

**Athabasca University Students' Union
Comparative Balance Sheet**

	As at 02/28/2021	As at 02/28/2022
ASSET		
Current Assets		
Investment Cash	39.72	2,524.26
AUSU - TD Bank	444,148.78	563,546.20
Investments (new:Mar27/15)	1,211,385.18	1,311,172.10
Prepaid Expenses	<u>12,848.75</u>	<u>9,740.18</u>
Total Current Assets	<u>1,668,422.43</u>	<u>1,886,982.74</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-19,404.00</u>
Net Website Upgrade	3,880.80	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.95</u>
Net Computer and Software	0.01	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>3,880.81</u>	<u>0.00</u>
TOTAL ASSET	<u><u>1,672,303.24</u></u>	<u><u>1,886,982.74</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	6,000.04	8,279.23
Vacation Accrual	0.00	25,300.72
TD Visa #3429 (JC)	1,545.93	0.00
Deferred Stud. Fee Revenue-KRP Adj	<u>128,115.00</u>	<u>114,322.50</u>
Total Current Liabilities	<u>135,660.97</u>	<u>147,902.45</u>
TOTAL LIABILITY	<u>135,660.97</u>	<u>147,902.45</u>

EQUITY**Net Assets**

Retained Earnings-Unrestricted fund	845,942.74	1,089,220.79
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	0.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	20,700.00
Current Earnings	45,237.76	91,578.54
Total Net Assets	<u>1,536,642.27</u>	<u>1,739,080.29</u>
TOTAL EQUITY	<u>1,536,642.27</u>	<u>1,739,080.29</u>
LIABILITIES AND EQUITY	<u>1,672,303.24</u>	<u>1,886,982.74</u>

Generated On: 03/28/2022

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 02/28/2022	Budget 10/01/2021 to 09/30/2022	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	388,616.25	975,000.00	-586,383.75
Total AUSU Revenues	<u>388,616.25</u>	<u>975,000.00</u>	-586,383.75
Budgeted			
Interest Income	6,767.05	15,000.00	-8,232.95
Donation	90,000.00	90,000.00	0.00
Total Budgeted	<u>96,767.05</u>	<u>105,000.00</u>	-8,232.95
TOTAL REVENUE	<u>485,383.30</u>	<u>1,080,000.00</u>	-594,616.70
EXPENSE			
ADMINISTRATION			
Bank Fees	336.35	1,200.00	-863.65
Investment Fees	4,361.00	7,500.00	-3,139.00
Payroll Processing Fees	150.00	950.00	-800.00
Member Association Fees	834.62	900.00	-65.38
Gifts and Donations	1,040.70	4,400.00	-3,359.30
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	170.28	1,000.00	-829.72
Telephone and Internet	552.34	2,800.00	-2,247.66
Miscellaneous Administration	119.68	750.00	-630.32
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	0.00	1,500.00	-1,500.00
TOTAL ADMINISTRATION	<u>10,881.16</u>	<u>24,850.00</u>	-13,968.84
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	4,050.90	4,800.00	-749.10
Total OFFICE Expenses	<u>4,050.90</u>	<u>5,800.00</u>	-1,749.10

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	3,532.78	8,000.00	-4,467.22
Office Hardware	0.00	2,500.00	-2,500.00
Website Maintenance	769.34	3,300.00	-2,530.66
Website Upgrades	0.00	7,000.00	-7,000.00
TOTAL COMPUTER EXPENSES	<u>4,302.12</u>	<u>21,800.00</u>	-17,497.88

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	1,438.84	9,500.00	-8,061.16
Council Professional Development	1,299.00	1,000.00	299.00
Council Retreat	30.00	16,500.00	-16,470.00
Executive Retreat	387.60	10,000.00	-9,612.40
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>3,155.44</u>	<u>43,000.00</u>	-39,844.56

STAFF WAGES AND BENEFITS

Staff Salaries	128,283.80	307,500.00	-179,216.20
EI Expenses - Staff	2,305.90	7,000.00	-4,694.10
CPP Expenses - Staff	5,450.47	18,000.00	-12,549.53
Staff Benefits	6,611.67	17,600.00	-10,988.33
Staff Appreciation	210.49	2,250.00	-2,039.51
TOTAL STAFF WAGES AND BENEFITS	<u>142,862.33</u>	<u>352,350.00</u>	-209,487.67

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	59,801.08	149,500.00	-89,698.92
Council Honoraria	6,630.00	26,250.00	-19,620.00
Committee Honoraria	2,875.00	6,100.00	-3,225.00
CPP Expenses - Council	3,331.00	7,420.00	-4,089.00
Executive Benefits	8,664.01	18,880.00	-10,215.99
TOTAL COUNCIL WAGES AND BENEFITS	<u>81,301.09</u>	<u>211,200.00</u>	-129,898.91

PROFESSIONAL FEES

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	1,850.05	5,000.00	-3,149.95
HR Services	84.00	3,000.00	-2,916.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>3,348.15</u>	<u>29,000.00</u>	-25,651.85

COMMUNICATIONS

Student Survey	0.00	1,250.00	-1,250.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	4,468.86	6,700.00	-2,231.14
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	606.74	1,800.00	-1,193.26
Contests	3,426.24	7,500.00	-4,073.76
TOTAL COMMUNICATIONS	<u>8,720.99</u>	<u>23,450.00</u>	-14,729.01

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	250.00	-250.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	14,145.00	36,000.00	-21,855.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	782.25	1,800.00	-1,017.75
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	204.70	400.00	-195.30
TOTAL THE VOICE	<u>16,162.98</u>	<u>44,750.00</u>	-28,587.02

AWARDS

Emergency Bursary	2,073.00	8,000.00	-5,927.00
Computer Bursary	8,011.92	25,200.00	-17,188.08
Travel Bursary	1,000.00	8,000.00	-7,000.00
AUSU Bursary	10,000.00	20,000.00	-10,000.00
Returning Student Award	10,000.00	16,000.00	-6,000.00
Student Volunteer Award	4,000.00	12,000.00	-8,000.00
Balanced Student Award	9,000.00	16,000.00	-7,000.00
#go2AU Award	4,000.00	8,000.00	-4,000.00
Academic Achievement Award	6,000.00	12,000.00	-6,000.00
Other Awards & Bursaries	4,000.00	28,600.00	-24,600.00
TOTAL AWARDS	<u>58,084.92</u>	<u>153,800.00</u>	-95,715.08

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	17,569.02	36,500.00	-18,930.98
Delegate Travel	0.00	40,000.00	-40,000.00
Travel & Parking	0.00	3,000.00	-3,000.00
TOTAL ADVOCACY Expenses	<u>17,569.02</u>	<u>85,000.00</u>	-67,430.98

MEMBER SERVICES

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	4,819.50	5,500.00	-680.50
Food Bank	3,907.02	8,500.00	-4,592.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00
TOTAL MEMBER SERVICES	<u>69,739.36</u>	<u>80,500.00</u>	-10,760.64

TOTAL EXPENSE

<u>420,178.46</u>	<u>1,080,000.00</u>	-659,821.54
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SUB NET INCOME

<u>65,204.84</u>	<u>0.00</u>	65,204.84
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UnBudgeted

Dividend Income	7,436.06	0.00	7,436.06
Unrealized gain/loss on investment	18,937.64	0.00	18,937.64
Total UnBudgeted	<u>26,373.70</u>	<u>0.00</u>	26,373.70

NET INCOME (includes UnBudgeted Revenue)

<u>91,578.54</u>	<u>0.00</u>	
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