

# Athabasca University Students' Union

## Comparative Balance Sheet

	As at 09/30/2021	As at 09/30/2022
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	5,973.23	3,540.18
AUSU - TD Bank	510,663.03	573,383.83
Investments (new:Mar27/15)	1,278,943.38	1,201,683.08
Prepaid Expenses	16,500.17	23,294.08
<b>Total Current Assets</b>	<u>1,812,079.81</u>	<u>1,801,901.17</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
<b>Total Capital Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSET</b>	<u>1,812,079.81</u>	<u>1,801,901.17</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	6,911.29	5,408.44
Accrued Liabilities	16,500.00	2,600.00
Vacation Accrual	26,680.72	13,303.47
TD Visa #3602 (KF)	0.00	261.58
TD Visa #4300 (TC)	0.00	62.53
TD Visa #3429 (JC)	163.55	4,382.58
Deferred Revenue - Pride Week	0.00	1,500.00
Deferred Stud. Fee Revenue-KRP Adj	114,322.50	114,322.50
<b>Total Current Liabilities</b>	<u>164,578.06</u>	<u>141,841.10</u>
<b>TOTAL LIABILITY</b>	<u>164,578.06</u>	<u>141,841.10</u>
<b>EQUITY</b>		
<b>Net Assets</b>		
Retained Earnings-Unrestricted fund	933,123.54	1,089,220.79
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	181.77
Internally Restricted - AWARDS	12,023.00	12,023.00
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	20,700.00
Current Earnings	156,097.25	12,558.32
<b>Total Net Assets</b>	<u>1,647,501.75</u>	<u>1,660,060.07</u>
<b>TOTAL EQUITY</b>	<u>1,647,501.75</u>	<u>1,660,060.07</u>
<b>LIABILITIES AND EQUITY</b>	<u>1,812,079.81</u>	<u>1,801,901.17</u>

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2021 to 09/30/2022	Budget 10/01/2021 to 09/30/2022	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	894,127.50	975,000.00	-80,872.50
<b>Total AUSU Revenues</b>	<u>894,127.50</u>	<u>975,000.00</u>	-80,872.50
<b>Budgeted</b>			
Interest Income	18,885.37	15,000.00	3,885.37
Donation	91,000.00	90,000.00	1,000.00
<b>Total Budgeted</b>	<u>109,885.37</u>	<u>105,000.00</u>	4,885.37
<b>TOTAL REVENUE</b>	<u>1,004,012.87</u>	<u>1,080,000.00</u>	-75,987.13
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	957.14	1,200.00	-242.86
Investment Fees	9,222.11	7,500.00	1,722.11
Payroll Processing Fees	360.00	950.00	-590.00
Member Association Fees	793.42	900.00	-106.58
Gifts and Donations	1,447.80	4,400.00	-2,952.20
Insurance Expenses	1,743.57	1,500.00	243.57
Office Supplies	427.37	1,000.00	-572.63
Telephone and Internet	1,396.54	2,800.00	-1,403.46
Miscellaneous Administration	235.69	750.00	-514.31
Executive and Staff Meetings	346.71	750.00	-403.29
Teleconference	1,572.62	1,600.00	-27.38
Other Meetings	10.61	1,500.00	-1,489.39
<b>TOTAL ADMINISTRATION</b>	<u>18,513.58</u>	<u>24,850.00</u>	-6,336.42
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	1,000.00	-1,000.00
Office Lease and Parking	6,939.45	4,800.00	2,139.45
<b>Total OFFICE Expenses</b>	<u>6,939.45</u>	<u>5,800.00</u>	1,139.45

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	7,526.07	8,000.00	-473.93
Office Hardware	407.53	2,500.00	-2,092.47
Website Maintenance	2,808.35	3,300.00	-491.65
Website Upgrades	1,050.00	7,000.00	-5,950.00
<b>TOTAL COMPUTER EXPENSES</b>	<u>11,791.95</u>	<u>21,800.00</u>	-10,008.05

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	5,366.47	5,500.00	-133.53
Staff Professional Development	2,591.34	9,500.00	-6,908.66
Council Professional Development	2,716.00	1,000.00	1,716.00
Council Retreat	12,921.86	16,500.00	-3,578.14
Executive Retreat	8,568.30	10,000.00	-1,431.70
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>32,163.97</u>	<u>43,000.00</u>	-10,836.03

**STAFF WAGES AND BENEFITS**

Staff Salaries	309,967.10	307,500.00	2,467.10
EI Expenses - Staff	6,185.53	7,000.00	-814.47
CPP Expenses - Staff	15,030.82	18,000.00	-2,969.18
Staff Benefits	18,315.54	17,600.00	715.54
Staff Appreciation	295.49	2,250.00	-1,954.51
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>349,794.48</u>	<u>352,350.00</u>	-2,555.52

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	1,550.00	-1,550.00
Councillor Software	0.00	1,500.00	-1,500.00
Executive Honoraria	148,064.31	149,500.00	-1,435.69
Council Honoraria	15,550.00	26,250.00	-10,700.00
Committee Honoraria	4,410.00	6,100.00	-1,690.00
CPP Expenses - Council	8,559.73	7,420.00	1,139.73
Executive Benefits	19,478.32	18,880.00	598.32
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>196,062.36</u>	<u>211,200.00</u>	-15,137.64

**PROFESSIONAL FEES**

Accountant Fees	825.00	18,000.00	-17,175.00
Bookkeeper Fees	4,440.12	5,000.00	-559.88
HR Services	1,470.00	3,000.00	-1,530.00
Lawyer Fees	589.10	2,500.00	-1,910.90
Staffing Fees	0.00	500.00	-500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>7,324.22</u>	<u>29,000.00</u>	-21,675.78

**COMMUNICATIONS**

Student Survey	1,499.40	1,250.00	249.40
AUSU Promotions	2,391.19	5,000.00	-2,608.81
Meet & Greet	6,858.13	6,700.00	158.13
Social Media Promotions	288.45	1,200.00	-911.55
Postage and Courier	2,798.01	1,800.00	998.01
Contests	3,526.24	7,500.00	-3,973.76
<b>TOTAL COMMUNICATIONS</b>	<u>17,361.42</u>	<u>23,450.00</u>	-6,088.58

**THE VOICE**

VC Advertising & Promotional Fees	519.75	1,000.00	-480.25
VC Gifts & Donations	275.00	250.00	25.00
VC Membership Dues	214.70	1,000.00	-785.30
VC Reference Materials	0.00	300.00	-300.00
VC Writers Fees	34,915.00	36,000.00	-1,085.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	0.00	1,500.00	-1,500.00
VC Website Upgrades	0.00	1,000.00	-1,000.00
VC Materials and Supplies	1,918.34	1,800.00	118.34
VC Promotional Materials	816.33	1,000.00	-183.67
VC Software	450.34	400.00	50.34
<b>TOTAL THE VOICE</b>	<u>39,109.46</u>	<u>44,750.00</u>	-5,640.54

**AWARDS**

Emergency Bursary	3,633.00	8,000.00	-4,367.00
Computer Bursary	11,660.63	25,200.00	-13,539.37
Travel Bursary	4,000.00	8,000.00	-4,000.00
AUSU Bursary	17,000.00	20,000.00	-3,000.00
Returning Student Award	18,000.00	16,000.00	2,000.00
Student Volunteer Award	9,000.00	12,000.00	-3,000.00
Balanced Student Award	16,000.00	16,000.00	0.00
#go2AU Award	8,000.00	8,000.00	0.00
Academic Achievement Award	12,000.00	12,000.00	0.00
Other Awards & Bursaries	13,000.00	28,600.00	-15,600.00
<b>TOTAL AWARDS</b>	<u>112,293.63</u>	<u>153,800.00</u>	-41,506.37

**ADVOCACY**

Internal Advocacy	1,197.22	1,000.00	197.22
External Advocacy	0.00	4,500.00	-4,500.00
Membership Fees	23,377.83	36,500.00	-13,122.17
Delegate Travel	9,928.05	40,000.00	-30,071.95
Travel & Parking	1,014.21	3,000.00	-1,985.79
<b>TOTAL ADVOCACY Expenses</b>	<u>35,517.31</u>	<u>85,000.00</u>	-49,482.69

**MEMBER SERVICES**

Career Services	7,532.68	12,500.00	-4,967.32
Convocation	5,906.25	5,500.00	406.25
Food Bank	8,307.02	8,500.00	-192.98
LinkedIn Learning	45,980.16	45,500.00	480.16
Mobile App	7,500.00	7,500.00	0.00
ProctorU	0.00	1,000.00	-1,000.00
<b>TOTAL MEMBER SERVICES</b>	<u>75,226.11</u>	<u>80,500.00</u>	-5,273.89

<b>TOTAL EXPENSE</b>	<u>902,097.94</u>	<u>1,080,000.00</u>	-177,902.06
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<b>SUB NET INCOME</b>	<u>101,914.93</u>	<u>0.00</u>	101,914.93
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**UnBudgeted**

Dividend Income	15,865.92	0.00	15,865.92
Unrealized gain/loss on investment	<u>-105,222.53</u>	<u>0.00</u>	-105,222.53
<b>Total UnBudgeted</b>	<u>-89,356.61</u>	<u>0.00</u>	-89,356.61

**NET INCOME (includes UnBudgeted Revenue)**

	<u>12,558.32</u>	<u>0.00</u>	
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