,813,367.78</u></u> |
| LIABILITY | | |
| Current Liabilities | | |
| Accounts Payable | 4,320.93 | 4,334.95 |
| Vacation Accrual | 0.00 | 13,303.47 |
| TD Visa #3602 (KF) | 0.00 | 49.00 |
| TD Visa #4300 (TC) | 0.00 | 49.00 |
| TD Visa #4569 (SH) | 4.00 | 0.00 |
| TD Visa #3429 (JC) | 417.98 | 4,457.83 |
| Deferred Stud. Fee Revenue-KRP Adj | 128,115.00 | 114,322.50 |
| Total Current Liabilities | <u>132,857.91</u> | <u>136,516.75</u> |
| TOTAL LIABILITY | <u>132,857.91</u> | <u>136,516.75</u> |
| EQUITY | | |

Net Assets

| | | |
|-------------------------------------|----------------------------|----------------------------|
| Retained Earnings-Unrestricted fund | 845,942.74 | 1,089,220.79 |
| Internally Restricted Fund - VOICE | 105,376.19 | 105,376.19 |
| Internally Restricted Funds | 181.77 | 181.77 |
| Internally Restricted - AWARDS | 72,023.00 | 12,023.00 |
| Internally Restricted - CONT RES | 270,000.00 | 270,000.00 |
| Internally Restricted - LEGAL | 75,000.00 | 75,000.00 |
| Invested in Capital Assets | 3,880.81 | 0.00 |
| Internally Restricted-STAFF SEARCH | 15,000.00 | 15,000.00 |
| Internally Restricted - LEASE | 60,000.00 | 60,000.00 |
| Internally Restricted - PROJECT | 44,000.00 | 20,700.00 |
| Current Earnings | <u>148,435.41</u> | <u>29,349.28</u> |
| Total Net Assets | <u>1,639,839.92</u> | <u>1,676,851.03</u> |
| | | |
| TOTAL EQUITY | <u>1,639,839.92</u> | <u>1,676,851.03</u> |
| | | |
| LIABILITIES AND EQUITY | <u><u>1,772,697.83</u></u> | <u><u>1,813,367.78</u></u> |

Generated On: 09/02/2022

**Athabasca University Students' Union
Comparative Income Statement**

| | Actual 10/01/2021 to 07/31/2022 | Budget 10/01/2021 to 09/30/2022 | <u>Difference</u> |
|--------------------------------|------------------------------------|------------------------------------|-------------------|
| REVENUE | | | |
| AUSU Revenues | | | |
| Membership Fees (Student Fees) | 724,983.75 | 975,000.00 | -250,016.25 |
| Total AUSU Revenues | <u>724,983.75</u> | <u>975,000.00</u> | -250,016.25 |
| Budgeted | | | |
| Interest Income | 15,963.70 | 15,000.00 | 963.70 |
| Donation | 91,000.00 | 90,000.00 | 1,000.00 |
| Total Budgeted | <u>106,963.70</u> | <u>105,000.00</u> | 1,963.70 |
| TOTAL REVENUE | <u>831,947.45</u> | <u>1,080,000.00</u> | -248,052.55 |
| EXPENSE | | | |
| ADMINISTRATION | | | |
| Bank Fees | 845.50 | 1,200.00 | -354.50 |
| Investment Fees | 7,199.52 | 7,500.00 | -300.48 |
| Payroll Processing Fees | 300.00 | 950.00 | -650.00 |
| Member Association Fees | 793.42 | 900.00 | -106.58 |
| Gifts and Donations | 1,296.99 | 4,400.00 | -3,103.01 |
| Insurance Expenses | 1,743.57 | 1,500.00 | 243.57 |
| Office Supplies | 324.19 | 1,000.00 | -675.81 |
| Telephone and Internet | 1,155.56 | 2,800.00 | -1,644.44 |
| Miscellaneous Administration | 235.69 | 750.00 | -514.31 |
| Executive and Staff Meetings | 210.36 | 750.00 | -539.64 |
| Teleconference | 1,572.62 | 1,600.00 | -27.38 |
| Other Meetings | 0.00 | 1,500.00 | -1,500.00 |
| TOTAL ADMINISTRATION | <u>15,677.42</u> | <u>24,850.00</u> | -9,172.58 |
| AMORTIZATION | | | |
| Amortization | 0.00 | 4,500.00 | -4,500.00 |
| TOTAL AMORTIZATION | <u>0.00</u> | <u>4,500.00</u> | -4,500.00 |
| OFFICE | | | |
| Office Furniture | 0.00 | 1,000.00 | -1,000.00 |
| Office Lease and Parking | 6,114.15 | 4,800.00 | 1,314.15 |
| Total OFFICE Expenses | <u>6,114.15</u> | <u>5,800.00</u> | 314.15 |
| COMPUTER | | | |
| Computer Maintenance | 0.00 | 1,000.00 | -1,000.00 |
| Office Software | 5,835.00 | 8,000.00 | -2,165.00 |
| Office Hardware | 407.53 | 2,500.00 | -2,092.47 |
| Website Maintenance | 3,693.85 | 3,300.00 | 393.85 |
| Website Upgrades | 0.00 | 7,000.00 | -7,000.00 |
| TOTAL COMPUTER EXPENSES | <u>9,936.38</u> | <u>21,800.00</u> | -11,863.62 |

PROFESSIONAL DEVELOPMENT

| | | | |
|---------------------------------------|------------------|------------------|------------|
| Elections Expenses | 1,500.00 | 5,500.00 | -4,000.00 |
| Staff Professional Development | 1,488.84 | 9,500.00 | -8,011.16 |
| Council Professional Development | 2,677.00 | 1,000.00 | 1,677.00 |
| Council Retreat | 12,921.86 | 16,500.00 | -3,578.14 |
| Executive Retreat | 8,568.30 | 10,000.00 | -1,431.70 |
| Reference Materials | 0.00 | 500.00 | -500.00 |
| Total PROFESSIONAL DEVELOPMENT | <u>27,156.00</u> | <u>43,000.00</u> | -15,844.00 |

STAFF WAGES AND BENEFITS

| | | | |
|---------------------------------------|-------------------|-------------------|------------|
| Staff Salaries | 257,041.46 | 307,500.00 | -50,458.54 |
| EI Expenses - Staff | 5,323.09 | 7,000.00 | -1,676.91 |
| CPP Expenses - Staff | 12,795.76 | 18,000.00 | -5,204.24 |
| Staff Benefits | 14,616.24 | 17,600.00 | -2,983.76 |
| Staff Appreciation | 245.49 | 2,250.00 | -2,004.51 |
| TOTAL STAFF WAGES AND BENEFITS | <u>290,022.04</u> | <u>352,350.00</u> | -62,327.96 |

COUNCIL WAGES AND BENEFITS

| | | | |
|---|-------------------|-------------------|------------|
| Councillor Hardware | 0.00 | 1,550.00 | -1,550.00 |
| Councillor Software | 0.00 | 1,500.00 | -1,500.00 |
| Executive Honoraria | 121,522.67 | 149,500.00 | -27,977.33 |
| Council Honoraria | 13,050.00 | 26,250.00 | -13,200.00 |
| Committee Honoraria | 4,230.00 | 6,100.00 | -1,870.00 |
| CPP Expenses - Council | 7,138.77 | 7,420.00 | -281.23 |
| Executive Benefits | 17,600.88 | 18,880.00 | -1,279.12 |
| TOTAL COUNCIL WAGES AND BENEFITS | <u>163,542.32</u> | <u>211,200.00</u> | -47,657.68 |

PROFESSIONAL FEES

| | | | |
|--------------------------------|-----------------|------------------|------------|
| Accountant Fees | 825.00 | 18,000.00 | -17,175.00 |
| Bookkeeper Fees | 3,700.10 | 5,000.00 | -1,299.90 |
| HR Services | 378.00 | 3,000.00 | -2,622.00 |
| Lawyer Fees | 589.10 | 2,500.00 | -1,910.90 |
| Staffing Fees | 0.00 | 500.00 | -500.00 |
| TOTAL PROFESSIONAL FEES | <u>5,492.20</u> | <u>29,000.00</u> | -23,507.80 |

COMMUNICATIONS

| | | | |
|-----------------------------|------------------|------------------|-----------|
| Student Survey | 1,499.40 | 1,250.00 | 249.40 |
| AUSU Promotions | 2,391.19 | 5,000.00 | -2,608.81 |
| Meet & Greet | 5,793.13 | 6,700.00 | -906.87 |
| Social Media Promotions | 219.15 | 1,200.00 | -980.85 |
| Postage and Courier | 2,157.13 | 1,800.00 | 357.13 |
| Contests | 3,526.24 | 7,500.00 | -3,973.76 |
| TOTAL COMMUNICATIONS | <u>15,586.24</u> | <u>23,450.00</u> | -7,863.76 |

THE VOICE

| | | | |
|-----------------------------------|------------------|------------------|------------|
| VC Advertising & Promotional Fees | 0.00 | 1,000.00 | -1,000.00 |
| VC Gifts & Donations | 275.00 | 250.00 | 25.00 |
| VC Membership Dues | 214.70 | 1,000.00 | -785.30 |
| VC Reference Materials | 0.00 | 300.00 | -300.00 |
| VC Writers Fees | 29,335.00 | 36,000.00 | -6,665.00 |
| VC Contest | 0.00 | 500.00 | -500.00 |
| VC Website Sevices | 0.00 | 1,500.00 | -1,500.00 |
| VC Website Upgrades | 0.00 | 1,000.00 | -1,000.00 |
| VC Materials and Supplies | 1,605.44 | 1,800.00 | -194.56 |
| VC Promotional Materials | 816.33 | 1,000.00 | -183.67 |
| VC Software | 368.46 | 400.00 | -31.54 |
| TOTAL THE VOICE | <u>32,614.93</u> | <u>44,750.00</u> | -12,135.07 |

AWARDS

| | | | |
|----------------------------|-------------------|-------------------|------------|
| Emergency Bursary | 3,243.00 | 8,000.00 | -4,757.00 |
| Computer Bursary | 11,660.63 | 25,200.00 | -13,539.37 |
| Travel Bursary | 2,000.00 | 8,000.00 | -6,000.00 |
| AUSU Bursary | 17,000.00 | 20,000.00 | -3,000.00 |
| Returning Student Award | 18,000.00 | 16,000.00 | 2,000.00 |
| Student Volunteer Award | 9,000.00 | 12,000.00 | -3,000.00 |
| Balanced Student Award | 16,000.00 | 16,000.00 | 0.00 |
| #Igo2AU Award | 8,000.00 | 8,000.00 | 0.00 |
| Academic Achievement Award | 12,000.00 | 12,000.00 | 0.00 |
| Other Awards & Bursaries | 6,000.00 | 28,600.00 | -22,600.00 |
| TOTAL AWARDS | <u>102,903.63</u> | <u>153,800.00</u> | -50,896.37 |

ADVOCACY

| | | | |
|--------------------------------|------------------|------------------|------------|
| Internal Advocacy | 0.00 | 1,000.00 | -1,000.00 |
| External Advocacy | 0.00 | 4,500.00 | -4,500.00 |
| Membership Fees | 23,377.83 | 36,500.00 | -13,122.17 |
| Delegate Travel | 6,931.08 | 40,000.00 | -33,068.92 |
| Travel & Parking | 82.60 | 3,000.00 | -2,917.40 |
| TOTAL ADVOCACY Expenses | <u>30,391.51</u> | <u>85,000.00</u> | -54,608.49 |

MEMBER SERVICES

| | | | |
|------------------------------|------------------|------------------|-----------|
| Career Services | 7,532.68 | 12,500.00 | -4,967.32 |
| Convocation | 5,906.25 | 5,500.00 | 406.25 |
| Food Bank | 7,007.02 | 8,500.00 | -1,492.98 |
| LinkedIn Learning | 45,980.16 | 45,500.00 | 480.16 |
| Mobile App | 7,500.00 | 7,500.00 | 0.00 |
| ProctorU | 0.00 | 1,000.00 | -1,000.00 |
| TOTAL MEMBER SERVICES | <u>73,926.11</u> | <u>80,500.00</u> | -6,573.89 |

TOTAL EXPENSE

| | | |
|-------------------|---------------------|-------------|
| <u>773,362.93</u> | <u>1,080,000.00</u> | -306,637.07 |
|-------------------|---------------------|-------------|

SUB NET INCOME

| | | |
|------------------|-------------|-----------|
| <u>58,584.52</u> | <u>0.00</u> | 58,584.52 |
|------------------|-------------|-----------|

UnBudgeted

| | | | |
|------------------------------------|-------------------|-------------|-------------------|
| Dividend Income | 13,488.86 | 0.00 | 13,488.86 |
| Unrealized gain/loss on investment | <u>-42,724.10</u> | <u>0.00</u> | <u>-42,724.10</u> |
| Total UnBudgeted | <u>-29,235.24</u> | <u>0.00</u> | <u>-29,235.24</u> |

NET INCOME

| | | |
|------------------|-------------|-----------|
| <u>29,349.28</u> | <u>0.00</u> | 29,349.28 |
|------------------|-------------|-----------|