

**Athabasca University Students' Union
Comparative Balance Sheet**

	<u>As at 06/30/2022</u>	<u>As at 06/30/2023</u>
ASSET		
Current Assets		
Investment Cash	3,455.77	3,195.69
AUSU - TD Bank	528,673.11	456,171.83
Investments (new:Mar27/15)	1,203,976.26	1,341,110.01
Prepaid Expenses	<u>9,740.18</u>	<u>11,241.91</u>
Total Current Assets	<u>1,745,845.32</u>	<u>1,811,719.44</u>
Capital Assets		
Furniture and Equipment	15,181.74	15,181.74
Accum. Amort & Depr. Furn & Equip	<u>-15,181.74</u>	<u>-15,181.74</u>
Net Furniture and Equipment	0.00	0.00
Website Upgrade	19,404.00	19,404.00
Accum. Amort Website Upgrade	<u>-19,404.00</u>	<u>-19,404.00</u>
Net Website Upgrade	0.00	0.00
Computer and Software	4,238.95	4,238.95
Accum. Amort & Depr. - Comp & SW	<u>-4,238.95</u>	<u>-4,238.95</u>
Net Computer and Software	0.00	0.00
VOICE Computer Hardware	2,110.38	2,110.38
Accum Dep VOICE Computer Hardware	<u>-2,110.38</u>	<u>-2,110.38</u>
Net VOICE Computer Hardware	<u>0.00</u>	<u>0.00</u>
Total Capital Assets	<u>0.00</u>	<u>0.00</u>
TOTAL ASSET	<u><u>1,745,845.32</u></u>	<u><u>1,811,719.44</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	2,917.70	6,631.53
Vacation Accrual	13,303.47	20,116.65
TD Visa #3429 (JC)	510.40	3,287.07
Deferred Stud. Fee Revenue-KRP Adj	<u>114,322.50</u>	<u>120,663.75</u>
Total Current Liabilities	<u>131,054.07</u>	<u>150,699.00</u>
TOTAL LIABILITY	<u>131,054.07</u>	<u>150,699.00</u>
EQUITY		

Net Assets

Retained Earnings-Unrestricted fund	1,089,220.79	1,024,384.06
Internally Restricted Fund - VOICE	105,376.19	105,376.19
Internally Restricted Funds	181.77	0.00
Internally Restricted - AWARDS	12,023.00	59,711.14
Internally Restricted - CONT RES	270,000.00	270,000.00
Internally Restricted - LEGAL	75,000.00	75,000.00
Internally Restricted-STAFF SEARCH	15,000.00	15,000.00
Internally Restricted - LEASE	60,000.00	60,000.00
Internally Restricted - PROJECT	20,700.00	13,700.00
Current Earnings	<u>-32,710.50</u>	<u>37,849.05</u>
Total Net Assets	<u>1,614,791.25</u>	<u>1,661,020.44</u>
TOTAL EQUITY	<u>1,614,791.25</u>	<u>1,661,020.44</u>
LIABILITIES AND EQUITY	<u>1,745,845.32</u>	<u>1,811,719.44</u>

Generated On: 08/04/2023

**Athabasca University Students' Union
Comparative Income Statement**

	Actual 10/01/2022 to 06/30/2023	Budget 10/01/2022 to 09/30/2023	Difference
REVENUE			
AUSU Revenues			
Membership Fees (Student Fees)	611,782.50	975,000.00	-363,217.50
Total AUSU Revenues	<u>611,782.50</u>	<u>975,000.00</u>	-363,217.50
Budgeted			
Interest Income	17,646.05	15,000.00	2,646.05
Donation	6,500.00	0.00	6,500.00
Dividend Income	8,757.67	16,000.00	-7,242.33
Total Budgeted	<u>32,903.72</u>	<u>31,000.00</u>	1,903.72
TOTAL REVENUE	<u>644,686.22</u>	<u>1,006,000.00</u>	-361,313.78
EXPENSE			
ADMINISTRATION			
Bank Fees	534.55	1,200.00	-665.45
Investment Fees	5,172.10	8,000.00	-2,827.90
Payroll Processing Fees	291.00	500.00	-209.00
Member Association Fees	900.00	900.00	0.00
Gifts and Donations	963.68	2,950.00	-1,986.32
Insurance Expenses	1,768.29	1,500.00	268.29
Office Supplies	252.33	1,000.00	-747.67
Telephone and Internet	1,084.94	1,565.00	-480.06
Miscellaneous Administration	123.47	750.00	-626.53
Executive and Staff Meetings	93.12	750.00	-656.88
Teleconference	1,676.12	1,700.00	-23.88
Other Meetings	41.36	1,000.00	-958.64
TOTAL ADMINISTRATION	<u>12,900.96</u>	<u>21,815.00</u>	-8,914.04
AMORTIZATION			
Amortization	0.00	4,500.00	-4,500.00
TOTAL AMORTIZATION	<u>0.00</u>	<u>4,500.00</u>	-4,500.00
OFFICE			
Office Furniture	0.00	500.00	-500.00
Office Lease and Parking	1,530.10	2,000.00	-469.90
Total OFFICE Expenses	<u>1,530.10</u>	<u>2,500.00</u>	-969.90
COMPUTER			
Computer Maintenance	0.00	1,000.00	-1,000.00
Office Software	5,692.08	8,200.00	-2,507.92
Office Hardware	2,664.82	2,800.00	-135.18
Website Maintenance	4,775.52	3,300.00	1,475.52
Website Upgrades	472.50	4,660.00	-4,187.50
TOTAL COMPUTER EXPENSES	<u>13,604.92</u>	<u>19,960.00</u>	-6,355.08

PROFESSIONAL DEVELOPMENT

Elections Expenses	1,500.00	5,500.00	-4,000.00
Staff Professional Development	5,353.11	9,500.00	-4,146.89
Council Professional Development	1,897.35	2,000.00	-102.65
Council Retreat	15,065.58	16,500.00	-1,434.42
Executive Retreat	5,769.06	12,000.00	-6,230.94
Reference Materials	0.00	500.00	-500.00
Total PROFESSIONAL DEVELOPMENT	<u>29,585.10</u>	<u>46,000.00</u>	-16,414.90

STAFF WAGES AND BENEFITS

Staff Salaries	243,792.49	325,000.00	-81,207.51
EI Expenses - Staff	4,975.62	7,000.00	-2,024.38
CPP Expenses - Staff	12,119.97	18,100.00	-5,980.03
Staff Benefits	19,387.17	17,600.00	1,787.17
Staff Appreciation	351.33	2,200.00	-1,848.67
TOTAL STAFF WAGES AND BENEFITS	<u>280,626.58</u>	<u>369,900.00</u>	-89,273.42

COUNCIL WAGES AND BENEFITS

Councillor Hardware	0.00	1,000.00	-1,000.00
Councillor Software	0.00	1,000.00	-1,000.00
Executive Honoraria	119,437.38	159,250.00	-39,812.62
Council Honoraria	11,225.00	18,775.00	-7,550.00
Committee Honoraria	3,550.00	8,400.00	-4,850.00
CPP Expenses - Council	7,675.20	8,000.00	-324.80
Executive Benefits	18,348.11	25,500.00	-7,151.89
TOTAL COUNCIL WAGES AND BENEFITS	<u>160,235.69</u>	<u>221,925.00</u>	-61,689.31

PROFESSIONAL FEES

Accountant Fees	1,375.00	17,000.00	-15,625.00
Bookkeeper Fees	3,600.00	5,000.00	-1,400.00
HR Services	1,260.00	2,500.00	-1,240.00
Lawyer Fees	1,077.31	2,500.00	-1,422.69
Staffing Fees	0.00	500.00	-500.00
TOTAL PROFESSIONAL FEES	<u>7,312.31</u>	<u>27,500.00</u>	-20,187.69

COMMUNICATIONS

Student Survey	1,499.40	1,500.00	-0.60
AUSU Promotions	1,331.72	5,000.00	-3,668.28
Meet & Greet	546.29	1,700.00	-1,153.71
Social Media Promotions	36.75	750.00	-713.25
Postage and Courier	1,162.17	2,200.00	-1,037.83
Contests	2,525.00	4,000.00	-1,475.00
TOTAL COMMUNICATIONS	<u>7,101.33</u>	<u>15,150.00</u>	-8,048.67

THE VOICE

VC Advertising & Promotional Fees	0.00	1,000.00	-1,000.00
VC Gifts & Donations	600.00	500.00	100.00
VC Writers Fees	28,110.00	36,000.00	-7,890.00
VC Contest	500.00	500.00	0.00
VC Website Seivces	821.13	1,500.00	-678.87
VC Materials and Supplies	1,408.05	1,800.00	-391.95
VC Promotional Materials	0.00	1,000.00	-1,000.00
VC Software	368.46	400.00	-31.54
TOTAL THE VOICE	<u>31,807.64</u>	<u>42,700.00</u>	-10,892.36

AWARDS

Emergency Bursary	4,446.00	4,000.00	446.00
Computer Bursary	6,664.91	12,600.00	-5,935.09
Travel Bursary	4,000.00	4,000.00	0.00
AUSU Bursary	4,000.00	10,000.00	-6,000.00
Returning Student Award	5,000.00	8,000.00	-3,000.00
Student Volunteer Award	3,000.00	6,000.00	-3,000.00
Balanced Student Award	4,000.00	8,000.00	-4,000.00
New Student Bursary	1,500.00	4,000.00	-2,500.00
#go2AU Award	3,000.00	4,000.00	-1,000.00
Academic Achievement Award	3,000.00	6,000.00	-3,000.00
Other Awards & Bursaries	3,500.00	4,500.00	-1,000.00
TOTAL AWARDS	<u>42,110.91</u>	<u>71,100.00</u>	-28,989.09

ADVOCACY

Internal Advocacy	2,180.63	1,000.00	1,180.63
External Advocacy	1,063.02	3,000.00	-1,936.98
Membership Fees	29,684.89	39,500.00	-9,815.11
Delegate Travel	29,828.10	41,500.00	-11,671.90
Travel & Parking	153.09	1,950.00	-1,796.91
TOTAL ADVOCACY Expenses	<u>62,909.73</u>	<u>86,950.00</u>	-24,040.27

MEMBER SERVICES

Convocation	2,755.20	5,000.00	-2,244.80
Events	2,832.78	4,000.00	-1,167.22
Food Bank	6,300.00	8,000.00	-1,700.00
LinkedIn Learning	55,199.74	51,500.00	3,699.74
Mobile App	7,875.00	7,500.00	375.00
TOTAL MEMBER SERVICES	<u>74,962.72</u>	<u>76,000.00</u>	-1,037.28

TOTAL EXPENSE 724,687.99 1,006,000.00 -281,312.01

SUB NET INCOME -80,001.77 0.00 -80,001.77

UnBudgeted

Unrealized gain/loss on investment	<u>117,850.82</u>	<u>0.00</u>	117,850.82
Total UnBudgeted	<u>117,850.82</u>	<u>0.00</u>	117,850.82

NET INCOME 37,849.05 0.00 37,849.05