

**Athabasca University Students' Union**  
**Comparative Balance Sheet**

	<u>As at 07/31/2022</u>	<u>As at 07/31/2023</u>
<b>ASSET</b>		
<b>Current Assets</b>		
Investment Cash	1,763.38	1,552.70
AUSU - TD Bank	539,182.05	459,924.63
Investments (new:Mar27/15)	1,262,682.17	1,353,920.49
Prepaid Expenses	<u>9,740.18</u>	<u>11,241.91</u>
<b>Total Current Assets</b>	<u>1,813,367.78</u>	<u>1,826,639.73</u>
<b>Capital Assets</b>		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
<b>Total Capital Assets</b>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL ASSET</b>	<u>1,813,367.78</u>	<u>1,826,639.73</u>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	4,365.49	5,026.14
Vacation Accrual	13,303.47	20,116.65
TD Visa #3602 (KF)	49.00	0.00
TD Visa #4300 (TC)	49.00	0.00
TD Visa #3429 (JC)	4,457.83	1,065.62
EI Payable	0.00	1,074.51
CPP Payable	0.00	4,580.80
Income Tax Payable	0.00	5,105.99
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
<b>Total Current Liabilities</b>	<u>136,547.29</u>	<u>157,633.46</u>
<b>TOTAL LIABILITY</b>	<u>136,547.29</u>	<u>157,633.46</u>

**EQUITY**

**Net Assets**

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	<u>29,318.74</u>	<u>45,834.88</u>
<b>Total Net Assets</b>	<u>1,676,820.49</u>	<u>1,669,006.27</u>
<b>TOTAL EQUITY</b>	<u>1,676,820.49</u>	<u>1,669,006.27</u>
<b>LIABILITIES AND EQUITY</b>	<u>1,813,367.78</u>	<u>1,826,639.73</u>

Generated On: 09/07/2023

**Athabasca University Students' Union  
Comparative Income Statement**

	Actual 10/01/2022 to 07/31/2023	Budget 10/01/2022 to 09/30/2023	Difference
<b>REVENUE</b>			
<b>AUSU Revenues</b>			
Membership Fees (Student Fees)	690,795.00	975,000.00	-284,205.00
<b>Total AUSU Revenues</b>	<u>690,795.00</u>	<u>975,000.00</u>	-284,205.00
<b>Budgeted</b>			
Interest Income	18,188.77	15,000.00	3,188.77
Donation	6,500.00	0.00	6,500.00
Dividend Income	10,235.18	16,000.00	-5,764.82
<b>Total Budgeted</b>	<u>34,923.95</u>	<u>31,000.00</u>	3,923.95
<b>TOTAL REVENUE</b>	<u>725,718.95</u>	<u>1,006,000.00</u>	-280,281.05
<b>EXPENSE</b>			
<b>ADMINISTRATION</b>			
Bank Fees	773.50	1,200.00	-426.50
Investment Fees	7,165.14	8,000.00	-834.86
Payroll Processing Fees	326.00	500.00	-174.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	963.68	2,950.00	-1,986.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	252.33	1,000.00	-747.67
Telephone and Internet	1,205.52	1,565.00	-359.48
Miscellaneous Administration	123.47	750.00	-626.53
Executive and Staff Meetings	93.12	750.00	-656.88
Teleconference	1,676.12	1,700.00	-23.88
Other Meetings	41.36	1,000.00	-958.64
<b>TOTAL ADMINISTRATION</b>	<u>15,288.53</u>	<u>21,815.00</u>	-6,526.47
<b>AMORTIZATION</b>			
Amortization	0.00	4,500.00	-4,500.00
<b>TOTAL AMORTIZATION</b>	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
<b>OFFICE</b>			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	1,530.10	2,000.00	-469.90
<b>Total OFFICE Expenses</b>	<u>1,530.10</u>	<u>2,500.00</u>	-969.90

**COMPUTER**

Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	5,983.32	8,200.00	-2,216.68
Office Hardware	2,664.82	2,800.00	-135.18
Website Maintenance	6,051.36	3,300.00	2,751.36
Website Upgrades	472.50	4,660.00	-4,187.50
<b>TOTAL COMPUTER EXPENSES</b>	<u>15,172.00</u>	<u>19,960.00</u>	-4,788.00

**PROFESSIONAL DEVELOPMENT**

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	5,353.11	9,500.00	-4,146.89
Council Professional Development	1,897.35	2,000.00	-102.65
Council Retreat	15,065.58	16,500.00	-1,434.42
Executive Retreat	5,769.06	12,000.00	-6,230.94
Reference Materials	0.00	500.00	-500.00
<b>Total PROFESSIONAL DEVELOPMENT</b>	<u>29,585.10</u>	<u>46,000.00</u>	-16,414.90

**STAFF WAGES AND BENEFITS**

Staff Salaries	271,259.12	325,000.00	-53,740.88
EI Expenses - Staff	5,602.42	7,000.00	-1,397.58
CPP Expenses - Staff	13,650.11	18,100.00	-4,449.89
Staff Benefits	22,071.90	17,600.00	4,471.90
Staff Appreciation	376.33	2,200.00	-1,823.67
<b>TOTAL STAFF WAGES AND BENEFITS</b>	<u>312,959.88</u>	<u>369,900.00</u>	-56,940.12

**COUNCIL WAGES AND BENEFITS**

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	132,933.20	159,250.00	-26,316.80
Council Honoraria	12,050.00	18,775.00	-6,725.00
Committee Honoraria	3,790.00	8,400.00	-4,610.00
CPP Expenses - Council	8,435.46	8,000.00	435.46
Executive Benefits	19,941.05	25,500.00	-5,558.95
<b>TOTAL COUNCIL WAGES AND BENEFITS</b>	<u>177,149.71</u>	<u>221,925.00</u>	-44,775.29

**PROFESSIONAL FEES**

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	4,000.00	5,000.00	-1,000.00
HR Services	1,764.00	2,500.00	-736.00
Lawyer Fees	1,077.31	2,500.00	-1,422.69
Staffing Fees	0.00	500.00	-500.00
<b>TOTAL PROFESSIONAL FEES</b>	<u>8,216.31</u>	<u>27,500.00</u>	-19,283.69

**COMMUNICATIONS**

Student Survey	1,499.40	1,500.00	-0.60
AUSU Promotions	1,331.72	5,000.00	-3,668.28
Meet & Greet	546.29	1,700.00	-1,153.71
Social Media Promotions	36.75	750.00	-713.25
Postage and Courier	1,175.75	2,200.00	-1,024.25
Contests	2,825.00	4,000.00	-1,175.00
<b>TOTAL COMMUNICATIONS</b>	<u>7,414.91</u>	<u>15,150.00</u>	-7,735.09

**THE VOICE**

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	600.00	500.00	100.00
VC Writers Fees	31,090.00	36,000.00	-4,910.00
VC Contest	500.00	500.00	0.00
VC Website Sevcies	821.13	1,500.00	-678.87
VC Materials and Supplies	1,564.50	1,800.00	-235.50
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	409.40	400.00	9.40
<b>TOTAL THE VOICE</b>	<u>34,985.03</u>	<u>42,700.00</u>	-7,714.97

**AWARDS**

Emergency Bursary	4,446.00	4,000.00	446.00
Computer Bursary	7,364.92	12,600.00	-5,235.08
Travel Bursary	4,000.00	4,000.00	0.00
AUSU Bursary	9,000.00	10,000.00	-1,000.00
Returning Student Award	9,000.00	8,000.00	1,000.00
Student Volunteer Award	6,000.00	6,000.00	0.00
Balanced Student Award	8,000.00	8,000.00	0.00
New Student Bursary	3,500.00	4,000.00	-500.00
#go2AU Award	5,000.00	4,000.00	1,000.00
Academic Achievement Award	6,000.00	6,000.00	0.00
Other Awards & Bursaries	4,500.00	4,500.00	0.00
<b>TOTAL AWARDS</b>	<u>66,810.92</u>	<u>71,100.00</u>	-4,289.08

**ADVOCACY**

Internal Advocacy	2,180.63	1,000.00	1,180.63
External Advocacy	1,063.02	3,000.00	-1,936.98
Membership Fees	29,684.89	39,500.00	-9,815.11
Delegate Travel	30,018.35	41,500.00	-11,481.65
Travel & Parking	153.09	1,950.00	-1,796.91
<b>TOTAL ADVOCACY Expenses</b>	<u>63,099.98</u>	<u>86,950.00</u>	-23,850.02

**MEMBER SERVICES**

Convocation	2,755.20	5,000.00	-2,244.80
Events	2,832.78	4,000.00	-1,167.22
Food Bank	8,000.00	8,000.00	0.00
LinkedIn Learning	55,199.74	51,500.00	3,699.74
Mobile App	7,875.00	7,500.00	375.00
<b>TOTAL MEMBER SERVICES</b>	<u>76,662.72</u>	<u>76,000.00</u>	662.72

**TOTAL EXPENSE**

<b>TOTAL EXPENSE</b>	<u>808,875.19</u>	<u>1,006,000.00</u>	-197,124.81
----------------------	-------------------	---------------------	-------------

**SUB NET INCOME**

<b>SUB NET INCOME</b>	<u>-83,156.24</u>	<u>0.00</u>	-83,156.24
-----------------------	-------------------	-------------	------------

**UnBudgeted Revenue**

Unrealized gain/loss on investment	128,991.12	0.00	128,991.12
<b>Total UnBudgeted</b>	<u>128,991.12</u>	<u>0.00</u>	128,991.12

**NET INCOME (includes UnBudgeted Revenue)**

<b>NET INCOME (includes UnBudgeted Revenue)</b>	<u>45,834.88</u>	<u>0.00</u>	
---	------------------	-------------	--