

Athabasca University Students' Union
Comparative Balance Sheet

	<u>As at 02/28/2022</u>	<u>As at 02/28/2023</u>
ASSET		
Current Assets		
Investment Cash	2,524.26	3,736.52
AUSU - TD Bank	563,546.20	509,175.92
Investments (new:Mar27/15)	1,311,172.10	1,298,897.78
Prepaid Expenses	9,740.18	11,241.91
Total Current Assets	<u>1,886,982.74</u>	<u>1,823,052.13</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	0.00	0.00
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u><u>1,886,982.74</u></u>	<u><u>1,823,052.13</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	8,380.05	5,113.96
Vacation Accrual	25,300.72	28,850.90
TD Visa #3602 (KF)	0.00	123.90
TD Visa #3429 (JC)	0.00	3,291.10
Deferred Stud. Fee Revenue-KRP Adj	114,322.50	120,663.75
Total Current Liabilities	<u>148,003.27</u>	<u>158,043.61</u>
TOTAL LIABILITY	<u>148,003.27</u>	<u>158,043.61</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	<u>91,477.72</u>	<u>41,837.13</u>
Total Net Assets	<u>1,738,979.47</u>	<u>1,665,008.52</u>
TOTAL EQUITY	<u>1,738,979.47</u>	<u>1,665,008.52</u>
LIABILITIES AND EQUITY	<u>1,886,982.74</u>	<u>1,823,052.13</u>

Generated On: 03/22/2023

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 02/28/2023	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	348,615.00	975,000.00	-626,385.00
Total AUSU Revenues	<u>348,615.00</u>	<u>975,000.00</u>	-626,385.00
Budgeted			
Interest Income	7,174.95	15,000.00	-7,825.05
Donation	6,500.00	0.00	6,500.00
Dividend Income	3,841.04	16,000.00	-12,158.96
Total Budgeted	<u>17,515.99</u>	<u>31,000.00</u>	-13,484.01
TOTAL REVENUE	<u>366,130.99</u>	<u>1,006,000.00</u>	-639,869.01
EXPENSE			
ADMINISTRATION			
Bank Fees	294.75	1,200.00	-905.25
Investment Fees	2,533.18	8,000.00	-5,466.82
Payroll Processing Fees	160.00	500.00	-340.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	813.68	2,950.00	-2,136.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	176.00	1,000.00	-824.00
Telephone and Internet	603.06	1,565.00	-961.94
Miscellaneous Administration	123.47	750.00	-626.53
Executive and Staff Meetings	93.12	750.00	-656.88
Teleconference	1,676.12	1,700.00	-23.88
Other Meetings	41.36	1,000.00	-958.64
TOTAL ADMINISTRATION	<u>9,183.03</u>	<u>21,815.00</u>	-12,631.97
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	2,063.25	2,000.00	63.25
Total OFFICE Expenses	<u>2,063.25</u>	<u>2,500.00</u>	-436.75

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	3,600.32	8,200.00	-4,599.68
Office Hardware	2,664.82	2,800.00	-135.18
Website Maintenance	930.39	3,300.00	-2,369.61
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>7,668.03</u>	<u>19,960.00</u>	-12,291.97

PROFESSIONAL DEVELOPMENT

Elections Expenses	0.00	5,500.00	-5,500.00
Staff Professional Development	1,988.73	9,500.00	-7,511.27
Council Professional Development	0.00	2,000.00	-2,000.00
Council Retreat	0.00	16,500.00	-16,500.00
Executive Retreat	1,665.35	12,000.00	-10,334.65
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>3,654.08</u>	<u>46,000.00</u>	-42,345.92

STAFF WAGES AND BENEFITS

Staff Salaries	135,780.70	325,000.00	-189,219.30
EI Expenses - Staff	2,501.65	7,000.00	-4,498.35
CPP Expenses - Staff	6,061.17	18,100.00	-12,038.83
Staff Benefits	8,248.25	17,600.00	-9,351.75
Staff Appreciation	351.33	2,200.00	-1,848.67
TOTAL STAFF WAGES AND BENEFITS	<u>152,943.10</u>	<u>369,900.00</u>	-216,956.90

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	66,354.10	159,250.00	-92,895.90
Council Honoraria	5,060.00	18,775.00	-13,715.00
Committee Honoraria	945.00	8,400.00	-7,455.00
CPP Expenses - Council	3,856.13	8,000.00	-4,143.87
Executive Benefits	8,930.36	25,500.00	-16,569.64
TOTAL COUNCIL WAGES AND BENEFITS	<u>85,145.59</u>	<u>221,925.00</u>	-136,779.41

PROFESSIONAL FEES

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	2,000.00	5,000.00	-3,000.00
HR Services	1,260.00	2,500.00	-1,240.00
Lawyer Fees	341.78	2,500.00	-2,158.22
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>4,976.78</u>	<u>27,500.00</u>	-22,523.22

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	496.29	1,700.00	-1,203.71
Social Media Promotions	36.75	750.00	-713.25
Postage and Courier	656.82	2,200.00	-1,543.18
Contests	2,525.00	4,000.00	-1,475.00
TOTAL COMMUNICATIONS	<u>3,714.86</u>	<u>15,150.00</u>	-11,435.14

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	0.00	500.00	-500.00
VC Writers Fees	13,890.00	36,000.00	-22,110.00
VC Contest	0.00	500.00	-500.00
VC Website Sevices	821.13	1,500.00	-678.87
VC Materials and Supplies	782.25	1,800.00	-1,017.75
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	204.70	400.00	-195.30
TOTAL THE VOICE	<u>15,698.08</u>	<u>42,700.00</u>	-27,001.92

AWARDS

Emergency Bursary	2,506.00	4,000.00	-1,494.00
Computer Bursary	3,215.28	12,600.00	-9,384.72
Travel Bursary	2,000.00	4,000.00	-2,000.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	3,500.00	4,500.00	-1,000.00
TOTAL AWARDS	<u>34,721.28</u>	<u>71,100.00</u>	-36,378.72

ADVOCACY

Internal Advocacy	-531.37	1,000.00	-1,531.37
External Advocacy	63.02	3,000.00	-2,936.98
Membership Fees	13,553.90	39,500.00	-25,946.10
Delegate Travel	14,813.07	41,500.00	-26,686.93
Travel & Parking	102.00	1,950.00	-1,848.00
TOTAL ADVOCACY Expenses	<u>28,000.62</u>	<u>86,950.00</u>	-58,949.38

MEMBER SERVICES

Convocation	0.00	5,000.00	-5,000.00
Events	1,219.28	4,000.00	-2,780.72
Food Bank	3,900.00	8,000.00	-4,100.00
LinkedIn Learning	52,459.11	51,500.00	959.11
Mobile App	7,875.00	7,500.00	375.00
TOTAL MEMBER SERVICES	<u>65,453.39</u>	<u>76,000.00</u>	-10,546.61

TOTAL EXPENSE	<u>413,222.09</u>	<u>1,006,000.00</u>	-592,777.91
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SUB NET INCOME	<u>-47,091.10</u>	<u>0.00</u>	-47,091.10
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UnBudgeted

Unrealized gain/loss on investment	88,928.23	0.00	88,928.23
Total UnBudgeted	<u>88,928.23</u>	<u>0.00</u>	88,928.23

NET INCOME (includes UnBudgeted Revenue)	<u>41,837.13</u>	<u>0.00</u>	<u>41,837.13</u>
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