

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 12/31/2021</u>	<u>As at 12/31/2022</u>
ASSET		
Current Assets		
Investment Cash	2,945.74	3,510.83
AUSU - TD Bank	576,607.60	552,918.48
Investments (new:Mar27/15)	1,349,437.06	1,251,217.18
Prepaid Expenses	<u>9,740.18</u>	<u>0.00</u>
Total Current Assets	<u>1,938,730.58</u>	<u>1,807,646.49</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u>1,938,730.58</u>	<u>1,807,646.49</u>
LIABILITY		
Current Liabilities		
Accounts Payable	52,087.31	3,112.00
Accrued Liabilities	1,800.00	1,512.50
Vacation Accrual	25,300.72	28,850.90
TD Visa #3429 (JC)	0.00	2,662.83
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
Total Current Liabilities	<u>193,510.53</u>	<u>156,801.98</u>
TOTAL LIABILITY	<u>193,510.53</u>	<u>156,801.98</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	97,718.30	27,673.12
Total Net Assets	<u>1,745,220.05</u>	<u>1,650,844.51</u>
TOTAL EQUITY	<u>1,745,220.05</u>	<u>1,650,844.51</u>
LIABILITIES AND EQUITY	<u>1,938,730.58</u>	<u>1,807,646.49</u>

Generated On: 02/10/2023

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 12/31/2022	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	210,483.75	975,000.00	-764,516.25
Total AUSU Revenues	<u>210,483.75</u>	<u>975,000.00</u>	-764,516.25
Budgeted			
Interest Income	6,439.51	15,000.00	-8,560.49
Donation	1,500.00	0.00	1,500.00
Dividend Income	1,987.62	16,000.00	-14,012.38
Total Budgeted	<u>9,927.13</u>	<u>31,000.00</u>	-21,072.87
TOTAL REVENUE	<u>220,410.88</u>	<u>1,006,000.00</u>	-785,589.12
EXPENSE			
ADMINISTRATION			
Bank Fees	194.85	1,200.00	-1,005.15
Investment Fees	441.20	8,000.00	-7,558.80
Payroll Processing Fees	96.00	500.00	-404.00
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	3,256.91	2,950.00	306.91
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	0.00	1,000.00	-1,000.00
Telephone and Internet	362.07	1,565.00	-1,202.93
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,700.00	-1,700.00
Other Meetings	0.00	1,000.00	-1,000.00
TOTAL ADMINISTRATION	<u>6,119.32</u>	<u>21,815.00</u>	-15,695.68
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	1,237.95	2,000.00	-762.05
Total OFFICE Expenses	<u>1,237.95</u>	<u>2,500.00</u>	-1,262.05

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,878.64	8,200.00	-5,321.36
Office Hardware	2,626.66	2,800.00	-173.34
Website Maintenance	763.58	3,300.00	-2,536.42
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>6,741.38</u>	<u>19,960.00</u>	-13,218.62

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	992.28	9,500.00	-8,507.72
Council Professional Development	0.00	2,000.00	-2,000.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	0.00	12,000.00	-12,000.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>992.28</u>	<u>46,000.00</u>	-45,007.72

STAFF WAGES AND BENEFITS

Staff Salaries	82,468.42	325,000.00	-242,531.58
EI Expenses - Staff	1,285.08	7,000.00	-5,714.92
CPP Expenses - Staff	3,097.32	18,100.00	-15,002.68
Staff Benefits	4,948.95	17,600.00	-12,651.05
Staff Appreciation	326.33	2,200.00	-1,873.67
TOTAL STAFF WAGES AND BENEFITS	<u>92,126.10</u>	<u>369,900.00</u>	-277,773.90

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	39,812.46	159,250.00	-119,437.54
Council Honoraria	3,010.00	18,775.00	-15,765.00
Committee Honoraria	345.00	8,400.00	-8,055.00
CPP Expenses - Council	2,372.93	8,000.00	-5,627.07
Executive Benefits	7,052.92	25,500.00	-18,447.08
TOTAL COUNCIL WAGES AND BENEFITS	<u>52,593.31</u>	<u>221,925.00</u>	-169,331.69

PROFESSIONAL FEES

Accountant Fees	0.00	17,000.00	-17,000.00
Bookkeeper Fees	1,200.00	5,000.00	-3,800.00
HR Services	210.00	2,500.00	-2,290.00
Lawyer Fees	0.00	2,500.00	-2,500.00
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>1,410.00</u>	<u>27,500.00</u>	-26,090.00

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	421.29	1,700.00	-1,278.71
Social Media Promotions	0.00	750.00	-750.00
Postage and Courier	459.62	2,200.00	-1,740.38
Contests	1,525.00	4,000.00	-2,475.00
TOTAL COMMUNICATIONS	<u>2,405.91</u>	<u>15,150.00</u>	-12,744.09

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	500.00	-500.00
VC Writers Fees	7,880.00	36,000.00	-28,120.00
VC Contest	0.00	500.00	-500.00
VC Website Seviles	821.13	1,500.00	-678.87
VC Materials and Supplies	469.35	1,800.00	-1,330.65
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	122.82	400.00	-277.18
TOTAL THE VOICE	<u>9,293.30</u>	<u>42,700.00</u>	-33,406.70

AWARDS

Emergency Bursary	1,920.00	4,000.00	-2,080.00
Computer Bursary	1,265.22	12,600.00	-11,334.78
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	1,000.00	4,500.00	-3,500.00
TOTAL AWARDS	<u>27,685.22</u>	<u>71,100.00</u>	-43,414.78

ADVOCACY

Internal Advocacy	-531.37	1,000.00	-1,531.37
External Advocacy	63.02	3,000.00	-2,936.98
Membership Fees	13,553.90	39,500.00	-25,946.10
Delegate Travel	6,999.80	41,500.00	-34,500.20
Travel & Parking	57.00	1,950.00	-1,893.00
TOTAL ADVOCACY Expenses	<u>20,142.35</u>	<u>86,950.00</u>	-66,807.65

MEMBER SERVICES

Convocation	0.00	5,000.00	-5,000.00
Events	1,069.28	4,000.00	-2,930.72
Food Bank	2,700.00	8,000.00	-5,300.00
LinkedIn Learning	9,740.18	51,500.00	-41,759.82
Mobile App	0.00	7,500.00	-7,500.00
TOTAL MEMBER SERVICES	<u>13,509.46</u>	<u>76,000.00</u>	-62,490.54

TOTAL EXPENSE

TOTAL EXPENSE	<u>234,256.58</u>	<u>1,006,000.00</u>	-771,743.42
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SUB NET INCOME

SUB NET INCOME	<u>-13,845.70</u>	<u>0.00</u>	-13,845.70
UnBudgeted			
Unrealized gain/loss on investment	41,518.82	0.00	41,518.82
Total UnBudgeted	<u>41,518.82</u>	<u>0.00</u>	41,518.82

NET INCOME (includes UnBudgeted Revenue)

NET INCOME (includes UnBudgeted Revenue)	<u>27,673.12</u>	<u>0.00</u>	
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