

**Athabasca University Students' Union
Comparative Balance Sheet**

	As at 11/30/2021	As at 11/30/2022
ASSET		
Current Assets		
Investment Cash	798.27	231.22
AUSU - TD Bank	601,444.99	567,672.42
Investments (new:Mar27/15)	<u>1,301,245.20</u>	<u>1,297,328.33</u>
Total Current Assets	<u><u>1,903,488.46</u></u>	<u><u>1,865,231.97</u></u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u><u>0.00</u></u>	<u><u>0.00</u></u>
TOTAL ASSET	<u><u>1,903,488.46</u></u>	<u><u>1,865,231.97</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	5,121.13	29,403.82
Accrued Liabilities	1,800.00	-15,487.50
Vacation Accrual	25,300.72	13,303.47
TD Visa #3602 (KF)	0.00	20.00
TD Visa #4300 (TC)	0.00	528.76
TD Visa #3429 (JC)	6,150.07	1,708.53
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>114,322.50</u>
Total Current Liabilities	<u><u>152,694.42</u></u>	<u><u>143,799.58</u></u>
TOTAL LIABILITY	<u><u>152,694.42</u></u>	<u><u>143,799.58</u></u>
EQUITY		

Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,103,779.11
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	12,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	20,700.00
Current Earnings	<u>103,292.29</u>	<u>59,372.32</u>
Total Net Assets	<u>1,750,794.04</u>	<u>1,721,432.39</u>
TOTAL EQUITY	<u>1,750,794.04</u>	<u>1,721,432.39</u>
LIABILITIES AND EQUITY	<u><u>1,903,488.46</u></u>	<u><u>1,865,231.97</u></u>

Generated On: 12/19/2022

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 11/30/2022	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	138,011.25	975,000.00	-836,988.75
Total AUSU Revenues	<u>138,011.25</u>	<u>975,000.00</u>	-836,988.75
Budgeted			
Interest Income	1,224.98	15,000.00	-13,775.02
Donation	1,500.00	0.00	1,500.00
Dividend Income	520.64	16,000.00	-15,479.36
Total Budgeted	<u>3,245.62</u>	<u>31,000.00</u>	-27,754.38
TOTAL REVENUE	<u>141,256.87</u>	<u>1,006,000.00</u>	-864,743.13
EXPENSE			
ADMINISTRATION			
Bank Fees	134.90	1,200.00	-1,065.10
Investment Fees	217.54	8,000.00	-7,782.46
Payroll Processing Fees	64.00	500.00	-436.00
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	6.91	2,950.00	-2,943.09
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	0.00	1,000.00	-1,000.00
Telephone and Internet	240.80	1,565.00	-1,324.20
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,700.00	-1,700.00
Other Meetings	0.00	1,000.00	-1,000.00
TOTAL ADMINISTRATION	<u>2,432.44</u>	<u>21,815.00</u>	-19,382.56
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	825.30	2,000.00	-1,174.70
Total OFFICE Expenses	<u>825.30</u>	<u>2,500.00</u>	-1,674.70

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,580.38	8,200.00	-5,619.62
Office Hardware	2,626.66	2,800.00	-173.34
Website Maintenance	259.44	3,300.00	-3,040.56
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>5,938.98</u>	<u>19,960.00</u>	-14,021.02

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	992.28	9,500.00	-8,507.72
Council Professional Development	0.00	2,000.00	-2,000.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	0.00	12,000.00	-12,000.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>992.28</u>	<u>46,000.00</u>	-45,007.72

STAFF WAGES AND BENEFITS

Staff Salaries	53,312.28	325,000.00	-271,687.72
EI Expenses - Staff	840.07	7,000.00	-6,159.93
CPP Expenses - Staff	1,998.38	18,100.00	-16,101.62
Staff Benefits	3,299.30	17,600.00	-14,300.70
Staff Appreciation	50.00	2,200.00	-2,150.00
TOTAL STAFF WAGES AND BENEFITS	<u>59,500.03</u>	<u>369,900.00</u>	-310,399.97

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	26,541.64	159,250.00	-132,708.36
Council Honoraria	1,885.00	18,775.00	-16,890.00
Committee Honoraria	345.00	8,400.00	-8,055.00
CPP Expenses - Council	1,606.08	8,000.00	-6,393.92
Executive Benefits	5,125.19	25,500.00	-20,374.81
TOTAL COUNCIL WAGES AND BENEFITS	<u>35,502.91</u>	<u>221,925.00</u>	-186,422.09

PROFESSIONAL FEES

Accountant Fees	0.00	17,000.00	-17,000.00
Bookkeeper Fees	800.00	5,000.00	-4,200.00
HR Services	210.00	2,500.00	-2,290.00
Lawyer Fees	0.00	2,500.00	-2,500.00
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>1,010.00</u>	<u>27,500.00</u>	-26,490.00

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	0.00	1,700.00	-1,700.00
Social Media Promotions	0.00	750.00	-750.00
Postage and Courier	265.41	2,200.00	-1,934.59
Contests	550.00	4,000.00	-3,450.00
TOTAL COMMUNICATIONS	<u>815.41</u>	<u>15,150.00</u>	-14,334.59

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	500.00	-500.00
VC Writers Fees	5,790.00	36,000.00	-30,210.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	706.19	1,500.00	-793.81
VC Materials and Supplies	312.90	1,800.00	-1,487.10
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	81.88	400.00	-318.12
TOTAL THE VOICE	<u>6,890.97</u>	<u>42,700.00</u>	-35,809.03

AWARDS

Emergency Bursary	1,536.00	4,000.00	-2,464.00
Computer Bursary	1,265.22	12,600.00	-11,334.78
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	1,000.00	4,500.00	-3,500.00
TOTAL AWARDS	<u>27,301.22</u>	<u>71,100.00</u>	-43,798.78

ADVOCACY

Internal Advocacy	-531.37	1,000.00	-1,531.37
External Advocacy	63.02	3,000.00	-2,936.98
Membership Fees	13,553.90	39,500.00	-25,946.10
Delegate Travel	6,731.21	41,500.00	-34,768.79
Travel & Parking	57.00	1,950.00	-1,893.00
TOTAL ADVOCACY Expenses	<u>19,873.76</u>	<u>86,950.00</u>	-67,076.24

MEMBER SERVICES

Convocation	0.00	5,000.00	-5,000.00
Events	1,069.28	4,000.00	-2,930.72
Food Bank	800.00	8,000.00	-7,200.00
LinkedIn Learning	9,740.18	51,500.00	-41,759.82
Mobile App	0.00	7,500.00	-7,500.00
TOTAL MEMBER SERVICES	<u>11,609.46</u>	<u>76,000.00</u>	-64,390.54

TOTAL EXPENSE	<u>172,692.76</u>	<u>1,006,000.00</u>	-833,307.24
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SUB NET INCOME	<u>-31,435.89</u>	<u>0.00</u>	-31,435.89
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UnBudgeted

Unrealized gain/loss on investment	<u>90,808.21</u>	<u>0.00</u>	90,808.21
Total UnBudgeted	<u>90,808.21</u>	<u>0.00</u>	90,808.21

NET INCOME (includes UnBudgeted Revenue)	<u><u>59,372.32</u></u>	<u><u>0.00</u></u>	
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