# AUSU

### **POLICY 6.08**

### FINANCIAL MANAGEMENT

# Membership Fees Policy

#### **POLICY INTENT**

The operations of AUSU are primarily funded by fees acquired from the membership as per the Post-Secondary Learning Act (Alberta). The intent of this policy is to define what these fees are and how they are assessed and collected.

#### **POLICY**

#### General

- 6.08.01 AUSU membership fees are collected by the AU Office of the Registrar.
- 6.08.02 AUSU fees are reviewed annually by AUSU council as part of the annual budget process.

## **Membership Fees**

- 6.08.03 AUSU assesses a membership fee on a per credit basis for all AU undergraduate credit-based post-secondary programming.
- 6.08.04 The AUSU membership fee is \$3.75 per credit and is applied to all AU undergraduate courses for credit.
- 6.08.05 Any increase or decrease to this fee must be made by Special Resolution, as per AUSU Bylaws.
- 6.08.06 AUSU membership fees are only refundable as per the AUSU Bylaws.
- 6.08.07 AUSU membership fee revenue and refunds shall be tracked within the Revenue Summary spreadsheet and distributed to Council for review each month.

### RELATED REFERENCES, POLICIES, PROCEDURES AND FORMS

### **This Policy References**

Policy 6.06 Oversight AUSU Bylaws Alberta Post-Secondary Learning Act

# This Policy is Referenced by

None

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# **POLICY RESPONSIBILITY**

Council

## **POLICY HISTORY**

Original Approval Date: November 14, 2017
Last Review Date: December 15, 2022
Review by Date: December 2024

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