

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 10/31/2021</u>	<u>As at 10/31/2022</u>
ASSET		
Current Assets		
Investment Cash	-314.72	3,540.18
AUSU - TD Bank	612,820.03	572,826.21
Investments (new:Mar27/15)	<u>1,304,916.64</u>	<u>1,201,683.08</u>
Total Current Assets	<u>1,917,421.95</u>	<u>1,778,049.47</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u>1,917,421.95</u>	<u>1,778,049.47</u>
LIABILITY		
Current Liabilities		
Accounts Payable	25,055.45	4,157.32
Accrued Liabilities	1,800.00	0.00
Vacation Accrual	26,680.72	13,303.47
TD Visa #3602 (KF)	0.00	37.00
TD Visa #3429 (JC)	4,770.61	2,316.80
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>114,322.50</u>
Total Current Liabilities	<u>172,629.28</u>	<u>134,137.09</u>
TOTAL LIABILITY	<u>172,629.28</u>	<u>134,137.09</u>
EQUITY		
Net Assets		
Retained Earnings-Unrestricted fund	1,089,220.79	1,103,779.11

Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	12,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	20,700.00
Current Earnings	97,290.92	-18,147.69
Total Net Assets	<u>1,744,792.67</u>	<u>1,643,912.38</u>
TOTAL EQUITY	<u>1,744,792.67</u>	<u>1,643,912.38</u>
LIABILITIES AND EQUITY	<u>1,917,421.95</u>	<u>1,778,049.47</u>

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**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 10/31/2022	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	62,358.75	975,000.00	-912,641.25
Total AUSU Revenues	<u>62,358.75</u>	<u>975,000.00</u>	-912,641.25
Budgeted			
Interest Income	0.00	15,000.00	-15,000.00
Donation	1,500.00	0.00	1,500.00
Dividend Income	0.00	16,000.00	-16,000.00
Total Budgeted	<u>1,500.00</u>	<u>31,000.00</u>	-29,500.00
TOTAL REVENUE	<u>63,858.75</u>	<u>1,006,000.00</u>	-942,141.25
EXPENSE			
ADMINISTRATION			
Bank Fees	59.95	1,200.00	-1,140.05
Investment Fees	0.00	8,000.00	-8,000.00
Payroll Processing Fees	32.00	500.00	-468.00
Member Association Fees	0.00	900.00	-900.00
Gifts and Donations	0.00	2,950.00	-2,950.00
Insurance Expenses	0.00	1,500.00	-1,500.00
Office Supplies	0.00	1,000.00	-1,000.00
Telephone and Internet	120.37	1,565.00	-1,444.63
Miscellaneous Administration	0.00	750.00	-750.00
Executive and Staff Meetings	0.00	750.00	-750.00
Teleconference	0.00	1,700.00	-1,700.00
Other Meetings	0.00	1,000.00	-1,000.00
TOTAL ADMINISTRATION	<u>212.32</u>	<u>21,815.00</u>	-21,602.68
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	412.65	2,000.00	-1,587.35
Total OFFICE Expenses	<u>412.65</u>	<u>2,500.00</u>	-2,087.35

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	2,156.99	8,200.00	-6,043.01
Office Hardware	0.00	2,800.00	-2,800.00
Website Maintenance	149.48	3,300.00	-3,150.52
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>2,778.97</u>	<u>19,960.00</u>	-17,181.03

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	0.00	9,500.00	-9,500.00
Council Professional Development	0.00	2,000.00	-2,000.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	0.00	12,000.00	-12,000.00
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>0.00</u>	<u>46,000.00</u>	-46,000.00

STAFF WAGES AND BENEFITS

Staff Salaries	26,806.14	325,000.00	-298,193.86
EI Expenses - Staff	423.35	7,000.00	-6,576.65
CPP Expenses - Staff	1,007.74	18,100.00	-17,092.26
Staff Benefits	1,649.65	17,600.00	-15,950.35
Staff Appreciation	50.00	2,200.00	-2,150.00
TOTAL STAFF WAGES AND BENEFITS	<u>29,936.88</u>	<u>369,900.00</u>	-339,963.12

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	13,270.82	159,250.00	-145,979.18
Council Honoraria	845.00	18,775.00	-17,930.00
Committee Honoraria	225.00	8,400.00	-8,175.00
CPP Expenses - Council	768.81	8,000.00	-7,231.19
Executive Benefits	1,961.97	25,500.00	-23,538.03
TOTAL COUNCIL WAGES AND BENEFITS	<u>17,071.60</u>	<u>221,925.00</u>	-204,853.40

PROFESSIONAL FEES

Accountant Fees	0.00	17,000.00	-17,000.00
Bookkeeper Fees	400.00	5,000.00	-4,600.00
HR Services	210.00	2,500.00	-2,290.00
Lawyer Fees	0.00	2,500.00	-2,500.00
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>610.00</u>	<u>27,500.00</u>	-26,890.00

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	0.00	1,700.00	-1,700.00
Social Media Promotions	0.00	750.00	-750.00
Postage and Courier	0.00	2,200.00	-2,200.00
Contests	400.00	4,000.00	-3,600.00
TOTAL COMMUNICATIONS	<u>400.00</u>	<u>15,150.00</u>	-14,750.00

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	500.00	-500.00
VC Writers Fees	3,010.00	36,000.00	-32,990.00
VC Contest	0.00	500.00	-500.00
VC Website Sevcies	706.19	1,500.00	-793.81
VC Materials and Supplies	156.45	1,800.00	-1,643.55
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	40.94	400.00	-359.06
TOTAL THE VOICE	<u>3,913.58</u>	<u>42,700.00</u>	-38,786.42

AWARDS

Emergency Bursary	788.00	4,000.00	-3,212.00
Computer Bursary	0.00	12,600.00	-12,600.00
Travel Bursary	0.00	4,000.00	-4,000.00
AUSU Bursary	0.00	10,000.00	-10,000.00
Returning Student Award	0.00	8,000.00	-8,000.00
Student Volunteer Award	0.00	6,000.00	-6,000.00
Balanced Student Award	0.00	8,000.00	-8,000.00
New Student Bursary	0.00	4,000.00	-4,000.00
#go2AU Award	0.00	4,000.00	-4,000.00
Academic Achievement Award	0.00	6,000.00	-6,000.00
Other Awards & Bursaries	0.00	4,500.00	-4,500.00
TOTAL AWARDS	<u>788.00</u>	<u>71,100.00</u>	-70,312.00

ADVOCACY

Internal Advocacy	856.70	1,000.00	-143.30
External Advocacy	0.00	3,000.00	-3,000.00
Membership Fees	13,553.90	39,500.00	-25,946.10
Delegate Travel	625.38	41,500.00	-40,874.62
Travel & Parking	37.00	1,950.00	-1,913.00
TOTAL ADVOCACY Expenses	<u>15,072.98</u>	<u>86,950.00</u>	-71,877.02

MEMBER SERVICES

Convocation	0.00	5,000.00	-5,000.00
Events	1,069.28	4,000.00	-2,930.72
Food Bank	0.00	8,000.00	-8,000.00
LinkedIn Learning	9,740.18	51,500.00	-41,759.82
Mobile App	0.00	7,500.00	-7,500.00
TOTAL MEMBER SERVICES	<u>10,809.46</u>	<u>76,000.00</u>	-65,190.54

TOTAL EXPENSE 82,006.44 1,006,000.00 -923,993.56

NET INCOME -18,147.69 0.00 -18,147.69

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