

**Athabasca University Students' Union
Comparative Balance Sheet**

ASSET	<u>As at 01/31/2022</u>	<u>As at 01/31/2023</u>
Current Assets		
Investment Cash	2,945.74	3,217.63
AUSU - TD Bank	561,264.75	583,497.06
Investments (new:Mar27/15)	1,349,437.06	1,314,457.54
Prepaid Expenses	<u>9,740.18</u>	<u>0.00</u>
Total Current Assets	<u>1,923,387.73</u>	<u>1,901,172.23</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u>1,923,387.73</u>	<u>1,901,172.23</u>
LIABILITY		
Current Liabilities		
Accounts Payable	6,141.68	7,277.09
Vacation Accrual	25,300.72	28,850.90
TD Visa #3602 (KF)	0.00	7.98
TD Visa #3429 (JC)	3,837.06	5,538.59
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
Total Current Liabilities	<u>149,601.96</u>	<u>162,338.31</u>
TOTAL LIABILITY	<u>149,601.96</u>	<u>162,338.31</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	126,284.02	115,662.53
Total Net Assets	<u>1,773,785.77</u>	<u>1,738,833.92</u>
TOTAL EQUITY	<u>1,773,785.77</u>	<u>1,738,833.92</u>
LIABILITIES AND EQUITY	<u>1,923,387.73</u>	<u>1,901,172.23</u>

Generated On: 03/09/2023

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 01/31/2023	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	290,906.25	975,000.00	-684,093.75
Total AUSU Revenues	<u>290,906.25</u>	<u>975,000.00</u>	-684,093.75
Budgeted			
Interest Income	6,715.09	15,000.00	-8,284.91
Donation	6,500.00	0.00	6,500.00
Dividend Income	3,367.97	16,000.00	-12,632.03
Total Budgeted	<u>16,583.06</u>	<u>31,000.00</u>	-14,416.94
TOTAL REVENUE	<u>307,489.31</u>	<u>1,006,000.00</u>	-698,510.69
EXPENSE			
ADMINISTRATION			
Bank Fees	244.80	1,200.00	-955.20
Investment Fees	660.46	8,000.00	-7,339.54
Payroll Processing Fees	128.00	500.00	-372.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	813.68	2,950.00	-2,136.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	29.58	1,000.00	-970.42
Telephone and Internet	482.36	1,565.00	-1,082.64
Miscellaneous Administration	123.47	750.00	-626.53
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,700.00	-1,700.00
Other Meetings	41.36	1,000.00	-958.64
TOTAL ADMINISTRATION	<u>5,192.00</u>	<u>21,815.00</u>	-16,623.00
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	1,650.60	2,000.00	-349.40
Total OFFICE Expenses	<u>1,650.60</u>	<u>2,500.00</u>	-849.40

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	3,181.22	8,200.00	-5,018.78
Office Hardware	2,626.66	2,800.00	-173.34
Website Maintenance	846.34	3,300.00	-2,453.66
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>7,126.72</u>	<u>19,960.00</u>	-12,833.28

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	992.28	9,500.00	-8,507.72
Council Professional Development	0.00	2,000.00	-2,000.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	140.00	12,000.00	-11,860.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>1,132.28</u>	<u>46,000.00</u>	-44,867.72

STAFF WAGES AND BENEFITS

Staff Salaries	109,274.56	325,000.00	-215,725.44
EI Expenses - Staff	1,896.79	7,000.00	-5,103.21
CPP Expenses - Staff	4,588.17	18,100.00	-13,511.83
Staff Benefits	6,598.60	17,600.00	-11,001.40
Staff Appreciation	326.33	2,200.00	-1,873.67
TOTAL STAFF WAGES AND BENEFITS	<u>122,684.45</u>	<u>369,900.00</u>	-247,215.55

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	53,083.28	159,250.00	-106,166.72
Council Honoraria	4,005.00	18,775.00	-14,770.00
Committee Honoraria	465.00	8,400.00	-7,935.00
CPP Expenses - Council	3,114.53	8,000.00	-4,885.47
Executive Benefits	7,991.64	25,500.00	-17,508.36
TOTAL COUNCIL WAGES AND BENEFITS	<u>68,659.45</u>	<u>221,925.00</u>	-153,265.55

PROFESSIONAL FEES

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	1,600.00	5,000.00	-3,400.00
HR Services	735.00	2,500.00	-1,765.00
Lawyer Fees	0.00	2,500.00	-2,500.00
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>3,710.00</u>	<u>27,500.00</u>	-23,790.00

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	496.29	1,700.00	-1,203.71
Social Media Promotions	0.00	750.00	-750.00
Postage and Courier	618.18	2,200.00	-1,581.82
Contests	2,525.00	4,000.00	-1,475.00
TOTAL COMMUNICATIONS	<u>3,639.47</u>	<u>15,150.00</u>	-11,510.53

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	500.00	-500.00
VC Writers Fees	10,620.00	36,000.00	-25,380.00
VC Contest	0.00	500.00	-500.00
VC Website Seviles	821.13	1,500.00	-678.87
VC Materials and Supplies	625.80	1,800.00	-1,174.20
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	163.76	400.00	-236.24
TOTAL THE VOICE	<u>12,230.69</u>	<u>42,700.00</u>	-30,469.31

AWARDS

Emergency Bursary	1,920.00	4,000.00	-2,080.00
Computer Bursary	1,915.38	12,600.00	-10,684.62
Travel Bursary	1,000.00	4,000.00	-3,000.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	3,500.00	4,500.00	-1,000.00
TOTAL AWARDS	<u>31,835.38</u>	<u>71,100.00</u>	-39,264.62

ADVOCACY

Internal Advocacy	-531.37	1,000.00	-1,531.37
External Advocacy	63.02	3,000.00	-2,936.98
Membership Fees	13,553.90	39,500.00	-25,946.10
Delegate Travel	9,743.04	41,500.00	-31,756.96
Travel & Parking	57.00	1,950.00	-1,893.00
TOTAL ADVOCACY Expenses	<u>22,885.59</u>	<u>86,950.00</u>	-64,064.41

MEMBER SERVICES

Convocation	0.00	5,000.00	-5,000.00
Events	1,069.28	4,000.00	-2,930.72
Food Bank	3,300.00	8,000.00	-4,700.00
LinkedIn Learning	9,740.18	51,500.00	-41,759.82
Mobile App	0.00	7,500.00	-7,500.00
TOTAL MEMBER SERVICES	<u>14,109.46</u>	<u>76,000.00</u>	-61,890.54

TOTAL EXPENSE

TOTAL EXPENSE	<u>294,856.09</u>	<u>1,006,000.00</u>	-711,143.91
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SUB NET INCOME

SUB NET INCOME	<u>12,633.22</u>	<u>0.00</u>	12,633.22
UnBudgeted			
Unrealized gain/loss on investment	103,029.31	0.00	103,029.31
Total UnBudgeted	<u>103,029.31</u>	<u>0.00</u>	103,029.31

NET INCOME (includes UnBudgeted Revenue)

NET INCOME (includes UnBudgeted Revenue)	<u>115,662.53</u>	<u>0.00</u>	
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