

Athabasca University Students' Union

Comparative Balance Sheet

	As at 08/31/2021	As at 08/31/2022
ASSET		
Current Assets		
Investment Cash	-4,000.42	625.15
AUSU - TD Bank	506,438.39	568,602.86
Investments (new:Mar27/15)	1,313,468.17	1,237,604.55
Prepaid Expenses	8,967.49	23,294.08
Total Current Assets	<u>1,824,873.63</u>	<u>1,830,126.64</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-15,523.20</u>	<u>-19,404.00</u>
Net Website Upgrade	3,880.80	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.94</u>	<u>-4,238.95</u>
Net Computer and Software	0.01	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>3,880.81</u>	<u>0.00</u>
TOTAL ASSET	<u>1,828,754.44</u>	<u>1,830,126.64</u>
LIABILITY		
Current Liabilities		
Accounts Payable	3,069.49	17,365.04
Vacation Accrual	0.00	13,303.47
TD Visa #3429 (JC)	5,697.67	3,079.06
Deferred Revenue - Pride Week	0.00	1,500.00
Deferred Stud. Fee Revenue-KRP Adj	128,115.00	114,322.50
Total Current Liabilities	<u>136,882.16</u>	<u>149,570.07</u>
TOTAL LIABILITY	<u>136,882.16</u>	<u>149,570.07</u>
EQUITY		
Net Assets		
Retained Earnings-Unrestricted fund	845,942.74	1,089,220.79
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	72,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Invested in Capital Assets	3,880.81	0.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	44,000.00	20,700.00
Current Earnings	200,467.77	33,054.82
Total Net Assets	<u>1,691,872.28</u>	<u>1,680,556.57</u>
TOTAL EQUITY	<u>1,691,872.28</u>	<u>1,680,556.57</u>
LIABILITIES AND EQUITY	<u>1,828,754.44</u>	<u>1,830,126.64</u>

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2021 to 08/31/2022	Budget 10/01/2021 to 09/30/2022	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	810,870.00	975,000.00	-164,130.00
Total AUSU Revenues	<u>810,870.00</u>	<u>975,000.00</u>	-164,130.00
Budgeted			
Interest Income	16,414.36	15,000.00	1,414.36
Donation	91,000.00	90,000.00	1,000.00
Total Budgeted	<u>107,414.36</u>	<u>105,000.00</u>	2,414.36
TOTAL REVENUE	<u>918,284.36</u>	<u>1,080,000.00</u>	-161,715.64
EXPENSE			
ADMINISTRATION			
Bank Fees	907.19	1,200.00	-292.81
Investment Fees	9,004.58	7,500.00	1,504.58
Payroll Processing Fees	330.00	950.00	-620.00
Member Association Fees	793.42	900.00	-106.58
Gifts and Donations	1,296.99	4,400.00	-3,103.01
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	340.97	1,000.00	-659.03
Telephone and Internet	1,276.10	2,800.00	-1,523.90
Miscellaneous Administration	235.69	750.00	-514.31
Executive and Staff Meetings	210.36	750.00	-539.64
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	10.61	1,500.00	-1,489.39
TOTAL ADMINISTRATION	<u>17,722.10</u>	<u>24,850.00</u>	-7,127.90
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	6,526.80	4,800.00	1,726.80
Total OFFICE Expenses	<u>6,526.80</u>	<u>5,800.00</u>	726.80
COMPUTER			
Computer Maintenance	0.00	1,000.00	-1,000.00

Office Software	7,236.03	8,000.00	-763.97
Office Hardware	407.53	2,500.00	-2,092.47
Website Maintenance	3,774.58	3,300.00	474.58
Website Upgrades	0.00	7,000.00	-7,000.00
TOTAL COMPUTER EXPENSES	<u>11,418.14</u>	<u>21,800.00</u>	-10,381.86

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	1,488.84	9,500.00	-8,011.16
Council Professional Development	2,716.00	1,000.00	1,716.00
Council Retreat	12,921.86	16,500.00	-3,578.14
Executive Retreat	8,568.30	10,000.00	-1,431.70
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>27,195.00</u>	<u>43,000.00</u>	-15,805.00

STAFF WAGES AND BENEFITS

Staff Salaries	283,304.28	307,500.00	-24,195.72
EI Expenses - Staff	5,765.34	7,000.00	-1,234.66
CPP Expenses - Staff	14,031.26	18,000.00	-3,968.74
Staff Benefits	16,665.89	17,600.00	-934.11
Staff Appreciation	270.49	2,250.00	-1,979.51
TOTAL STAFF WAGES AND BENEFITS	<u>320,037.26</u>	<u>352,350.00</u>	-32,312.74

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	134,793.49	149,500.00	-14,706.51
Council Honoraria	14,525.00	26,250.00	-11,725.00
Committee Honoraria	4,410.00	6,100.00	-1,690.00
CPP Expenses - Council	7,849.25	7,420.00	429.25
Executive Benefits	18,539.60	18,880.00	-340.40
TOTAL COUNCIL WAGES AND BENEFITS	<u>180,117.34</u>	<u>211,200.00</u>	-31,082.66

PROFESSIONAL FEES

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	4,070.11	5,000.00	-929.89
HR Services	378.00	3,000.00	-2,622.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>5,862.21</u>	<u>29,000.00</u>	-23,137.79

COMMUNICATIONS

Student Survey	1,499.40	1,250.00	249.40
AUSU Promotions	2,391.19	5,000.00	-2,608.81
Meet & Greet	5,868.13	6,700.00	-831.87
Social Media Promotions	219.15	1,200.00	-980.85
Postage and Courier	2,194.10	1,800.00	394.10

Contests	3,526.24	7,500.00	-3,973.76
TOTAL COMMUNICATIONS	<u>15,698.21</u>	<u>23,450.00</u>	<u>-7,751.79</u>

THE VOICE

VC Advertising & Promotional Fees	210.00	1,000.00	-790.00
VC Gifts & Donations	275.00	250.00	25.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	31,865.00	36,000.00	-4,135.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,761.89	1,800.00	-38.11
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	409.40	400.00	9.40
TOTAL THE VOICE	<u>35,552.32</u>	<u>44,750.00</u>	<u>-9,197.68</u>

AWARDS

Emergency Bursary	3,633.00	8,000.00	-4,367.00
Computer Bursary	11,660.63	25,200.00	-13,539.37
Travel Bursary	2,000.00	8,000.00	-6,000.00
AUSU Bursary	17,000.00	20,000.00	-3,000.00
Returning Student Award	18,000.00	16,000.00	2,000.00
Student Volunteer Award	9,000.00	12,000.00	-3,000.00
Balanced Student Award	16,000.00	16,000.00	0.00
#Igo2AU Award	8,000.00	8,000.00	0.00
Academic Achievement Award	12,000.00	12,000.00	0.00
Other Awards & Bursaries	8,000.00	28,600.00	-20,600.00
TOTAL AWARDS	<u>105,293.63</u>	<u>153,800.00</u>	<u>-48,506.37</u>

ADVOCACY

Internal Advocacy	0.00	1,000.00	-1,000.00
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	23,377.83	36,500.00	-13,122.17
Delegate Travel	8,023.30	40,000.00	-31,976.70
Travel & Parking	82.60	3,000.00	-2,917.40
TOTAL ADVOCACY Expenses	<u>31,483.73</u>	<u>85,000.00</u>	<u>-53,516.27</u>

MEMBER SERVICES

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	5,906.25	5,500.00	406.25
Food Bank	7,307.02	8,500.00	-1,192.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00
TOTAL MEMBER SERVICES	<u>74,226.11</u>	<u>80,500.00</u>	<u>-6,273.89</u>

TOTAL EXPENSE	<u>831,132.85</u>	<u>1,080,000.00</u>	-248,867.15
SUB NET INCOME	<u><u>87,151.51</u></u>	<u><u>0.00</u></u>	87,151.51
UnBudgeted			
Dividend Income	14,533.44	0.00	14,533.44
Unrealized gain/loss on investment	<u>-68,630.13</u>	<u>0.00</u>	-68,630.13
Total UnBudgeted	<u><u>-54,096.69</u></u>	<u><u>0.00</u></u>	-54,096.69
NET INCOME	<u><u>33,054.82</u></u>	<u><u>0.00</u></u>	33,054.82