

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 04/30/2022</u>	<u>As at 04/30/2023</u>
ASSET		
Current Assets		
Investment Cash	1,275.83	-1,726.31
AUSU - TD Bank	593,332.59	482,572.29
Investments (new:Mar27/15)	1,269,582.79	1,342,523.86
Prepaid Expenses	<u>9,740.18</u>	<u>11,241.91</u>
Total Current Assets	<u>1,873,931.39</u>	<u>1,834,611.75</u>
Capital Assets		
Furniture and Equipment	15,181.74	14,281.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	-900.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>0.00</u>	<u>-900.00</u>
TOTAL ASSET	<u><u>1,873,931.39</u></u>	<u><u>1,833,711.75</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	3,224.15	1,553.76
Vacation Accrual	19,970.47	20,116.65
TD Visa #3602 (KF)	0.00	307.84
TD Visa #3429 (JC)	3,889.25	8,248.92
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
Total Current Liabilities	<u>141,406.37</u>	<u>150,890.92</u>
TOTAL LIABILITY	<u>141,406.37</u>	<u>150,890.92</u>

EQUITY

Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	<u>85,023.27</u>	<u>59,649.44</u>
Total Net Assets	<u>1,732,525.02</u>	<u>1,682,820.83</u>
TOTAL EQUITY	<u>1,732,525.02</u>	<u>1,682,820.83</u>
LIABILITIES AND EQUITY	<u>1,873,931.39</u>	<u>1,833,711.75</u>

Generated On: 06/12/2023

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 04/30/2023	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	489,371.25	975,000.00	-485,628.75
Total AUSU Revenues	<u>489,371.25</u>	<u>975,000.00</u>	-485,628.75
Budgeted			
Interest Income	11,106.85	15,000.00	-3,893.15
Donation	6,500.00	0.00	6,500.00
Dividend Income	6,617.74	16,000.00	-9,382.26
Total Budgeted	<u>24,224.59</u>	<u>31,000.00</u>	-6,775.41
TOTAL REVENUE	<u>513,595.84</u>	<u>1,006,000.00</u>	-492,404.16
EXPENSE			
ADMINISTRATION			
Bank Fees	434.65	1,200.00	-765.35
Investment Fees	4,717.40	8,000.00	-3,282.60
Payroll Processing Fees	224.00	500.00	-276.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	963.68	2,950.00	-1,986.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	176.00	1,000.00	-824.00
Telephone and Internet	843.96	1,565.00	-721.04
Miscellaneous Administration	123.47	750.00	-626.53
Executive and Staff Meetings	93.12	750.00	-656.88
Teleconference	1,676.12	1,700.00	-23.88
Other Meetings	41.36	1,000.00	-958.64
TOTAL ADMINISTRATION	<u>11,962.05</u>	<u>21,815.00</u>	-9,852.95
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	2,430.10	2,000.00	430.10
Total OFFICE Expenses	<u>2,430.10</u>	<u>2,500.00</u>	-69.90

COMPUTER

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	4,297.51	8,200.00	-3,902.49
Office Hardware	2,664.82	2,800.00	-135.18
Website Maintenance	2,554.82	3,300.00	-745.18
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>9,989.65</u>	<u>19,960.00</u>	<u>-9,970.35</u>

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	4,287.92	9,500.00	-5,212.08
Council Professional Development	0.00	2,000.00	-2,000.00
Council Retreat	5,893.81	16,500.00	-10,606.19
Executive Retreat	3,631.50	12,000.00	-8,368.50
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>15,313.23</u>	<u>46,000.00</u>	<u>-30,686.77</u>

STAFF WAGES AND BENEFITS

Staff Salaries	189,530.21	325,000.00	-135,469.79
EI Expenses - Staff	3,728.21	7,000.00	-3,271.79
CPP Expenses - Staff	9,051.03	18,100.00	-9,048.97
Staff Benefits	13,617.71	17,600.00	-3,982.29
Staff Appreciation	351.33	2,200.00	-1,848.67
TOTAL STAFF WAGES AND BENEFITS	<u>216,278.49</u>	<u>369,900.00</u>	<u>-153,621.51</u>

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	92,895.74	159,250.00	-66,354.26
Council Honoraria	7,560.00	18,775.00	-11,215.00
Committee Honoraria	2,400.00	8,400.00	-6,000.00
CPP Expenses - Council	6,173.53	8,000.00	-1,826.47
Executive Benefits	15,757.56	25,500.00	-9,742.44
TOTAL COUNCIL WAGES AND BENEFITS	<u>124,786.83</u>	<u>221,925.00</u>	<u>-97,138.17</u>

PROFESSIONAL FEES

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	2,800.00	5,000.00	-2,200.00
HR Services	1,260.00	2,500.00	-1,240.00
Lawyer Fees	341.78	2,500.00	-2,158.22
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>5,776.78</u>	<u>27,500.00</u>	<u>-21,723.22</u>

COMMUNICATIONS

Student Survey	0.00	1,500.00	-1,500.00
AUSU Promotions	0.00	5,000.00	-5,000.00
Meet & Greet	546.29	1,700.00	-1,153.71
Social Media Promotions	36.75	750.00	-713.25
Postage and Courier	1,027.56	2,200.00	-1,172.44
Contests	2,525.00	4,000.00	-1,475.00
TOTAL COMMUNICATIONS	<u>4,135.60</u>	<u>15,150.00</u>	<u>-11,014.40</u>

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	600.00	500.00	100.00
VC Writers Fees	20,940.00	36,000.00	-15,060.00
VC Contest	500.00	500.00	0.00
VC Website Seviles	821.13	1,500.00	-678.87
VC Materials and Supplies	1,095.15	1,800.00	-704.85
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	286.58	400.00	-113.42
TOTAL THE VOICE	<u>24,242.86</u>	<u>42,700.00</u>	<u>-18,457.14</u>

AWARDS

Emergency Bursary	3,658.00	4,000.00	-342.00
Computer Bursary	3,215.28	12,600.00	-9,384.72
Travel Bursary	3,000.00	4,000.00	-1,000.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	3,500.00	4,500.00	-1,000.00
TOTAL AWARDS	<u>36,873.28</u>	<u>71,100.00</u>	<u>-34,226.72</u>

ADVOCACY

Internal Advocacy	2,180.63	1,000.00	1,180.63
External Advocacy	63.02	3,000.00	-2,936.98
Membership Fees	22,338.41	39,500.00	-17,161.59
Delegate Travel	27,444.92	41,500.00	-14,055.08
Travel & Parking	120.51	1,950.00	-1,829.49
TOTAL ADVOCACY Expenses	<u>52,147.49</u>	<u>86,950.00</u>	<u>-34,802.51</u>

MEMBER SERVICES

Convocation	4,592.00	5,000.00	-408.00
Events	2,151.03	4,000.00	-1,848.97
Food Bank	5,500.00	8,000.00	-2,500.00
LinkedIn Learning	52,459.11	51,500.00	959.11
Mobile App	7,875.00	7,500.00	375.00
TOTAL MEMBER SERVICES	<u>72,577.14</u>	<u>76,000.00</u>	<u>-3,422.86</u>

TOTAL EXPENSE

<u>576,513.50</u>	<u>1,006,000.00</u>	<u>-429,486.50</u>
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SUB NET INCOME

<u>-62,917.66</u>	<u>0.00</u>	<u>-62,917.66</u>
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UnBudgeted

Unrealized gain/loss on investment	122,567.10	0.00	122,567.10
Total UnBudgeted	<u>122,567.10</u>	<u>0.00</u>	<u>122,567.10</u>

NET INCOME (includes UnBudgeted Revenue)

<u>59,649.44</u>	<u>0.00</u>
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